NOTICE

NOTICE IS HEREBY GIVEN THAT THE 22ND ANNUAL GENERAL MEETING OF THE MEMBERS OF K M C ALUMINIUM LIMITED (FORMERLY KNOWN AS K M C ALUMINIUM PRIVATE LIMITED), WILL BE HELD ON MONDAY, THE 28TH DAY OF SEPTEMBER 2026 AT 02.00 P.M AT THE CORPORATE OFFICE OF THE COMPANY SITUATED AT NO. 3, ESHWAR BUILDING, 2ND MAIN ROAD, UI COLONY, KODAMBAKKAM, CHENNAI – 600 024 TO TRANSACT THE FOLLOWING BUSINESS:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Standalone and Consolidated Financial Statements of the Company for the year ended 31st March, 2026 including audited Balance Sheet as at 31st March, 2026 and the Statement of Profit & Loss for the year ended on that date and the reports of the Board of Directors and Auditors thereon.

   To consider and if thought fit, to pass the following resolutions as **ORDINARY RESOLUTION:**

   "**RESOLVED THAT** the Audited Standalone and Consolidated Financial Statements of the Company for the year ended March 31, 2026, including the Statement of Profit and Loss for the year ended on that date together with the reports of the Board of Directors and the Auditors thereon, as circulated to the members and presented to the meeting be and are hereby adopted."

2. **Re-Appointment of Director Retiring by Rotation:**

   To consider and, if thought fit, to pass the following resolution as an **ORDINARY RESOLUTION**:

   "**RESOLVED THAT** pursuant to the provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013, Ms. Anamika Agarwal (DIN: 02651285), who retires by rotation and being eligible, has offered herself for re-appointment, be and is hereby re-appointed as a Director of the Company."

   "**RESOLVED FURTHER THAT** any Director of the Company be and is hereby authorised to do all such acts, deeds, matters and things as may be necessary, desirable or expedient to give effect to this resolution."

3. **APPOINTMENT OF STATUTORY AUDITORS OF THE COMPANY FOR A PERIOD OF 5 CONSECUTIVE FINANCIAL YEARS:**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **ORDINARY RESOLUTION**.

"**RESOLVED THAT** pursuant to the provisions of Section 139(1) and other applicable provisions of the Companies Act, 2013, read with the rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), and as recommended by the Nomination and Remuneration Committee and Board of Directors of the Company, **M/s. VSS & Co**, Chartered Accountants, Chennai (Firm Registration No. **012650S**), be and is hereby appointed as the Statutory Auditor of the Company.

RESOLVED FURTHER THAT M/s. VSS & Co, Chartered Accountants, shall hold office for a term of five (5) consecutive financial years from 2026-27 to 2030-31, from the conclusion of this meeting until the conclusion of the Annual General Meeting to be held in the year 2031, at a remuneration to be decided by the Board of Directors in consultation with the Auditors.

RESOLVED FURTHER THAT any of the Directors of the Company be and is hereby authorized to take all necessary steps, do all such acts, deeds, and things as may be expedient or incidental to give effect to this resolution, including the filing of necessary e-forms with the Registrar of Companies."

SPECIAL BUSINESS:

4. **RATIFICATION OF REMUNERATION OF THE COST AUDITOR OF THE COMPANY FOR THE FINANCIAL YEAR 2026-2027:**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **ORDINARY RESOLUTION**.

"**RESOLVED THAT** pursuant to the provisions of Section 148(3) of the Companies Act, 2013, read with the Companies (Cost Records and Audit) Rules, 2014 and other applicable provisions, if any (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), the remuneration of Rs. 60,000/- (Rupees Sixty Thousand only), excluding applicable taxes and reimbursement of out-of-pocket

KMC ALUMINIUM LIMITED Chennai

expenses, as approved by the Board of Directors on the recommendation of the Audit Committee, payable to M/s. Starp & Associates, Cost Accountants (FRN:004143) appointed as the Cost Auditor, for conducting the audit of the cost records of the Company for the financial year ending 31st March, 2027, be and is hereby approved and ratified."

"**RESOLVED FURTHER THAT** the Board of Directors of the Company be and are hereby authorized to do all such acts, deeds, matters and things as may be necessary or expedient to give effect to this resolution."

5. TO ALTER ARTICLES OF ASSOCIATION OF THE COMPANY:

To consider and if thought fit, to pass with or without modification(s), the following resolution as a **SPECIAL RESOLUTION**:

"RESOLVED THAT pursuant to the provisions of Section 5, 14 and 15, and other applicable provisions, if any, of the Companies Act, 2013, read with the rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force), the consent of the members of the company be and is hereby accorded for the alteration of the Articles of Association of the Company by inserting a new clause titled **"Lock-In of Equity Shares in connection with Initial Public Offering of the Company"**, after the existing clause relating to 'Issuance of Convertible Warrants and/or Convertible Securities', as follows:

"173. **Lock-In of Equity Shares in connection with Initial Public Offering of the Company** - Notwithstanding anything to the contrary contained in these Articles, where any Equity Shares held by persons other than the promoters are required to be locked in under Regulation 17 of the SEBI ICDR Regulations and such lock-in cannot be created or recorded by Depositories for any reason whatsoever, including where such Equity Shares are (i) subject to pledge; or (ii) under "freeze balance" or "safe balance", on a day prior to the commencement of the Lock-in Period, the Company shall have the power to issue instructions to the Depositories directing them to record such Equity Shares as "non-transferable" for the duration of the applicable Lock-in Period. The aforementioned Equity Shares shall be treated as locked-in for the Lock-in Period as specified under the SEBI ICDR Regulations.

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(i) In the event of invocation of the pledge of such Equity Shares by the pledgee, whether in whole or in part, the Equity Shares so transferred or received by the pledgee upon such invocation shall continue to remain locked-in in the account of the pledgee for the balance Lock-in Period.

(ii) In the event of release of the pledge of such Equity Shares by the pledgee, whether in whole or in part, the Equity Shares so released shall continue to remain locked-in in the account of the pledgor for the balance Lock-in Period.

For the purposes of this Article:

"Lock-in Period" means the period for which the entire pre-issue capital of the Company held by persons other than the promoters, in case of an IPO, is locked-in in accordance with Regulation 17 of the SEBI ICDR Regulations; and

"SEBI ICDR Regulations" shall mean the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended."

"RESOLVED FURTHER THAT any of the Directors of the Company, be and is hereby authorised to do all such acts, deeds, matters, and things, including filing necessary forms with the Registrar of Companies, as may be deemed necessary, proper, or expedient to give effect to this resolution."

-/By order of the Board/-

For K M C ALUMINIUM LIMITED

(Formerly Known as K M C Aluminium Private Limited)

K M C ALUMINIUM LIMITED Chennai

SANJAY KUMAR AGARWAL

Chairman Cum Managing Director

DIN: 01779072

Place: Chennai

Date: 18/09/2026

NOTES:

1. A Member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and such a proxy need not be a member of the Company.
2. The instrument appointing the proxy, duly completed, stamped and signed must be deposited at the Company's registered office not less than 48 hours before the commencement of the meeting. The Proxy form for the Annual General Meeting is enclosed herewith.
3. A person shall not act as a Proxy for more than 50 members and holding in the aggregate not more than 10% of the total voting share capital of the Company. However, a single person may act as a proxy for a member holding more than 10% of the total voting share capital of the Company provided that such person shall not act as a proxy for any other person or shareholder.
4. During the period beginning 24 hours before the time fixed for the commencement of the Meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged at any time during business hours of the Company.
5. Pursuant to Section 20(2) of the Companies Act, 2013 read with Rule 35 of the Companies (Incorporation) Rules, 2014, each as amended, companies are permitted to send official documents to their shareholders electronically.
6. The Register of Directors and their shareholding, maintained u/s 170 of the Companies Act, 2013 and Register of Contracts or Arrangements in which Directors are interested maintained u/s 189 of the Companies Act, 2013 and all other documents referred to in the notice will be available for inspection by the members of the Company at Registered office of the Company during business hours 10:00 A.M. to 06:00 P.M. (except Saturday and Sunday) up to the date of Annual General Meeting and will also be available during the Annual General Meeting.
7. A Route Map along with Prominent Landmark for easy location to reach the venue of Annual General Meeting is annexed with the notice of Annual General Meeting.

KMC ALUMINIUM LIMITED Chennai

DETAILS OF DIRECTOR SEEKING RE-APPOINTMENT

Name of Director	Ms. Anamika Agarwal
Category	Promoter
DIN	02651285
Date of Birth	12/08/1972
Age	54
Nationality	Indian
Date of first appointment on Board	29/07/2009
Qualification	Graduate
Expertise in specific functional areas	Strategic planning and decision-making, business management, industry trends and market analysis, regulatory compliance, corporate governance and understanding of socio-economic factors affecting the business.
Professional Experience	Ms. Anamika Agarwal has extensive experience in business management and administration and has been actively involved in the affairs and development of the Company. She provides strategic guidance and contributes to the Company's growth, governance, decision-making and overall business development.
Directorships held in other Companies and LLP	1. KMC Petrochemicals Private Limited (Formerly known as KMC Metals Private Limited. 2. K M C Energy Private Limited 3. Agarwal Legacy Group LLP
Years of Experience	17 Years
Membership/ Chairmanship of Committees of other Boards (As per	1. Nomination Remuneration Committee – Member.

KMC ALUMINIUM LIMITED Chennai

Companies Act, 2013)	
Shareholding in the Company	16,50,000 Equity Shares of Rs.10/- Each
Relationships with Other Directors/KMP	1. Mr. Sanjay Kumar Agarwal - Husband 2. Ms. Nidhi Agarwal - Daughter
Skills and capabilities relevant to the company's business	Strategic planning, business management, market and industry analysis, administrative skills, regulatory compliance, corporate governance, stakeholder engagement and strategic decision-making.
Justification for the appointment/re-appointment	Considering her extensive experience in business management and administration, strategic understanding of the industry, knowledge of market and socio-economic factors, and continued involvement in the affairs and development of the Company, the Board is of the view that her re-appointment will contribute to the Company's continued growth, governance and strategic development.

KMC ALUMINIUM LIMITED Chennai

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013

ITEM 4: Ratification of Remuneration of the Cost Auditor of the Company for the Financial Year 2026-2027:

The Board of Directors of the Company, at its meeting held on July 02, 2026, approved the appointment of M/s. Starp & Associates, Cost Accountants (Firm Registration No. 004143), Chennai, as the Cost Auditors of the Company for conducting the audit of the cost records for the Financial Year 2026–27.

In terms of the provisions of Section 148 of the Companies Act, 2013, read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditor, as recommended by the Audit Committee and approved by the Board, is required to be ratified by the Members of the Company.

Accordingly, the approval of the Members is sought for ratifying the remuneration of ₹60,000/- (Rupees Sixty Thousand only) plus applicable taxes and reimbursement of out-of-pocket expenses payable to M/s. Starp & Associates, Cost Accountants, towards the audit of cost records of the Company for the Financial Year 2026–27, as approved by the Board on the recommendation of the Audit Committee at its meeting.

None of the Directors, Key Managerial Personnel of the Company, or their relatives are, in any way, concerned or interested, financially or otherwise, in this resolution.

None of the Directors, Key Managerial Personnel (KMP) of the Company, or their relatives are concerned or interested, financially or otherwise, in the passing of this resolution. The Board recommends passing this Ordinary Resolution for shareholder approval.

ITEM 5: Approval for alteration of Articles of Association of the Company:

The Company proposes to undertake an Initial Public Offering ("IPO") and list its equity shares on the stock exchanges. In compliance with Regulation 17 of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations"), the

KMC ALUMINIUM LIMITED Chennai

pre-issue shareholding of persons other than promoters is required to be subject to lock-in for the prescribed period.

In certain cases, such as where shares are pledged or marked under "freeze balance" or "safe balance", depositories may be unable to record such lock-in. Accordingly, it is proposed to amend the Articles of Association to authorize the Company to instruct depositories to mark such shares as "non-transferable" for the applicable lock-in period, and to ensure continuation of lock-in upon invocation or release of pledge.

The proposed amendment is intended to ensure compliance with the SEBI ICDR Regulations in terms of amendments notified vide SEBI (Issue of Capital and Disclosure Requirements) (Amendment) Regulations, 2026 dated 16th March, 2026.

A copy of the existing and proposed Articles of Association will be available for inspection at the Registered Office of the Company during business hours on all working days, up to the date of the meeting. The same will also be available for inspection at the meeting.

None of the Directors / Key Managerial Personnel of the Company / their relatives are in any way, concerned or interested, financially or otherwise, in the said Special Resolution.

The Board of Directors recommends the resolution set out in item no. 05 for approval as a Special Resolution.

For K M C ALUMINIUM LIMITED
(Formerly Known as K M C Aluminium Private Limited)



Place: Chennai
Date: 18/09/2026

SANJAY KUMAR AGARWAL
Chairman Cum Managing Director
DIN: 01779072

Form No. MGT-11

Proxy form

[Pursuant to section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN : **U27203TN2004PLC054461**

Name of the company : **K M C ALUMINIUM LIMITED (Formerly known as K M C ALUMINIUM PRIVATE LIMITED)**

Registered office : **C-13, SIPCOT Industrial Park Irungattukottai, Sriperumbudur, Kanchipuram, Tamil Nadu, India - 602105.**

Name of the member (s):
Registered address:
E-mail Id:
Folio No/ Client Id:
DP ID:

I/We, being the member (s) of..... Shares of the above named company, hereby appoint

1. Name: ……

   Address: ……

   E-mail Id: ……

   Signature: . , ……or failing him.

2. Name: ……

   Address: ……

   E-mail Id: ……

   Signature: ……or failing him

3. Name: ……

KMC ALUMINIUM LIMITED Chennai

Address: .....

E-mail Id: .....

Signature: .....

as my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the Annual General Meeting of the company, to be held on Monday, the 28th September, 2026 at 02.00 P.M. at the corporate office of the company situated at No. 3, Eshwar Building, 2nd Main Road, UI Colony, Kodambakkam, Chennai – 600 024 and at any adjournment thereof in respect of such resolutions as are indicated below:

Sr. No.	RESOLUTION	VOTE (OPTIONAL SEE NOTE 2) *	
		FOR	AGAINST
ORDINARY BUSINESS			
1	Adoption of financial statement of the Company for the financial year ended 31st March, 2026 and the reports of the Board of Directors' and Auditors' thereon.		
2	Re-Appointment of Director Retiring by Rotation.		
3	Appointment of Statutory Auditor of the Company for a period of 5 consecutive Financial Years.		
SPECIAL BUSINESS			
4	Ratification of Remuneration of the Cost Auditor (Ms. Starp & Associates) of the Company for the Financial Year 2026-2027.		
5	Approval for alteration of Articles of Association of the Company		

Signed this ..... day of 2026

Affix Revenue Stamp

Signature of shareholder.....

Signature of Proxy holder(s).....

KMC ALUMINIUM LIMITED Chennai

Note 1: This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.

Note 2: *It is optional to indicate your preference. If you leave the 'For' or `Against' column blank against any or all Resolutions, your Proxy will be entitled to vote in the manner as he/she thinks appropriate.



ATTENDANCE SLIP

To,

The Board of Directors,

K M C ALUMINIUM LIMITED (Formerly Known as K M C Aluminium Private Limited)

C-13, SIPCOT Industrial Park Irungattukottai, Sriperumbudur, Kanchipuram - 602105.

I/We hereby record our presence at the 22nd Annual General Meeting of the Company being held on 28th day, September, 2026 at 02:00 P.M IST at the corporate office of the Company situated at C-13, SIPCOT Industrial Park Irungattukottai, Sriperumbudur, Kanchipuram - 602105.

Regd. Folio No.	
Full Name of the Shareholder in Block Letters	
No. of Shares held	
Name of the representative or proxy (if any) in Block Letters	

_____

Signature of the Shareholder/Proxy/Representative*

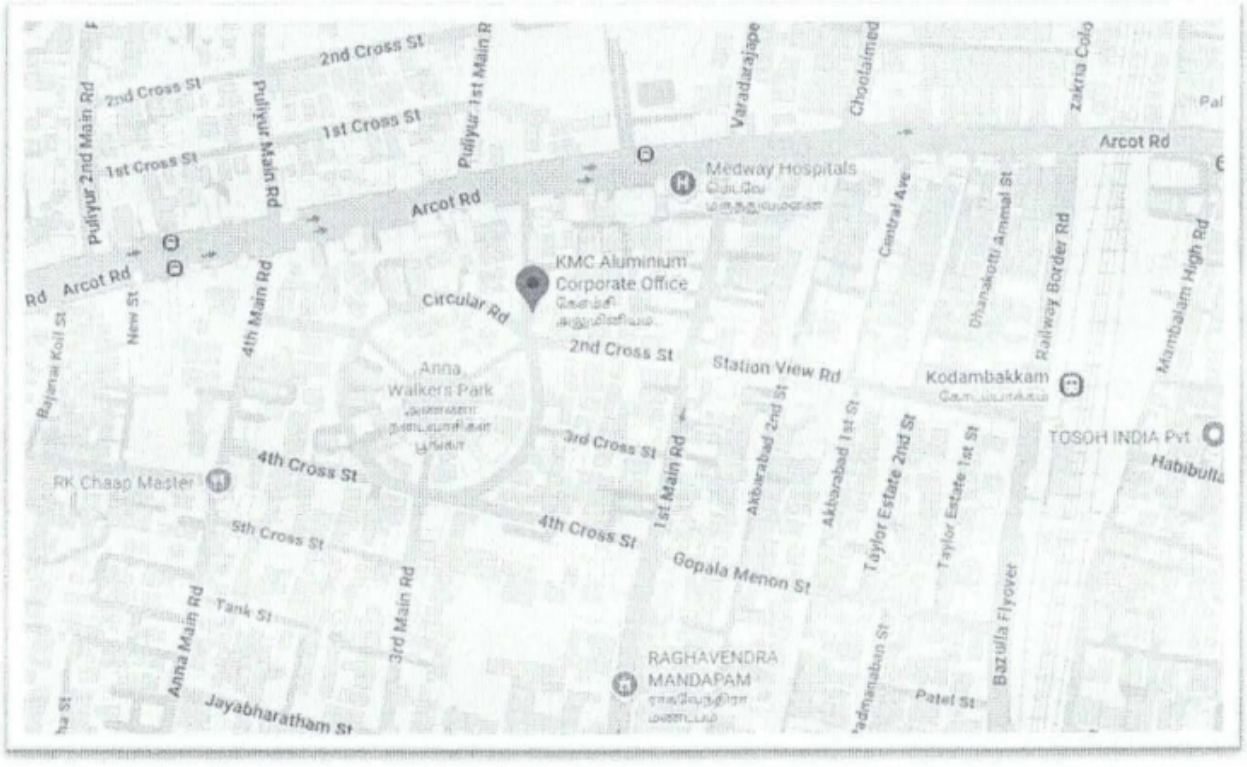
Note:

1. Please fill this Attendance slip and hand it over at the registration Counter.
2. Shareholder/Proxy Holder/Auth. representatives are requested to show their Photo ID proof for attending the meeting.
3. Authorized representatives of corporate members shall produce proper authorization issued in their favors.
4. Photocopied/torn Attendance slip will not be accepted.



5. This Attendance slip is valid only in case shares are held as on the date of the Annual General Meeting.

Route Map



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KMC ALUMINIUM LIMITED
Chennai

DIRECTORS' REPORT

To

The Members of K M C Aluminium Limited

(Formerly Known as K M C Aluminium Private Limited)

Your directors are pleased to present the Annual Report on the business and operations of the Company along with the audited financial statements for the Financial Year ended 31st March 2026.

1. Financial highlights for the period ended March 31, 2026:

Sl. No	Particulars	Standalone (In Lakhs)	Consolidated (In Lakhs)	Standalone (In Lakhs)	Consolidated (In Lakhs)
		01.04.2025 – 31.03.2026	01.04.2025– 31.03.2026	01.04.2024 - 31.03.2025	01.04.2024 – 31.03.2025
1.	Revenue from operations	13,534.54	13,534.66	12,419.61	12,530.31
2.	Other income	37.00	134.73	22.69	102.63
3.	Total Expenses	12,438.12	12,534.58	11,360.27	11,547.81
4.	Profit before tax (PBT)	1,139.83	1,141.777	1,081.19	1,084.26
5.	Tax expenses	290.92	298.14	266.42	207.57
6.	Profit for the year (PAT)	848.90	843.63	814.77	876.42
7.	Earnings per share (EPS)	5.69	5.65	5.46	5.87

2. Brief Description of the Company's working during the Period/State of Company's Affair and the Performance of the Company:

Company Overview and Performance:

The Company is engaged in the manufacture and supply of high-quality aluminium extrusions and, within a relatively short span of time, has established itself as one of the leading manufacturers of aluminium extruded products in India.

4. **Transfer to General Reserve:**

During the financial year under review, the Company has not transferred any amount to its reserves.

5. **Change in the Nature of Business:**

There has been no change in the nature of business of the Company during the financial year.

6. **Material Changes and Commitments, if Any, affecting the Financial Position of the Company which has occurred between the end of the Financial Year of the Company to which the Financial Statements relate and the date of the report:**

There are no material changes and commitments, affecting the financial position of the Company that has occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

7. **Details of Significant and Material Orders passed by the Regulators or Courts or Tribunals impacting the going concern status and Company's Operations in Future:**

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

8. **Details in respect of Adequacy of Internal Financial Controls with reference to the Financial Statements:**

The Company has in place adequate internal financial controls with reference to the financial statements. These controls are designed to ensure the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding of assets, prevention and detection of frauds and errors, accuracy and completeness of accounting records, and timely preparation of reliable financial information as required under the Companies Act, 2013.

The internal financial control system is commensurate with the size, scale, and complexity of the Company's operations. The Company has established well-defined policies and procedures

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covering key financial and operational areas. These controls are periodically reviewed and tested to ensure their effectiveness and to identify areas for improvement, if any.

During the year under review, no material weaknesses in the internal financial controls were observed. The Board is of the opinion that the Company's internal financial controls with reference to the financial statements were adequate and operating effectively as at the end of the financial year.

9. Subsidiary Companies:

There are two Subsidiary Companies namely KMC Petrochemicals Private Limited (Formerly known as KMC Metals Private Limited) and K M C Energy Private Limited. There are no associate companies or joint venture companies within the meaning of section 2(6) of the Companies Act, 2013 ("Act").

10. Highlights of performance of subsidiaries and their contribution to the overall performance of the company:

Pursuant to provisions of section 129(3) of the Act read with Companies (Accounts) Rules, 2014, a statement containing salient features of the financial statements of the Company's subsidiaries in Form AOC-1, is applicable and has been provided in **Annexure I** to this Report.

11. Deposits:

The Company has not accepted any deposits falling within the ambit of Chapter V of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 during the year under review. However, the Company has accepted amounts which are considered exempted deposits in terms of the aforesaid provisions, details of which have been appropriately disclosed in the notes to the financial statements.

During the year, the Company also received loans from its Directors, which are not considered as deposits under the provisions of the Companies Act, 2013, and the rules made thereunder.

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12. Share Capital:

The paid-up equity share capital of the Company as on March 31, 2026 stood at Rs.14,92,50,000/-

During the financial year under review, the Company has not issued any Sweat Equity Shares, Employee Stock Options, Bonus Equity Shares nor has it undertaken any buy-back of shares.

13. Detail of fraud as per Auditors' Report:

There is no fraud reported in the Company during the period ended March 31, 2026. This is also being supported by the report of the auditors of the Company as no fraud has been reported in their audit report for the period ended March 31, 2026.

14. Statutory Auditors:

The Company had appointed **M/s. VSS & Co., Chartered Accountants, Chennai**, having Firm Registration Number **012650S**, as the Statutory Auditors of the Company to fill a casual vacancy for the financial year 2025–26.

The Board has received a certificate confirming their eligibility and that their appointment, if made, would be within limits prescribed under Section 141 of Companies Act, 2013. The Board now recommends, in the upcoming AGM, the appointment of **M/s. VSS & Co., Chartered Accountants, Chennai** having Firm Registration Number: **012650S** as the Statutory Auditors of the company, to hold office for a period of 5 years until the conclusion of Annual General Meeting to be held in the year 2031.

15. Maintenance of Cost Records & Cost Auditors:

The Board has appointed M/s. STARP & Associates, Cost Accountants having FRN:004143, as the Cost Auditor of the Company for the F.Y 2025-26 under Section 148(1) of the Companies Act, 2013.

Accordingly, the Company has maintained the prescribed cost records as required under the Act, and the same are kept at the Registered Office of the Company. Further, since the

KMC ALUMINIUM LIMITED Chennai

remuneration payable to Cost Auditors is required to be ratified by the shareholders, the Board of Directors recommends the same for approval at the ensuing Annual General Meeting.

16. Internal Audit:

Pursuant to the provisions of Section 138 of the Companies Act, 2013 read with the applicable rules made thereunder, the Board of Directors appointed **M/s. Diwakar and Associates, Cost Accountants (Firm Registration No. 005047),** as the Internal Auditor of the Company for the financial year 2025-26 to conduct the internal audit of the functions and activities of the Company.

The Internal Audit Report for the financial year 2025-26 did not contain any material observations or qualifications warranting specific comments by the Board.

17. Secretarial Audit:

The provisions of Section 204 of the Companies Act, 2013, relating to the appointment of a Secretarial Auditor, are not applicable to the Company.

18. Auditors' Report:

During the financial year under review, the Statutory Auditor, Internal Auditor, and Cost Auditor have submitted their respective audit reports. The financial statements and the accompanying Notes to Accounts presented to the Board are self-explanatory.

There were no qualifications, reservations, adverse remarks, or disclaimers in the reports issued by the Statutory Auditor, Internal Auditor, and Cost Auditor for the financial year under review.

19. Web link of Annual Return, if any:

Pursuant to the provisions of Section 92(3) read with Rule 12 of the Companies (Management and Administration) Rules, 2014, a copy of the Annual Return of the Company in Form MGT-7 for the financial year 2025-2026 will be filed with the Registrar of Companies and will also be placed on the company's website https://kmcaluminium.com/investor-corner/.

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20. The details of application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016 during the year along with their status as at the end of the period

During the financial year under review, there was no application made and proceeding initiated /pending under the Insolvency and Bankruptcy Code, 2016, by any Financial and/or Operational Creditors against your Company.

21. The details of difference between the amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the banks or financial institutions along with the reasons thereof.

During the financial year under review, the Company has not made any settlement with its Bankers from which it has accepted any term loan.

22. Conservation of energy, technology absorption and foreign exchange earnings and outgo:

A. Conservation of Energy

The Company's operations are not energy intensive and as such involve low energy consumption. However, adequate measures have been taken to conserve the consumption of energy.

B. Technology Absorption

Operations of the company do not involve any kind of special technology and there was no expenditure on research & development during the period However, your company continues to upgrade its technology (IT and telecom infrastructure) in ensuring it is connected with its clients across the globe.

C. Foreign Exchange Earnings and outgo

The details of FOREX Earnings and outgo during the financial year under review as follows:

Foreign Exchange Earnings - Rs.41.23 Lakhs

Foreign Exchange outgo – Rs.977.30 Lakhs

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23. Corporate Social Responsibility (CSR):

The Company comes under the threshold limits as prescribed under Section 135 of the Companies Act, 2013 and it has constituted a CSR Committee of the Board and formulated a CSR Policy. A report on Corporate Social Responsibility as required under the provisions of Section 135 of the Companies Act, 2013 read with Rules made thereunder is given as **Annexure II** forming part of this report.

24. Directors & Key Managerial Personnel:

Directors:

The Board of Directors is duly constituted as per Section 149 of Companies Act, 2013 which consists of Five directors and the composition of Board of Directors is given below:

S.no	Name of the Directors	DIN	Designation
1	Sanjay Kumar Agarwal	01779072	Chairman cum Managing Director
2	Anamika Agarwal	02651285	Director
3	Nidhi Agarwal	08430118	Whole Time Director
4	Chellasamy Rajendran	10345090	Independent Director
5	Srinivasan Rajabather*	10859866	Independent Director
6	Anantharaman Sundaram*	11801096	Independent Director

*Mr. Srinivasan Rajabather tendered his resignation on June 25, 2026. The Board of Directors took note of the same and appointed *Mr. Anantharaman Sundaram as Additional Independent Director with effect from July 02, 2026 to hold office till the conclusion of the upcoming AGM. He is eligible for appointment as Independent Director in the Annual General Meeting and the agenda for his appointment has been included in the notice of the upcoming AGM for the approval of the members. He was further regularized as an Independent Director of the Company at the Extraordinary General Meeting (EGM) held on 26th August 2026.

In accordance with the provisions of Section 152 of the Companies Act, 2013, **Ms. Anamika Agarwal, Director (DIN: 02651285)** retires by rotation at the upcoming Annual General Meeting (AGM) and being eligible, has offered herself for re-appointment. The resolution seeking approval

KMC ALUMINIUM LIMITED Chennai

of the Members for her re-appointment has been incorporated in the Notice convening the AGM of the Company along with a brief profile and other requisite details as required under the applicable laws.

During the financial year under review, none of the Directors of the Company are disqualified from being appointed as Directors as specified in Section 164(2) of the Act read with Rule 14 of Companies (Appointment and Qualifications of Directors) Rules, 2014.

Changes in Key Managerial Personnel during the year:

There are no changes in Key Managerial Personnel during the financial year 2025-26. Pursuant to the provisions of Section 203 of the Companies Act, 2013, Mr. Sanjay Kumar Agarwal, Chairman cum Managing Director, Ms. Nidhi Agarwal, Whole-time Director, Mr. D. Subramanian, Chief Financial Officer and Ms. Niyati Vyas, Company Secretary and Compliance officer are the Key Managerial Personnel of the company as on March 31, 2026.

25. Company's Policy Relating to Directors Appointment, Payment of Remuneration and Discharge of their duties:

The Company has formulated a policy on the appointment of Directors, payment of remuneration, and discharge of their duties, as recommended by the Nomination and Remuneration Committee and approved by the Board of Directors. The policy is in accordance with the provisions of Section 178 of the Companies Act, 2013 and the applicable rules made thereunder.

The policy lays down the criteria for determining qualifications, positive attributes, independence of Directors, and provides a framework for remuneration of Directors, Key Managerial Personnel, and senior management, ensuring that the level and composition of remuneration is reasonable and sufficient to attract, retain, and motivate competent personnel.

The policy also ensures that the performance of Directors is evaluated objectively and that they discharge their duties in accordance with the applicable laws, ethical standards, and the

KMC ALUMINIUM LIMITED Chennai

Company's code of conduct, with a view to promoting transparency, accountability, and effective corporate governance.

The Nomination and Remuneration Policy is available on the Company's website in the link: https://kmcaluminium.com/policies/ and can also be inspected at the registered office of the Company during business hours.

The composition of the Nomination and Remuneration Committee is as follows:

S. No.	Name of the Member	Nature of Directorship	Designation Committee
1	Mr. Chellasamy Rajendran	Non-Executive Independent Director	Chairman
2	Mr. Anantharaman Sundaram **(w.e.f. 02nd July 2026)**	Non-Executive Independent Director	Member
3	Mr. Srinivasan Rajabather **(Till 25th June 2026)**	Non-Executive Independent Director	Member
4	Ms. Anamika Agarwal	Non-Executive Independent Director	Member

Mr. Srinivasan Rajabather resigned from his position as a Non-Executive Independent Director of the Company with effect from **25th June 2026**. Consequent to his resignation, he also ceased to be a Member of the Nomination and Remuneration Committee (NRC) from the close of business hours on the said date. The Board takes this opportunity to place on record its sincere appreciation for the valuable guidance, support, and services rendered by him during his tenure on the Board and its Committees.

26. Audit Committee:

The Company has constituted an Audit Committee in compliance with the provisions of Section 177 of the Companies Act, 2013 and the rules made thereunder. The Audit Committee comprises Directors with relevant expertise and experience in finance, accounting, and corporate governance.

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The Audit Committee acts in accordance with the terms of reference specified under the Companies Act, 2013 and oversees, inter alia, the integrity of the financial statements, adequacy and effectiveness of internal financial controls, risk management systems, internal audit functions, and compliance with statutory and regulatory requirements.

During the year under review, the Audit Committee met as required and the recommendations of the Committee were duly considered and accepted by the Board of Directors.

The composition of the Audit Committee is as follows:

S. No.	Name of the Member	Nature of Directorship	Designation Committee
1	Mr. Anantharaman Sundaram **(W.e.f. 02nd July 2026)**	Non-Executive Independent Director	Chairman
2	Mr. Srinivasan Rajabather **(till 25th June 2026)**	Non-Executive Independent Director	Chairman
3	Mr. Chellasamy Rajendran	Non-Executive Independent Director	Member
4	Ms. Nidhi Agarwal	Whole-Time Director	Member

Mr. Srinivasan Rajabather resigned from his position as a Non-Executive Independent Director of the Company with effect from **25th June 2026**. Consequent to his resignation, he also ceased to be the Chairman of the Audit Committee from the close of business hours on the said date. The Board takes this opportunity to place on record its sincere appreciation for the valuable guidance and services rendered by him during his tenure on the Board and the Audit Committee.

27. Declaration of Independent Directors:

The provisions relating to the appointment of Independent Directors under the Companies Act, 2013 are applicable to the Company. The Company has received declarations from all the Independent Directors confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013.

KMC ALUMINIUM LIMITED Chennai

28. Board's Opinion on Integrity, Expertise and Proficiency of Independent Directors:

In the opinion of the Board, the Independent Directors appointed during the year possess requisite integrity, relevant expertise, and adequate experience, including the prescribed proficiency, to effectively discharge their duties and responsibilities as Independent Directors of the Company.

The Board is satisfied that the Independent Directors meet the criteria of independence as provided under the provisions of the Companies Act, 2013 and have complied with the requirement of inclusion of their names in the Independent Directors' Databank and the online proficiency self-assessment test, wherever applicable.

The appointment of the Independent Directors is considered to be in the best interest of the Company and contributes to strengthening the Company's corporate governance framework.

29. Number of Meetings of the Board of Directors:

During the period, the Board of Directors of the Company duly met 07 times on 05.05.2025, 05.06.2025, 07.07.2025, 08.09.2025, 29.12.2025, 21.01.2026 and 03.02.2026.

The gap between any two consecutive meetings was within the period prescribed under the Companies Act, 2013. The attendance details of the Board Meetings held during the Financial Year are as hereunder:

S.No	Name of the Director	DIN	Position	No. of meetings the directors are eligible to attend	No of Meetings attended during the FY 01.04.2025 31.03.2026
1	Sanjay Kumar Agarwal	01779072	Chairman cum Managing Director	7	7
2	Anamika Agarwal	02651285	Director	7	7
3	Nidhi Agarwal	08430118	Whole Time Director	7	7
4	Chellasamy Rajendran	10345090	Independent Director	7	7
5	Srinivasan Rajabather*	10859866	Independent Director	7	7

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Proper notices were given, and the proceedings were recorded and signed in the Minutes Book as required by the Articles of Association of the Company and the Act.

***Mr. Srinivasan Rajabather** resigned from his position as a Non-Executive Independent Director of the Company with effect from **25th June 2026**. Consequent to his resignation, he ceased to be a director of the Company from the close of business hours on the said date. The Board takes this opportunity to place on record its appreciation for the services rendered by him during his tenure with the Company.

30. Details of Establishment of Vigil Mechanism/Whistle blower policy for Directors and Employees:

The Company has established a Vigil Mechanism/whistle blower policy in accordance with the provisions of Section 177(9) and (10) of the Companies Act, 2013 to enable Directors and employees to report genuine concerns, unethical behaviour, actual or suspected frauds, or violation of the Company's code of conduct.

The Vigil Mechanism provides adequate safeguards against victimisation of persons who avail of the mechanism and also provides for direct access to the Chairperson of the Audit Committee in appropriate or exceptional cases. The details of vigil mechanism/whistle blower policy is available in the following web-link: https://kmcaluminium.com/policies/

During the year under review, no complaints were received under the Vigil Mechanism.

31. Particulars of Loans, Guarantees or Investments under Section 186:

During the financial year under review, the Company has granted loans and made investments falling within the purview of Section 186 of the Companies Act, 2013, in compliance with the applicable provisions thereof. However, the Company has not provided any guarantees during the year.

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The details of such loans and investments have been disclosed in the notes to the financial statements forming part of this Annual Report

32. Contracts and Arrangements with Related Parties:

All contracts/arrangements/transactions entered into by your Company during the financial year ended March 31, 2026, with related parties were in the ordinary course of business and on an arm's length basis. The Company has not entered into any material contracts or arrangements with related parties as referred to under Section 188(1) of the Companies Act, 2013. Accordingly, the disclosure of particulars of related party transactions in Form AOC-2 is as per **Annexure – III.**

33. Disclosure under the Sexual harassment of woman at workplace (Prevention, Prohibition and Redressal) Act, 2013:

The Company has put in place an anti-sexual harassment mechanism in line with the provisions of the Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013 and the Rules thereunder. Company has complied with provisions relating to the constitution of Internal Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. Details of the Complaints received and disposed during the year as follows:

a) Number of complaints of sexual harassment received in the year - NIL
b) Number of complaints disposed off during the year - NA (No Complaints Received)
c) Number of cases pending for more than ninety days - NIL

34. Compliance with the Maternity Benefit Act, 1961:

The Company is fully compliant with the provisions of the Maternity Benefit Act, 1961, including all applicable amendments and rules made thereunder. The Company upholds the rights and welfare of its women employees and ensures that all eligible employees are granted maternity leave and benefits as prescribed under the Act. Further, the Company provides a safe, inclusive,

KMC ALUMINIUM LIMITED Chennai

and supportive work environment for women and has adopted appropriate policies to facilitate the same.

35. Risk Management:

The Board of Directors periodically reviews the various business and operational risks to which the Company is exposed and deliberates on appropriate mitigation strategies. The Company has in place adequate internal controls and monitoring mechanisms to identify, assess, and manage key business risks in a proactive manner, ensuring business continuity and safeguarding stakeholder interests. The company has developed and implemented a Risk assessment and Management policy and the same is available in the following link: https://kmcaluminium.com/policies/

36. Disclosure of Remuneration of Employees Covered Under Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Pursuant to Rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company confirms that no employee was in receipt of remuneration exceeding the prescribed thresholds during the financial year. Accordingly, the specific disclosures mandated under the said Rule are not applicable for the year under review.

However, the total number of employees who worked during the financial year is disclosed below:

S.no	Gender	Number of employees
1.	Male	116
2.	Female	13
3.	Transgender	Nil

37. Secretarial Standards

Your Company has complied with Secretarial Standard-1 (Board Meeting) and Secretarial Standards-2 (General Meetings) (together referred to as the Secretarial Standards as approved by the Central Government and issued by the Institute of Company Secretaries of India (ICSI) under the provisions of Section 118(10) of the Companies Act, 2013.

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38. Directors Responsibility Statement:

In terms of provisions of Section 134(3) (c) of the Companies Act, 2013, the board of directors, to the best of their knowledge and ability, confirm that:

a) In the preparation of the annual accounts, the applicable accounting standards have been followed and that no material departures have been made;

b) appropriate accounting policies have been selected and applied consistently, and have made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at 31st March 2026 and of the Profit of the Company for the year ended 31st March, 2026;

c) proper and sufficient care have been taken for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

d) the annual accounts have been prepared on a going concern basis;

e) the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

39. Acknowledgements:

Directors would like to express their sincere appreciation for the assistance and co-operation received from the banks, financial institutions, customers, vendors and members during the year under review.

The directors would also like to thank the governments of various countries, Government of India, governments of various states in India and concerned government departments / agencies for their co-operation.

Your Directors also wish to place on record their deep sense of appreciation for the committed services by the Company's executives, staff and workers.

For and on Behalf of

K M C ALUMINIUM LIMITED
(Formerly Known as K M C Aluminium Private Limited)

KMC ALUMINIUM LIMITED Chennai

SANJAY KUMAR AGARWAL
CHAIRMAN CUM MANAGING DIRECTOR
DIN: 01779072

Date: 18/09/2026
Place: Chennai

ANNEXURE I

Form AOC- 1

(Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2O14)

Statement containing salient features of the financial statement of subsidiaries or associate companies or Joint ventures

Part A Subsidiaries

(Information in respect of each subsidiary to be presented with amounts)

1. SI. No.	1 (One) Rupees In Lakhs	2 (Two) Rupees In Lakhs
2. Name of the subsidiary	**KMC Petrochemicals Private Limited (Formerly known as KMC Metals Private Limited)**	**K M C Energy Private Limited**
3. Reporting period for the subsidiary concerned, if different from the holding	No	No
4. Reporting currency and Exchange rate as on the last date of the relevant financial	INR	INR
5. Share capital	23.52	15.00
6. Reserves & surplus	2326.00	-0.94
7. Total assets	2383.79	2363.85
8. Total Liabilities	2383.79	2363.85
9. Investments	-	-
10. Turnover	26.71	-
11. Profit before taxation	3.00	-1.04
12. Provision for taxation	7.22	-
13. Profit after taxation	-4.22	-1.04
14. Proposed Dividend	-	-
15. % of shareholding	91.07%	90%

KMC ALUMINIUM LIMITED Chennai

Notes: The following information shall be furnished at the end of the statement:

1. Names of subsidiaries which are yet to commence operations -NIL
2. Names of subsidiaries which have been liquidated or sold during the year. -NIL

Part B Associates and Joint Ventures

Statement pursuant to Section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Name of Associates or Joint Ventures Name * NIL

Name of Associates or Joint Ventures	Name of the Company
1. Latest audited Balance Sheet Date	NA
1. Shares of Associate or Joint Ventures held by the company on the year end	NA
No.	NA
Amount of Investment in Associates or Joint Venture	NA
Extent of Holding (in percentage)	NA
2. Description of how there is significant influence	NA
3. Reason why the associate/Joint venture Is not consolidated.	NA
4. Net worth attributable to shareholding as per latest audited Balance Sheet	NA
5. Profit or Loss for the year	NA
i. Considered in Consolidation	NA
ii. Not Considered in Consolidation	NA

For and on behalf of the Board of Directors of

K M C ALUMINIUM LIMITED

(Formerly Known as K M C Aluminium Private Limited)



SANJAY KUMAR AGARWAL

CHAIRMAN CUM MANAGING DIRECTOR

DIN: 01779072

Date: 18/09/2026

Place: Chennai

ANNEXURE – II

Annual Report on CSR Activities

(Pursuant to Rule 8 of Companies (Corporate Social Responsibility Policy) Rules, 2014)

1. **Brief outline of the CSR Policy of the Company**

The Company has its CSR Policy within broad scope laid down in Schedule VII to the Act. The policy was duly approved by the Board of Directors. The Policy of the Company sets out our commitment to ensure that our activities extend beyond business and include initiatives and endeavours for the benefit and development of the community and society. The CSR Policy lays down the guidelines for undertaking programmes geared towards Personal health, hygiene, and safety, Education and empowerment, eradicate social evil and Rehabilitation.

2. **Composition of CSR Committee**

The Board of Directors has constituted a Corporate Social Responsibility (CSR) Committee in accordance with the provisions of Section 135 of the Companies Act, 2013. The Committee is responsible for formulating and recommending the CSR Policy to the Board, monitoring the implementation of CSR activities, and ensuring compliance with applicable laws.

S.No	Name of the Member	Nature of Directorship	Designation In Committee
1	Mr. Anantharaman Sundaram	Non-Executive Independent Director	Chairman
2	Ms. Nidhi Agarwal	Whole-Time Director	Member
3	Mr. Sanjay Kumar Agarwal	Managing Director	Member

3. **Provide the web link where the Composition of the CSR committee, CSR Policy and CSR projects approved by the board are disclosed on the website of the company.**

The disclosures as per the provisions of the Act have been made in the Board Report. The CSR Policy has also been provided as ***Annexure IV*** to the Report. Further the same can be accesses from the company website https://kmcaluminium.com/policies/.

4. **Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report). - Not Applicable**

5. **Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any**

Sl. No.	Financial Year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be set-off for the financial year, if any (in Rs)
1	Not Applicable		
2			
3			

6. **(a) Average net profit of the Company as per section 135(5) (In Rupees):**

The average net profit of the Company for the last 3 financial years is Rs. **6,59,84,829.00 /-**

(b) Calculation of CSR obligation for the financial year 2025-26 (In Rupees):

(a)	Two per cent of average net profit of the company as per section 135(5)	**13,19,697.00**
(b)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years.	-
(c)	The amount required to be set off for the financial year, if any	-
(d)	Total CSR obligation for the financial year (a+b+c)	**13,19,697.00**

7.

(a)	Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project)	**13,20,580.00**
(b)	Amount spent in administrative overheads	-
(c)	Amount spent on Impact Assessment, if applicable	-
(d)	Total amount spent for the financial year (a+b+c)	**13,20,580.00**

8. **a) CSR amount spent or unspent for the financial year 2025-26:**

Total amount spent for the financial year (in Rs.)	Amount Unspent (in Rs.)				
	Total amount transferred to unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
	Amount	Date of transfer	Name of the fund	Amount	Date of transfer
13,20,580.00	-	-	-	-	-

(b) Details of CSR amount spent against ongoing projects for the financial year: - Nil

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(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	(9)	(10)	(11)	
Sl. No.	Name of the Project.	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project.		Project Duration	Amount allocated for the project (in Rs.).	Amount spent in the current financial Year (in Rs.).	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency	
				State	District						Name	CSR Registration number.

(c) Details of CSR amount spent against **other than ongoing projects** for the financial year: 4

(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)	
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/ No).	Location of the project.		Amount spent for the project (in Rs.).	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.	
				State.	District.			Name.	CSR registration number.
1.	Provision of Infrastructure Facilities to District Administration, Kanchipuram	Item (x) - Rural Development Projects	Yes	Tamil Nadu	Kanchipuram	Rs.1,50,580.00	Yes	-	-
2.	Healthcare	Item No (i) Promoting health care including preventive health care.	Yes	Tamil Nadu	Chennai	Rs.5,85,000.00	No	Medical Research Foundation	CSR00002623
3.	Education	Item No (ii) Promoting Education	Yes	Tamil Nadu	Chennai	Rs.5,85,000.00	No	Sankalp Trust	CSR00007245

(d) Amount spent in Administrative Overheads - NIL
(e) Amount spent on Impact Assessment, if applicable - NIL
(f) Total amount spent for the Financial Year (8b+8c+8d+8e) – Rs.13,20,580.00
(g) Excess amount for set off, if any - NIL

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(h) **Excess amount for set-off, if any:**

S.No.	Particulars	Amount (in Rs.)
(i)	Two percent of average net profit of the Company as per Section 135(5)	**13,19,697.00**

(ii)	Total amount spent for the financial year	**13,20,580.00**
(iii)	Excess amount spent for the financial year (ii-i)	**883.00**
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	**0.00**
(v)	Amount available for set off in succeeding financial years (iii-iv)	**883.00**

9. **Details of unspent Corporate Social Responsibility amount for the preceding three financial years:**

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years. (in Rs.)
				Name of the Fund	Amount (in Rs).	Date of transfer.	
1.	2024-25	Nil					Nil
2.	2023-24	Nil					Nil
3.	2022-23	Nil					Nil

b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)
Sl. No.	Project ID.	Name of the Project.	Financial Year in which the project was commenced.	Project duration.	Total amount allocated for the project (in Rs.).	Amount spent on the project in the reporting Financial Year (in Rs).	Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	Status of the project - Completed /Ongoing.
1	NIL							

10. **In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year – (asset-wise details)** – Not applicable.

(a) Date of creation or acquisition of the capital asset(s).
(b) Amount of CSR spent for creation or acquisition of capital asset.
(c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.
(d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset).

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11. Specify the reasons, if the Company has failed to spend the two percent of the average net profit as per Section 135(5)- Not Applicable

For and on behalf of the Board of Directors of
K M C ALUMINIUM LIMITED
(Formerly Known as K M C Aluminium Private Limited)



SANJAY KUMAR AGARWAL
CHAIRMAN CUM MANAGING DIRECTOR
DIN: 01779072

Date: 18/09/2026
Place: Chennai

ANNEXURE III

Form AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis-**Nil***

S. No	Particulars	Details
(a)	Name(s) of the related party and nature of relationship	NIL
(b)	Nature of contracts/arrangements/transactions	NIL
(c)	Duration of the contracts/arrangements/transactions	NIL
(d)	Salient terms of the contracts or arrangements or transactions including the value, if any	NIL
(e)	Justification for entering into such contracts or arrangements or transactions	NIL
(f)	Date of approval by the Board	NIL
(g)	Amount paid as advances, if any:	NIL
(h)	Date on which the special resolution was passed in general meeting as required under first proviso to section 188	NIL

***All the Contracts/ arrangements/ transactions entered by the Company during the financial year with related parties were on arm's length basis.**

2. Details of contracts or arrangement or transactions at arm's length basis:

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S. No	Name(s) of the related party and nature of relationship	Nature of contracts/ arrangements/ transactions	Salient terms of the contracts or arrangements or transactions including the value, if Any (Rupees In Lakhs)	Duration of the contracts/ arrangements/ transactions	Date of approval by the Board, if any	Amount paid as advances, if any
1.	KMC Petrochemicals Private Limited (Formerly known as KMC Metals Private Limited) – Subsidiary Company	Purchase	26.59	2025-2026	05/05/2025	Nil
2	KMC Glass & Aluminium Private Limited - Enterprises over where KMP and their Relatives have substantial interest or significant influence	Purchase	11.72	2025-2026	05/05/2025	Nil

KMC ALUMINIUM LIMITED Chennai

*The Contracts/ transactions entered by the Company during the financial year with related parties were on Ordinary Course of Business and on arm's length basis and therefore approval of the Board not required.

For and on behalf of the Board of Directors of
K M C ALUMINIUM LIMITED
(Formerly Known as K M C Aluminium Private Limited)

SANJAY KUMAR AGARWAL
CHAIRMAN CUM MANAGING DIRECTOR
DIN: 01779072

Date: 18/09/2026
Place: Chennai

INDEPENDENT AUDITOR'S REPORT

To the Members of "**K M C ALUMINIUM LIMITED**"

Report on Audit of the Standalone Financial Statements

Opinion

We have audited the accompanying standalone financial statements of **KMC ALUMINIUM LIMITED (the "Company")**, which comprise the Balance Sheet as at March 31, 2026 and the Statement of Profit and Loss & Cash Flow Statement for the year then ended, and a notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, and its **Profit** for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the standalone financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to the following matters in the notes to the financial Statements:

a) Note 44 to the standalone financial statements, describes the contingent liability in respect of pending Goods and Services Tax (GST) demands amounting to ₹10.83 lakhs. The ultimate outcome of these demands is presently uncertain and depends on the results of the ongoing legal and administrative proceedings.

VSS & Co CHENNAI Chartered Accountants

b) Note 35 to the standalone financial statements, which describes that an amount of ₹5.95 lakhs, representing the Corporate Social Responsibility (CSR) shortfall for the financial year 2024-25 (pertaining to other than ongoing projects), was required to be transferred to a Fund specified under Schedule VII to the Companies Act, 2013 on or before September 30, 2025, in terms of Section 135(5) of the Act. As explained in the said Note, an amount of ₹4.16 lakhs was contributed to a registered implementing Trust rather than transferred to a Fund specified under Schedule VII, and an amount of ₹1.79 lakhs, which remained unspent as at the said due date, was subsequently transferred to the PM CARES Fund (a Fund specified under Schedule VII) on July 27, 2026, beyond the statutory due date.

Our Opinion is not modified in respect of these matters

Other Matter

The Comparative financial information of the company for the corresponding year ended March 31, 2025, was audited by the erstwhile auditor, who had expressed a modified opinion on those financial statements.

Information other than the financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Board's Report but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and consider whether it is materially inconsistent with the financial statements or with the knowledge obtained during the course of our audit, or otherwise appears to be materially misstated. If, based on the procedures performed, we conclude that the other information contains a material misstatement, we are required to report that fact. Based on the work performed, we have nothing to report in this regard.

Responsibilities of the Management and Those charged with Governance for Financial Statements:

The Company's Management and Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation presentation of these standalone financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act.

VSS & Co CHENNAI Chartered Accountants

This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management and board of directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing our opinion u/s 143(3)(i) of the companies act 2013 on whether the company has adequate internal financial controls and systems in place and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("CARO 2020"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Companies Act, 2013, we give in the "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

2. A. As required by Section 143(3) of the Act, we report that:

   a. We have sought and obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of our audit.

   b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.



c. The Balance Sheet, the Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of accounts.

d. In our opinion, the financial statements comply with the accounting standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

e. On the basis of the written representations received from the directors as on 31st March 2026, taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2026, from being appointed as a director in terms of Section 164(2) of the Act.

f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B.**"

B. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of information and according to the explanations given to us:

a. The Company has disclosed the impact of pending litigations as on March 31, 2026 on its financial position in its standalone financial statements.

b. The Company did not have any long-term contracts, including derivative contracts, for which there were any material foreseeable losses.

c. There were no amounts which were required to be transferred to the Investor Education and Protection Fund of the company.

d. (i) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(ii) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest



in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(iii) Based on such audit procedures that the auditor has considered reasonable and appropriate in the circumstances, nothing has come to their notice that has caused them to believe that the representations under sub-clause iv (1) and (2) contain any material misstatement.

e. No dividend has been declared or paid during the year by the company.

f. Based on our examination which included test checks, the company has used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

For VSS & CO
Chartered Accountants
Firm's registration number: 012650S



SANJAY JAIN
Partner
Membership number: 207975

Place: Chennai
Date: 18/09/2026
UDIN: 26207975BMLBCK4492

Annexure A" to the Independent Auditor's Report

(Referred to in paragraph 1 under the heading 'Report on Other Legal & Regulatory Requirement' of our report of even date)

To the best of our information and according to the explanations provided to us by the Company and the books of account and records examined by us in the normal course of audit, we state that:

i. **Property, Plant & Equipment:-**

(a) A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
B) The Company has maintained proper records showing full particulars of Intangible Assets.

(b) The Company has a regular program of physical verification of all its Property, Plant and Equipment by which all Property, Plant and Equipment are verified over three years. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such verification.

(c) According to the information and explanations given to us and based on the audit procedures performed, the title deeds of immovable properties disclosed in the financial statements are held in the name of the Company. However, the same are mortgaged/hypothecated as security for loans/borrowings, the original title deeds are deposited with the respective lenders/banks.

(d) According to the information and explanations given to us the Company did not revalue its Property, Plant & Equipment and Intangible assets during the year.

(e) According to the information and explanations given to us no proceedings been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 and rules made thereunder. Accordingly, requirement to report on clause 3(i) (e) of the order is not applicable.

ii. **Inventories:**

(a) According to the Explanation given to us, the management has conducted physical verification at reasonable intervals during the year, in our opinion, the coverage and procedure of such verification by the Management is appropriate and no material discrepancies of 10% or more in aggregate for each class of inventory were noticed on such physical verification when compared with the books of account.

(b) The Company has been sanctioned working capital limits in excess of ₹5 crore, in aggregate, from a bank on the basis of security of current assets. The quarterly

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returns/statements filed by the Company with such bank are not in agreement with the books of account of the Company. The details are as follows:

Quarter	Bank Name	Sanctioned Limit (in lakhs)	Security Type	Amount as per Statement (in lakhs) {A}	Amount as per Books (in lakhs) {B}	Variance (in lakhs) {A-B}*
Q1	Axis Bank	1500.00	Inventory	1,162.07	1,162.07	Nil
			Book Debts	1,242.27	1,302.86	(60.59)
Q2	Axis Bank	1500.00	Inventory	952.54	1,172.68	(220.14)
			Book Debts	1,294.93	1,381.92	(86.99)
Q3	Axis Bank	1500.00	Inventory	1,137.01	1137.02	(0.01)
			Book Debts	1,551.48	1,547.92	3.56
Q4	Axis Bank	1500.00	Inventory	2,181.40	2,181.41	(0.01)
			Book Debts	1,392.68	1,374.45	18.23

***Justification for the variance from the management are as follows:-**

Q1 & Q2 Book Debts: The Management while calculating book debts have considered credit balances in the debtor's ledgers (i.e. Advance from customers). Hence, Book debts reported lower than actual debtors.

Q3 & Q4 Book Debts: Difference on account of delay in accounting of TDS Receivable for certain transactions

Q2 Inventory: Provisional figure submitted to bank before physical verification and closure of quarterly book of accounts

iii. **The Company has made investments in, provided any guarantee or security or granted any loan or advance in nature of loans or advance in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships or any other parties:**

a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, during the year the Company has provided guarantees and advances in the nature of loans, as detailed below:,

A. The Company has stood guarantee for, and provided advances in the nature of loans to, its subsidiaries during the year.



B. The Company has provided advances in the nature of loans to subsidiaries and other related parties parties other than subsidiaries, joint ventures and associates during the year.

Particulars	Guarantees (In lakhs)	Security (In lakhs)	Loans (In lakhs)	Advances in nature of loans (In lakhs)
Aggregate amount granted / provided during the year				
- Subsidiaries	1,801.35	-	2,063.10	-
- Others	-	-	-	-
Balance outstanding as at balance sheet date in respect of Above cases				
- Subsidiaries	1,801.35	-	547.94	-
- Others	-	-	-	-

b) According to the Information and explanation given to us and based on the audit procedures performed by us, we are of the opinion, that the loans granted by the company to the Subsidiaries (loan amount granted ₹2063.10 lakhs and balance outstanding as at balance sheet date ₹547.94 lakhs) are prejudicial to the company's interest on account of fact that the loans granted is Interest free.

c) According to the information and explanations given to us and based on the audit procedures performed by us, in respect of unsecured loans granted by the Company to its subsidiaries, the principal amounts are repayable on demand and are interest-free. Therefore, no schedule for repayment of principal and payment of interest has been stipulated. Since the loans are repayable on demand, we are unable to comment on the regularity of repayment of principal and payment of interest.

d) According to the information and explanations given to us and based on the audit procedures performed by us, the unsecured loans granted by the Company to its subsidiaries are repayable on demand. Since no demand for repayment of the principal amount has been made by the Company during the year, there are no overdue amounts remaining outstanding for more than ninety days as at the Balance Sheet date. Accordingly, reporting under Clause 3(iii)(d) of the Order on reasonable steps taken for recovery does not arise.

e) According to the information and explanations given to us and based on the audit procedures performed by us, the loans granted by the Company to its subsidiaries



are repayable on demand. No loan or advance in the nature of loan granted by the Company has fallen due during the year. Accordingly, the reporting under Clause 3(iii)(e) of the Order regarding renewal, extension, or granting of fresh loans to settle overdue of existing loans is not applicable.

f) According to the information and explanations given to us, the Company has granted loans or advances in the nature of loans which are repayable on demand and without specifying any terms or period of repayment as follows

Particulars	All Parties (in lakhs)	Promoters (in lakhs)	Related Parties (in lakhs)
Aggregate amount of loans/advances in the nature of loans - Repayable on demand (A)	2,063.10	-	2,063.10
Agreement does not specify any terms or period of repayment (B)	-	-	-
Total (A+B)	**2063.10**	**-**	**2063.10**
Percentage of such loans to the total loans granted	100%	-	100%
Balance outstanding as at Balance Sheet date	547.94	-	547.94

iv. Loans, Investments, guarantees and security in respect of which provision of section 185 and 186 of the Companies Act, 2013 are applicable have been complied by the company.

v. In our opinion and according to the information and explanation given to us, the company has not accepted any deposits form the public within the meaning of section 73 to 76 or any other relevant provision of Companies Act,2013 and the rule framed there under during the year. No order has been passed by the National company Law Tribunal or Reserve Bank of India or any court or any Tribunal.

vi. **Cost Audit and Records:** The Central Government has specified the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013, for the products/services of the Company. We have broadly reviewed the books of account maintained by the Company and are of the opinion that, prima facie, the prescribed accounts and records have been made and maintained. We have not, however, made a detailed examination of the records with a view to determine whether they are accurate or complete.

vii. **Statutory Dues:** According to the Information and explanation given to us, in respect of Statutory dues:

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a) The Company has been regular in depositing undisputed statutory dues including goods and Services tax, Provident fund, employees State insurance, income-tax, duty of custom, duty of excise, cess and other statutory dues with the appropriate authorities. There were no undisputed amount payable in respect of Provident Fund, Employee State Insurance, Income-Tax, Custom duty, Excise duty, Goods and Service Tax, cess and any other statutory dues in arrears as at 31st March 2026, for a period more than six months from the date they became payable except as follows:

Name of the Statue	Nature of the dues	Amount outstanding (in lakhs)	Period which amount relates to	Due date	Date of subsequent Payment
Employee Provident Fund Act	Provident Fund	0.53	2025-26	Various	04/08/2026

b) There are no dues that have not been deposited on account of any disputes, except for certain Goods and Services Tax (GST) matters and Tax deducted at source (TDS) demand. The details of these disputed dues, along with the financial years and the specific forums where the disputes are currently pending, are outlined below:

Name of the Statue	Nature of the dues	Amount outstanding (in lakhs)	Period which amount relates to	Forum where dispute is pending
CGST Act. 2017	GST Demand	5.87	FY 2018-19	Appellate Authority
CGST Act. 2017	GST Demand	1.61	FY 2020-21	Appellate Authority
CGST Act. 2017	GST Demand	1.94	FY 2021-22	Appellate Authority
Income Tax Act, 1961	TDS Demand	1.41	Various Years	Assessing Officer

viii. According to the information and explanation given to us and on the basis of our examination of the records of the company, the company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.

ix. **In respect of loan taken:**

a) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not defaulted any loans or borrowings from any lender during the year. Accordingly, clause 3(ix)(a) of the Order is not applicable.



b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a wilful defaulter by any bank or financial institution or other lenders. Accordingly, clause 3(ix)(b) of the Order is not applicable.

c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the company has applied loan for the purpose for which it was obtained.

d) According to the information and explanations given to us, the Company has utilized short-term funds of 547.94 lakhs for long-term purposes as detailed below:

Nature of the Fund Raised	Name of the Lender	Amount diverted (Rs. In lakhs)	Purposes for which amount was Sanctioned	Purposes for which amount was utilised
Bank Overdraft	Axis Bank	547.94	Working Capital	Loan to Subsidiary

e) According to the information and explanations given to us and on the basis of our examination of the Financial Statements of the Company, we report that the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries as defined under the Companies Act, 2013. Accordingly, clause 3(ix)(e) of the Order is not applicable.

f) According to the information and explanations given to us and on the basis of our examination of the Financial Statements of the Company, we report that the company has not raised loans during the year on the pledge of securities held in its subsidiaries as defined under the Companies Act,2013, Accordingly, clause 3(ix)(f) of the Order is not applicable.

x. **In respect of Public Offer:**

a) According to the information and explanations given to us, during the year, the company has not raised any funds by way of public offer. Accordingly, Clause 3(x)(a) of the order is not applicable.

b) According to the information and explanation given to us and based on our examination of the records of the company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) during the year. Hence the requirement to report on clause 3(x)(b) of the order is not applicable to the company.

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xi. **In respect of Fraud:**

a) To the best of our knowledge and according to information and explanation given by the management, we report that no fraud by the company or on the company has been noticed or reported during the year.

b) According to the information and explanation given to us, no report under sub-section (12) of section 143 of companies Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government.

c) According to the information and explanations given to us, the company has not received any whistleblowing complaints during the year. Accordingly, Clause 3(xi)(c) of the order is not applicable.

xii. **In respect of Nidhi Companies:**

In our opinion and according to the information and explanation given to us, the company is not a Nidhi Company. Accordingly, Clause 3(xii) of the Order is not applicable.

xiii. **In respect of Related Party Transaction:**

In our opinion and according to the information and explanation given to us the company is in compliance with Section 177 and 188 of Companies Act, 2013 with respect to applicable transaction with the related parties and the details of the Related party transactions have been disclosed in the Standalone financial statements as required by the applicable accounting standards.

xiv. **In respect of Internal Audit:**

a) In our opinion, the company has an Internal Audit System Commensurate with the size and nature of it business.

b) Reports of the Internal Auditors for the period under audit were considered by us.

xv. **In respect of non-cash transaction with Directors:**

According to the information and explanation given to us and based on the examination of records conducted by us , during the year the company has not entered into any non-cash transactions with its directors and hence provision s of Section 192 of the Act are not applicable.

xvi. **In respect of Non-Banking Companies:**

a) In our opinion and according to the information and explanation given to us, the company is not required to register under section 45-IA of the Reserve Bank of

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India Act, 1934. Accordingly, clause 3(xvi)(a)(b)(c) of the order are not applicable to the company.

b) According to the information and explanation provided to us during the course of audit, the Group (as defined in Core Investment Companies (Reserve Bank) Directions, 2016) does not have any CIC. Accordingly, the requirements of clause 3(xvi)(d) of the order is not applicable.

xvii. The Company has not incurred any cash losses in the financial year and in the preceding financial year.

xviii. There has been a resignation of the statutory auditors during the year, and the outgoing auditor has not raised any issues, objections or concerns.

xix. According to the Information and explanation given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, and other information accompanying the financial statement , our knowledge of board of directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the company is not capable of meeting its obligations existing at the end of balance sheet date. We, however, state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all the liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

xx. **In respect of Corporate Social Responsibility:**

According to the information and explanations given to us, the Company had an unspent amount of ₹5,95 lakhs pertaining to its CSR obligation for the financial year 2024-25. Out of the said amount, ₹4,16 lakhs was contributed in April,07 2025 to a trust registered for undertaking CSR activities. However, the said contribution did not relate to an ongoing project of the Company. Accordingly, the Company was required to transfer the unspent amount to a Fund specified in Schedule VII to the Companies Act, 2013, within six months from the end of the financial year 2024-25, and the contribution to Trust does not constitute compliance with the provisions of Section 135(5) of the Act. Further, the Company did not transfer the said amount to the Unspent CSR Account, as applicable to unspent amounts relating to ongoing projects under Section 135(6) of the Act. The balance amount of ₹1.79 lakhs was subsequently contributed to the PM CARES Fund, being a Fund specified under Schedule VII to the Companies Act, 2013, in July 2026.

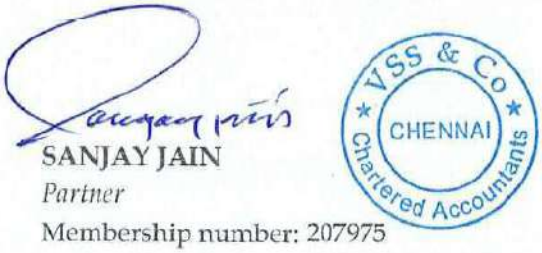


We note that the CSR obligation for the current financial year (FY 2025-26) amounting to ₹13,.20 lakhs has been fully discharged within the year.

The above is summarised as follows:

Financial Year	Amount Unspent/Short fall (Rs in lakh)	Target Fund Name	Statutory Due Date	Actual Date of Transfer
2024-25	4.16	Samam Charitable Trust *(General CSR)*	September 30, 2025	April 07, 2025
2024-25	1.79	PM-Cares Fund	September 30,2025	July 27, 2026

For VSS & CO
Chartered Accountants
Firm's registration number: 0126505



SANJAY JAIN
Partner
Membership number: 207975

Place: Chennai
Date: 18/09/2026
UDIN: 26207975BMLBCK4482

Annexure B to the Independent Auditor's Report

(Referred to in paragraph 2A(f) under "Report on Other Legal and Regulatory Requirements" of our report of even date to the members of K M C Aluminium Limited on the standalone financial statements for the year ended 31st March 2026)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013

Opinion

We have audited the internal financial controls over financial reporting of **K M C Aluminium Limited** ("the Company") as of **31st March 2026** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31st March 2026, based on the internal control criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).

Basis of Opinion

We have audited the internal financial controls over financial reporting of **K M C Aluminium Limited** ("the Company") as of **31st March 2026** in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

In our opinion, the Company has, in all material respects, maintained adequate internal financial controls over financial reporting and such internal financial controls were operating effectively as at **31st March 2026**, based on the internal control criteria established by the Company, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI).

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on internal control criteria established by the Company, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the ICAI. These responsibilities include the design, implementation, and maintenance of adequate internal financial controls that were operating effectively to ensure the orderly and efficient conduct of its business, including adherence to the Company's policies, safeguarding its assets, prevention and detection of frauds and errors, accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.



Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by the ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting were maintained and whether such controls operated effectively in all material respects.

Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal controls based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that:

1. Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company.
2. Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
3. Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any



evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

For VSS & CO
Chartered Accountants
Firm's registration number: 012650S



SANJAY JAIN
Partner
Membership number: 207975

Place: Chennai
Date: 18/09/2026

K M C Aluminium Limited

Standalone Balance Sheet As at 31st March, 2026

(Amount in lakhs)

	Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
A	**EQUITY AND LIABILITIES**			
1	**Shareholder's funds**			
	(a) Share Capital	3	1,492.50	1,492.50
	(b) Reserves and Surplus	4	2,034.75	1,185.83
2	**Non-current liabilities**			
	(a) Long-term Borrowings	5	412.32	395.10
	(b) Deferred Tax Liabilities (net)	6	164.85	143.39
	(c) Long-term Provisions	7	54.45	34.38
3	**Current liabilities**			
	(a) Short-term Borrowings	8	1,853.24	1,804.62
	(b) Trade Payables	9		
	(i) Outstanding dues of MSMEs		13.55	24.29
	(ii) Outstanding dues of other than MSMEs		570.15	64.74
	(c) Other Current Liabilities	10	208.23	218.87
	(d) Short-Term Provisions	11	248.48	194.40
	Total		**7,052.52**	**5,558.12**
B	**ASSETS**			
1	**Non-current assets**	12		
	(a) Property, Plant & Equipment and Intangible Assets			
	(i) Property, Plant & Equipment		2,324.01	2,011.24
	(ii) Intangible Assets		2.41	2.61
	(iii) Capital Work-In-Progress		22.85	4.80
	(b) Non-Current Investments	13	360.23	163.12
	(c) Long-term loans and advances	14	573.99	260.21
2	**Current assets**			
	(a) Inventories	15	2,181.41	1,414.35
	(b) Trade Receivables	16	1,373.73	1,475.06
	(c) Cash and Cash Equivalents	17	14.17	5.34
	(d) Short-term Loans and Advances	18	58.03	120.02
	(e) Other Current Assets	19	141.68	101.38
	Total		**7,052.52**	**5,558.13**
	See accompanying notes forming part of the financial statements	1-46		

In terms of our report attached.

For VSS & Co.,
Chartered Accountants
Firm Registration No: 012650S

Sanjay Jain
Partner
Membership No: 207975

Place: Chennai
Date: 18.09.2026
UDIN : 26207975BMLBCK4482

For and on behalf of the Board of Directors
K M C Aluminium Limited

Sanjay Agarwal
Managing Director
DIN: 01779072

Anamika Agarwal
Director
DIN: 02651285

D. Subramanian
Chief Financial Officer

Niyati Vyas
Company Secretary
M.NO:A64296

K M C Aluminium Limited

Standalone Statement of Profit and Loss For the year ended 31st March, 2026

(Amount in lakhs)

	Particulars	Note No.	For the year ended 31st March, 2026	For the year ended 31st March, 2025
	INCOME			
1	Revenue from Operations	20	13,534.54	12,419.61
2	Other Income	21	37.00	22.69
3	**Total Income (1+2)**		**13,571.54**	**12,442.29**
4	**Expenses**			
	(a) Cost of materials consumed	22	10,951.43	9,843.43
	(b) Direct Expenses	23	776.75	791.57
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24	-259.07	-176.37
	(d) Employee Benefits Expense	25	301.67	263.39
	(e) Finance Costs	26	178.28	177.15
	(f) Depreciation and Amortisation Expense	12	194.86	195.12
	(g) Other Expenses	27	294.18	265.99
	Total Expenses		**12,438.10**	**11,360.27**
5	**Profit before Exceptional and Extraordinary Items and Tax (3 ± 4)**		1,133.44	1,082.02
	(a) Prior Period Item	27	-6.39	-
	(b) Exceptional items / Extraordinary Items		-	0.83
6	**Profit / (Loss) before tax (4 ± 5)**		1,139.83	1,081.19
7	**Tax expense:**			
	(a) Current tax		269.46	236.78
	(b) Deferred tax		21.46	29.64
			290.92	**266.42**
8	**Profit/ (Loss) (6 ± 7)**		848.91	814.77
9	**Earnings per share (of 10/- each):**	33		
	(a) Basic		5.69	5.46
	(b) Diluted		5.69	5.46
	See accompanying notes forming part of the financial statements	1-46		

In terms of our report attached.

For VSS & Co.,
Chartered Accountants
Firm Registration No: 012650S

Sanjay Jain
Partner
Membership No: 207975

Place: Chennai
Date: 18.09.2026

For and on behalf of the Board of Directors
K M C Aluminium Limited

Sanjay Agarwal
Managing Director
DIN: 01779072

Anamika Agarwal
Director
DIN: 02651285

D. Subramanian
Chief Financial Officer

Niyati Vyas
Company Secretary
M.NO:A64296

K M C Aluminium Limited

Standalone Cash Flow Statement as at March 31, 2026

(Amount in lakhs)

Particulars	For the year ended 31st March, 2026		For the year ended 31st March, 2025	
A. Cash flow from Operating Activities				
Net Profit / (Loss) before tax	1,139.83		1,081.19	
Adjustments for:				
Depreciation and amortisation	194.86		195.12	
Debtors written off	2.24		9.19	
Dividend Income	-		(0.23)	
Creditors Written back	(5.41)		(2.91)	
(Profit)/loss of Sale of Property, Plant Equipment & Intangible Asset	(5.76)		(3.46)	
Interest Expenses	178.28		177.15	
Interest income	(18.25)		(3.04)	
(Profit)/loss of Investment	3.09		-	
Loss Due to Natural Calamity	-		0.83	
Prior period item - depreciation written back (non-cash)	(8.57)		-	
Operating profit / (loss) before working capital changes		1,480.32		1,453.83
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	(767.07)		(141.81)	
Trade Receivables	99.09		(494.67)	
Short term loans and Advances	61.99		-	
Long term loans and Advances	28.24		-	
Other current assets	(40.30)		(12.35)	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	500.08		3.37	
Other current liabilities	(10.08)		54.97	
Provisions	19.35		12.40	
		(108.70)		(578.09)
Net Cash generated from operating activities		1,371.62		875.74
Less: Income tax paid (net of refunds)		(240.46)	-	(220.30)
Net cash flow from / (used in) Operating Activities (A)		**1,131.16**		**655.44**
B. Cash flow from Investing Activities				
Purchase of Property, Plant and Equipment (including Capital Work-in-Progress)	(532.89)		(255.34)	
Proceeds from Sale of Property, Plant and Equipment	21.73		0.45	
Purchase of Short-term investments	(998.94)		(306.73)	
Proceeds from sale of Short-term investments	796.24		301.76	
Proceeds from reduction in investment in subsidiary	2.50			
Interest received from Investment	18.25		3.04	
Dividend received	-		0.23	
Loan given to Subsidiaries (Net)	(342.02)		(226.80)	
Net cash flow from / (used in) Investing Activities (B)		**(1,035.12)**		**(483.39)**
C. Cash flow from Financing Activities				
Availing / (Repayment) of long-term borrowings	9.41		(202.67)	
Availing / (Repayment) of Short-term borrowings	56.43		209.20	
Finance cost - Interest Paid	(153.03)		(177.15)	
Net cash flow from / (used in) Financing Activities (c)		**(87.20)**		**(170.62)**
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)		8.84		1.44
Cash and cash equivalents at the beginning of the year		5.35		3.91
Cash and Cash Equivalents at the end of the year		14.19		5.35

In terms of our report attached.

For VSS & Co.,
Chartered Accountants
Firm Registration No: 012650S

Sanjay Jain
Partner
Membership No: 207975

Place: Chennai
Date: 18.09.2026

For and on behalf of the Board of Directors
K M C Aluminium Limited

Sanjay Agarwal
Managing Director
DIN: 01779072

Anamika Agarwal
Director
DIN: 02651285

D. Subramanian
Chief Financial Officer

Niyati Vyas
Company Secretary
M.NO:A64296

Notes forming part of Standalone Financial Statements

Note no: 1 Corporate Information

M/s. K M C Aluminium Limited ("the Company") was originally incorporated as **KMC Aluminium Private Limited** on 14 October 2004 under the provisions of the Companies Act, with Corporate Identification Number (CIN) U27203TN2004PTC054461. The registered office of the Company is situated at C-13, SIPCOT Industrial Park, Irungattukottai, Sriperumbudur, Kanchipuram District, Tamil Nadu - 602105. Pursuant to a Special Resolution passed by the shareholders at the Extraordinary General Meeting held on 02 December 2024, the Company was converted from a private limited company into a public limited company.

Consequently, the name of the Company was changed from **KMC Aluminium Private Limited** to **KMC Aluminium Limited**, and a Fresh Certificate of Incorporation dated 31 December 2024 was issued by the Registrar of Companies, Chennai. Upon conversion, the Corporate Identification Number (CIN) of the Company became U27203TN2004PLC054461.

Main objects of the Company:

The Company is engaged in the business of manufacturing, extruding, designing, developing, processing, trading, buying, selling, importing, exporting, servicing, and otherwise dealing in aluminium extrusion profiles, sections, components, products, and systems. The Company is a technology-focused manufacturing and engineering company engaged in turnkey aluminium extrusion services, where we provide a range of design, extrusion, fabrication, finishing (including anodising and powder coating), and after-sales services for aluminium profiles and products — typically on behalf of original equipment manufacturers (OEMs) and customers across the building, construction, architectural, automotive, electrical, and general engineering sectors.

Note no: 2 Summary of Significant Accounting Policies

(a) Basis of Preparation of Financial Statements

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these Standalone financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016. The financial statements have been prepared on an accrual basis and under the historical cost convention. The Accounting Standards have been consistently applied by the company and are consistent with those used in the previous year.

KMC ALUMINIUM LIMITED * Chennai

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The company is a small and medium sized company (SMC) as defined in General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the company has complied with the Accounting Standards as applicable to SMC.

Operating Cycle:

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for current - noncurrent classification of assets and liabilities.

Current and Non-Current Classification

All assets and liabilities are classified into current and non-current.

Assets:

An asset is classified as current when it satisfies any of the following criteria:

a) It is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
b) It is held primarily for the purpose of being traded;
c) It is expected to be realised within 12 months after the reporting date; or
d) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

Liabilities:

A liability is classified as current when it satisfies any of the following criteria:

a) It is expected to be settled in the Company's normal operating cycle;
b) It is held primarily for the purpose of being traded;
c) It is due to be settled within 12 months after the reporting date; or
d) The Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.

KMC ALUMINUM LIMITED * Chennai

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(b) Going Concern

The management of the company wherever required and found that there is no uncertainty exists on the going concern assumption of the Company.

(c) Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Any revision to accounting estimates is recognized prospectively.

(d) Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

(e) Events Occurring After Balance Date

Events occurring after balance sheet has been assessed by the Board management of the Company and found that no such matters or events requiring adjustment in the financial statements.

(f) Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies

Significant extraordinary items, exceptional items and prior period items are accounted for in the manner laid down in Accounting Standard 5.

(g) Revenue Recognition

Revenue is recognized in accordance with the principles laid down in **Accounting Standard (AS) 9 – Revenue Recognition**, issued by the Institute of Chartered Accountants of India (ICAI), when it is probable that the economic benefits associated with the transaction will flow to the Company and the amount of revenue can be measured reliably.

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Sale of Goods:

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership are transferred to the buyer, which generally coincides with the dispatch/delivery of goods. Revenue is measured at the consideration receivable and is recognized net of sales returns, trade discounts, rebates, and applicable taxes. Revenue is accounted for on an accrual basis.

Interest & Other Income

Interest income is recognized on a time-proportion basis, taking into account the amount outstanding and the applicable rate of interest. Dividend income is recognized when the Company's right to receive payment is established. Other income, including the write-back of liabilities and provisions, is recognized when the right to receive such income is established and there is reasonable certainty of its realization.

(h) Expenses

The Company provides for all expenses on accrual basis with necessary provisions for committed obligations.

(i) Property, plant and equipment

Property, plant and equipment are accounted for in accordance with the requirements of **Accounting Standard (AS) 10 – Property, Plant and Equipment**, as prescribed under the Companies (Accounting Standards) Rules, 2021. These assets are stated at cost less accumulated depreciation and accumulated impairment losses, if any.

The cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable taxes, after deducting trade discounts and rebates, and any directly attributable expenditure incurred to bring the asset to its location and condition necessary for it to be capable of operating in the manner intended by management.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Upon derecognition, the gross carrying amount of the asset and the related accumulated depreciation are removed from the books of account. Any gain or loss arising on disposal or retirement of the asset is recognized in the Statement of Profit and Loss in the period in which the asset is derecognized.

Projects under which assets are not ready for use and other capital work in progress are carried at cost, comprising direct costs, related incidental expenses and attributable interest.

KMC ALUMINUM LIMITED Chennai

TSS & Co CHENNAI Chartered Accountants

Intangible Assets:

Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Projects under which assets are not ready for use and other capital work in progress are carried at cost, comprising direct costs, related incidental expenses and attributable interest.

(j) Depreciation on property, plant and equipment

The Company provides depreciation on Property, Plant and Equipment using the Straight Line Value Method. Depreciation expense is recognised in the Statement of Profit and Loss. Depreciation on assets acquired during the year is provided from the date of acquisition to the end of the financial year. In respect of assets sold during the year, depreciation is provided from the beginning of the year up to the date of disposal. Intangible assets are amortised on a straight line-basis over the estimated useful life as specified in Schedule II of the Companies Act, 2013. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss. In respect of the assets sold during the financial year, amortisation is provided from the beginning of the financial year till the date of its disposal.

Management estimate of the useful lives of fixed assets is as follows:

Category	Rate(SLM)	Schedule II Part 'C'	Useful life
Leasehold Land	Amortised over the lease period (Not Covered under Schedule II)	–	99 years
Factory building	3.17%	I(c)	30 years
Plant & Machinery - Windmill	4.75%	IV(i)	20 years
Plant & Machinery - Other	6.33%	IV(i)	15 years
Motor vehicles	9.50%	VI(i)	10 years
Commercial vehicles	11.88%	VI(3)	8 years
Electrical Fittings	9.50%	XIV	10 years
Computers and Data Processing Units (End -User devices)	31.67%	XII(b)	3 years
Computers and Data Processing Units (Server & Networks)	15.83%	XII(a)	6 years
Office Equipments	19.00%	XI	5 years
Furniture and Fittings	9.50%	V	10 Years
Computer Software	31.67%		3 years

Individual assets costing less than Rs. 5,000/- are depreciated in full in the year of purchase.

KMC ALUMINUM LIMITED Chennai

V.G.S. & Co. CHENNAI Chartered Accountants

Management, based on technical estimates, believes that the above useful life will result in more appropriate presentation and will give a systematic basis of depreciation charge, representative of the time pattern in which the economic benefits will be derived from the use of these assets.

(k) Impairment of Assets

An impairment loss is recognised whenever the carrying amount of an asset exceeds the realizable value.

(l) Inventories

Inventories comprise Raw Material and Consumables, By-Products and Finished Goods. Inventories are measured and valued based on the physical verification conducted by the management at regular intervals at lower of cost and net realizable value. Stock include cost of conversion and other costs incurred in bringing the inventories to their present location and condition. The cost of inventories is based on the First-In First-Out (FIFO) Method. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

Finished goods:

Finished Goods are valued at the lower of cost and net realizable value. Cost includes direct raw material cost, direct labor, and an appropriate proportion of variable and fixed manufacturing overheads incurred in bringing the inventory to its present location and condition.

By-products and scrap (aluminium chips and dross): valued at net realizable value.

Net realisable value: The estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale. Provision is made for obsolete, slow-moving and damaged inventories.

(m) Foreign currency translation - Foreign currency transactions and balances

Foreign currency transactions are accounted for in accordance with Accounting Standard (AS) 11 – The Effects of Changes in Foreign Exchange Rates.

Initial recognition - Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion - Foreign currency denominated Receivables & Payables are retranslated using the exchange rate prevailing at the reporting date. Exchange Differences - The Company accounts for exchange differences arising on translation/ settlement of foreign currency monetary items as income or as expense in the period in which they arise.

KMC ALUMINIUM LIMITED Chennai

VSS & Co CHENNAI Chartered Accountants

(n) Investments

Investments are stated at Cost. All investments that are held as Long Term Investments as per the investment policy of the Company temporary diminution, if any, in the market value of investment is not considered. All investments that are held as Short Term Investments in nature as per the investment policy of the Company temporary diminution or increase, if any, in the market value of investment is considered in the Profit & Loss Statement.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is recognized in the Statement of Profit and Loss.

Investment in Corporate Bonds:

The pre-acquisition interest is computed on a time proportionate basis and is accounted along with the value of investment.

(o)Employee Benefits

ESI & EPF:
The Present defined contribution plans are Employee State Insurance (ESI) Scheme and Government administered Employee's Provident Fund (EPF) Scheme for all applicable employees. The Company's contribution to defined contribution plans are accounted for on an accrual basis and recognized in the Statement of Profit and Loss in the financial year to which they relate.

Gratuity:
The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service without any monetary limit. Vesting occurs upon completion of five years of service. Provision for gratuity has been made in the books as per actuarial valuation done as at the end of the year.

Privilege Leave Entitlements:
The Company recognises the cost of short-term employee benefits in respect of leave encashment as an expense as and when the related employee services are rendered. The liability for unutilised leave is recognised at the undiscounted amount expected to be paid as at the reporting date.

KMC ALUMINIUM LIMITED * Chennai

VSS & Co * CHENNAI * Chartered Accountants

(p) Earnings Per Share

During the year there is no increase in the number of equity or potential equity shares outstanding as a result of bonus issue or share split or decreases as a result of reverse share split etc., Basic and diluted earnings per share are the same and the same is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(q) Taxes on Income

Provision for Current Income Tax has been made according to the applicable provisions of Income Tax Act, 1961. Deferred Tax arising on account of timing differences and which are capable of reversal in one or more subsequent periods is recognized according to the applicable provisions of Income Tax Act, 1961 and relevant tax laws have been enacted or subsequently enacted. Deferred tax assets are not recognized unless there is virtual certainty with respect to the reversal of the same in future years.

Current tax is measured on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax asset and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities relate to taxes on income levied by same governing taxation laws.

(r) Segment Reporting:

K M C Aluminium Pvt Ltd is engaged in the business of Manufacturing Aluminium Extrusion profiles, in Chennai, and accordingly there are no separate reportable segments.

(s) Provisions, Contingent Liabilities & Contingent Assets:

A provision is recognized when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to
Reflect the current best estimates.

KMC ALUMINIUM LIMITED Chennai

VSS & Co CHENNAI Chartered Accountants

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the financial statements. Contingent Assets are neither recognized nor disclosed in the Financial Statements.

For VSS & Co

Chartered Accountants
Firm registration No: 012650S

Sanjay Jain
Partner
M. No. : 207975

Place: Chennai
Date: 18/09/2026

For and on behalf of the Board of Directors
KMC Aluminium Limited

Sanjay Agarwal
Managing Director
DIN: 1779072

Anamika Agarwal
Director
DIN: 02651285

D.Subramanian
Chief Financial Officer

Niyati Vyas
Company Secretary
M.No: A64296

K M C Aluminium Limited

Notes forming part of the Standalone Financial Statements

Note No : 3 Share Capital **(Amount in lakhs)**

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised				
2,50,00,000 Equity shares of Rs.10 each (PY: 2,50,00,000 Equity shares of Rs.10 each)	2,50,00,000	2,500.00	2,50,00,000	2,500.00
	2,50,00,000	2,500.00	2,50,00,000	2,500.00
(b) Issued				
1,49,25,000 Equity shares of Rs.10 each (PY: 1,49,25,000 Equity shares of Rs.10 each)	1,49,25,000	1,492.50	1,49,25,000	1,492.50
Total	**1,49,25,000**	**1,492.50**	**1,49,25,000**	**1,492.50**

Notes to Share Capital :

(a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Number of shares	Amount	Number of shares	Amount
Equity shares with voting rights				
Outstanding at the beginning of the year	1,49,25,000	1,492.50	9,95,000	99.50
Add: Shares issued during the year	-	-	1,39,30,000	1,393.00
Less: Buy Back of Shares during the year	-	-	-	-
Outstanding at the end of the year	**1,49,25,000**	**1,492.50**	**1,49,25,000**	**1,492.50**

Notes:

1.The Authorized capital of the company increased from 10,00,000 equity shares to 2,50,00,000 Equity shares of Rs.10/- each vide its Members Special Resolution passed on 02-12-2024.

2 The Company has declared bonus Shares at the Members Meeting held on 07/02/2024, at the ratio of 14 Equity shares of Rs 10/- Each for every 1 Equity shares of Rs 10/- each held, resulting in the issuance of bonus shares in the proportion of 14:1 i.e. 14 (Fourteen) new equity shares of Rs. 10 each for every 1 (one) existing equity share of Rs. 10/- each fully paid up held by the shareholders, by capitalization of a sum of Rs.13,93,00,000 (Rupees Thirteen Crores Ninety Lakhs only) from the Reserves and Surplus.

(b) Terms / Rights attached to Equity shares

The Company has issued only one class of equity shares having a par value of Rs. 10 per share. Each equity shareholder is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, in proportion to their shareholding. Any dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive assets of the Company remaining after settlement of all liabilities. Repayment of capital will be in proportion to number of equity shares held.

KMC ALUMINIUM LIMITED * Chennai

CHENNAI * Chartered Accountants

(c) Details of shares held by each shareholder holding more than 5% shares:

Class of Shares / Name of the shareholder	As at 31st March, 2026		As at 31st March, 2025	
	Number of shares	% Holding	Number of shares	% Holding
Equity Shares with voting rights				
Sanjay Agarwal	1,11,00,000	74.37%	1,11,00,000	74.37%
Anamika Agarwal	16,50,000	11.06%	16,50,000	11.06%
Yash Jashir Oberoi	9,70,125	6.50%	9,70,125	6.50%
Rupal Mehta	9,70,125	6.50%	9,70,125	6.50%
Total	**1,46,90,250**	**98.43%**	**1,46,90,250**	**98.43%**

(e) Details of shares held by promoters at March 31, 2026:

Name of the Promoter	As at 31st March, 2026		As at 31st March, 2025		% change during the year
	No. of shares	% to total shares	No. of shares	% to total shares	
Equity shares -					
Sanjay Agarwal	1,11,00,000	74.37%	1,11,00,000	74.37%	0.00%
Anamika Agarwal	16,50,000	11.06%	16,50,000	11.06%	0.00%
Total	**1,27,50,000**	**85.43%**	**1,27,50,000**	**85.43%**	**0.00%**

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

(f) Disclosure of Change in Legal Status:-

Previously the company was incorporated as K M C Aluminium Pvt Ltd, a private limited company. Effective December 31, 2024, the company was converted into a public limited company and renamed as K M C Aluminium Limited.

Accordingly, these financial statements as of March 31, 2026, have been presented under the new name K M C Aluminium Limited.

KMC ALUMINIUM LIMITED * Chennai

VSS & Co * CHENNAI * Chartered Accountants

K M C Aluminium Limited

Notes forming part of the Standalone Financial Statements

Note No : 4 Reserves and Surplus **(Amount in lakhs)**

Particulars	As at 31st March, 2026	As at 31st March, 2025
(a) Securities Premium Account		
Opening balance	-	978.50
Less: Utilised during the year	-	978.50
Closing Balance	-	-
(b) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	1,185.83	762.11
Add: Profit / (Loss) for the year	848.91	814.77
Add: Adjustment of Previous Year Profit	-	-
Add: Transferred from Securities Premium	-	978.50
Less: Utilised for Issue of Bonus Shares	-	-1,393.00
Add: Gratutiy Provison	-	23.45
Closing Balance	**2,034.75**	**1,185.83**
Total	**2,034.75**	**1,185.83**

Note No : 5 Long-term Borrowings

Particulars	As at 31st March, 2026	As at 31st March, 2025
Secured		
Term Loans		
From Banks *	672.18	662.77
Less: Current Maturities of Long Term Borrowings	-259.86	-267.67
Total	**412**	**395.10**

***Terms and Conditions of Term loan:-**

a) Vehicle Loan from Axis Bank Limited Availed in March 2024: The loan carries an interest rate of 8.75% per annum and is secured by the hypothecation of the specific vehicle financed under the facility. The loan is repayable in equated monthly installments of Rs.3.91 lakhs over a total tenor of 48 months. As of March 31, 2026, the total outstanding balance under this facility stands at Rs. 85.01 Lakhs (Previous Year ended March 31, 2025: Rs. 122.72 Lakhs), which includes the current maturities of the long-term debt due within the next twelve months.

b)Vehicle Loan from HDFC Bank Limited: The loan carries an interest rate of 7.80% per annum and is secured by the hypothecation of the underlying vehicle assets financed under the facility. The loan is repayable in 84 equated monthly installments of Rs. 4.37 Lakhs each. As of March 31, 2026, the outstanding balance stands at Rs. 277.08 Lakhs (Previous Year ended March 31, 2025: Nil), which includes the current maturities of the long-term debt due within the next twelve months.

c) Term loan from Axis Bank Ltd for the Solar Power Project, with an initial sanctioned amount of Rs. 500.00 Lakhs, availed during October 2023 carries a floating interest rate of Repo + 2.00% p.a. (initially 8.50% p.a., subject to a three-month reset cycle). The loan is repayable in 60 monthly installments of Rs. 8.33 lakhs. The facility is secured by a primary exclusive equitable mortgage on the leasehold rights of industrial property at Plot No. C-13, SIPCOT Industrial Park, Irungattukottai, Sriperumbudur,. The outstanding balance as of March 31, 2026, stands at Rs. 223.33 Lakhs (Previous Year ended March 31, 2025: Rs. 323.33 Lakhs).

d) Working Capital Term Loan (WCTL) under the Emergency Credit Line Guarantee Scheme (ECLGS) from Axis Bank Ltd, with an initial sanctioned amount of Rs. 390.00 Lakhs, availed during July,2021 carries a floating interest rate of Repo + 3.75% p.a. The loan is repayable in 36 equated monthly installments from December 2023 to December 2026 of Rs.10.83 lakhs. The facility is secured by charges as stipulated under the ECLGS framework and the bank's sanction annexures. The outstanding balance as of March 31, 2026, stands at Rs. 86.76 Lakhs (Previous Year ended March 31, 2025: Rs. 216.72 Lakhs).

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Note No : 6 Deferred Tax Liabilities (net)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Deferred Tax Liability		
- On Fixed Assets	143.39	147.34
- On Others	-	-
Deferred Tax Asset		
- On Fixed Assets	-	-
- On Others	21.46	3.95
Net Deferred Tax liability	**164.85**	**143.39**

Note No : 7 Long-term Provisions

Particulars	As at 31st March, 2026	As at 31st March, 2025
Provision for Employee Benefits:		
- Provision for Gratuity	54.45	34.38
Total	**54.45**	**34.38**

Note No : 8 Short-term Borrowings

Particulars	As at 31st March, 2026	As at 31st March, 2025
Secured		
Loan From Banks		
- Overdraft *	992.66	1,470.19
- Current maturities of long term loans	259.86	267.67
Loans and advances from Related Parties		
- Loan from Directors	0.52	66.76
- Loan from KMC Petrochemicals Pvt Ltd	600.20	-
Total	**1,853**	**1,804.62**

Loans taken from Related parties are Interest free loan which are repayable on demand includes debts due to:

Anamika Agarwal - Director	0.52	-
Sanjay Agarwal	-	66.76
KMC Petrochemicals Pvt Ltd - Subsidiary Company	600.20	-

*** Terms of Secured Short-Term Overdraft Facilitie from Axis Bank:-**

The Company has an approved working capital credit facility from its banker consisting of Cash Credit/Overdraft limits up to **₹1500 lakhs** (Previous Year: ₹1500 lakhs) to meet its short-term operating liquidity requirements. This facility is a main limit, valid for a tenor of 12 months subject to annual renewal, and carries a floating interest rate pegged to the Repo Rate plus 1.75% per annum. The facility is primary secured by a first charge via hypothecation of the Company's entire current assets, including stock-in-trade and book debts.

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Note No : 9 Trade Payables

Particulars	As at 31st March, 2026	As at 31st March, 2025
Trade Creditors		
(i) Outstanding dues of MSMEs	13.55	24.29
(ii) Outstanding dues of other than MSMEs	570.15	64.74
Total	**583.70**	**89.03**

** Refer note no. 38 for Trade payables ageing schedule*

Note No : 10 Other Current Liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
Advance from Customer	99.94	86.11
Other Payables		
(a) Statutory Dues Payable	21.60	28.35
(b) Employee Benefits Payable		
- Salary Payable	27.14	28.26
- Bonus Payable	13.22	15.99
- Leave Encashment	18.40	19.89
(c) Audit fee payable	4.42	2.35
(d) Expense Payable		
- Electricity Charges Payable	10.96	11.86
- Interest accrued on Micro and Small Enterprises payable	0.38	-
- Interest Payable on loan	7.50	8.06
- Managerial Remuneration Payable	3.60	15.15
- Sitting Fees to Directors Payable	0.60	-
- Other Expense Payable	0.46	2.84
Total	**208.23**	**218.87**

Note No : 11 Short-Term Provisions

Particulars	As at 31st March, 2026	As at 31st March, 2025
Provision for employee benefits:		
- Provision for Gratuity	3.83	2.19
Provision Others		
- Provision for Tax (net of advance taxes paid)	242.86	188.06
- Provision for CSR	1.79	4.15
Total	**248.48**	**194.40**

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Note No : 12

Property, Plant & Equipment and Intangible Assets & Capital WIP

(Amount in lakhs)

DESCRIPTION	GROSS BLOCK (At cost)				DEPRECIATION					NET BLOCK	
	As at 01, April 2025	Additions	Deletions	As at 31, March 2026	As at 01, April 2025	For the Period	Deletions	Other Adjustments	As at 01, April 2025	As at 31, March 2025	As at 31, March 2026
(a) Tangible Fixed Assets											
Land	15.08	-	-	15.08	-	-	-		-	15.08	15.08
Factory building	531.48	-	-	531.48	239.17	15.37	-	18.34	236.20	292.31	295.28
Plant & Machinery	2,758.77	212.57	1.73	2,969.61	1,315.34	133.69		-17.79	1,466.83	1,443.44	1,502.79
Motor vehicles	290.02	290.86	63.74	517.14	87.78	38.13	49.50	9.88	66.52	202.24	450.61
Electrical Fittings	71.65	0.45	-	72.10	68.99	0.47	-	0.77	68.69	2.65	3.41
Computers	31.05	4.33	-	35.38	20.00	3.42	-	0.13	23.29	11.05	12.09
Office Equipments	7.76	0.28	-	8.04	2.24	0.73	-	-2.62	5.59	5.52	2.44
Furniture and Fittings	24.66	4.14	-	28.81	22.87	1.41	-	7.70	16.57	1.79	12.23
Leasehold land	38.33	-	-	38.33	-	0.39	-	-7.86	8.25	38.33	30.08
TOTAL	3,768.80	512.63	65.47	4,215.95	1,756.39	193.61	49.50	8.56	1,891.94	2,012.41	2,324.01
(b) Intangible Assets											
Computer Software	11.08	2.21		13.29	9.64	1.25	-	0.00	10.88	1.45	2.41
TOTAL	11.08	2.21	-	13.29	9.64	1.25	-	0.00	10.88	1.45	2.41
(c) Capital Work-in-progress	4.80	18.52	0.47	22.85	-	-			-	4.80	22.85
Grand Total	3,784.68	533.36	65.94	4,252.10	1,766.02	194.86	49.50	8.57	1,902.82	2,018.65	2,349.27
Previous year (in Lakhs)	3,530.91	255.34	1.58	3,784.68	1,571.20	195.12	0.30		1,766.02	2,018.65	-

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Note No : 13 Non-Current Investments (Amount in lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
a. Investment in Equity Instruments of Subsidiary		
Unqouted, carried at cost		
(i) 2,14,200 (Mar 31, 2025: 2,14,200) Equity Share of Rs.10/- each of K M C Petrochemicals Private Limited	147.12	149.62
(ii) 1,35,000 (Mar 31, 2025: 1,35,000) Equity Share of Rs.10/- each of K M C Energy Private Limited	13.50	13.50
b. Other Non-Current Investment		
Quoted, Carried at cost		
- *Private Bonds*		
(i) Hella Chemical Market Pvt. Ltd. - 11.80% Redeemable Debentures, redeemable on 28 February 2028 (ISIN: INE0P3M07033)	100.09	-
(ii) Hella Infra Market Ltd. - 11.50% Redeemable Debentures, redeemable on 20 May 2028 (ISIN: INE06E507454)	99.52	-
Total	**360.23**	**163.12**
Aggregate amount of quoted investments and market value thereof	195.77	-
Aggregate amount of unquoted investments	160.62	163.12

Note No : 14 Long-term loans and advances

Particulars	As at 31st March, 2026	As at 31st March, 2025
Security deposits		
(i) Unsecured, considered good		
- Electricity Deposits	18.81	47.04
- Gas Cylinder Deposits	0.10	0.10
- Rental Deposit	5.00	5.00
- Deposit Petrol coupon	0.15	0.15
- Other Deposit	2.00	2.00
Other loans and advances to Related Parties		
(i) Unsecured, considered good		
KMC Petrochemicals Pvt Ltd	-	163.98
KMC Energy Pvt Ltd	547.94	41.94
Total	**573.99**	**260.21**

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Note: Loans advances to Related parties are Interest free loans and repayable on demand, includes debts due from:		
KMC Petrochemicals Pvt Ltd - Subsidiary Company	-	163.98
KMC Energy Pvt Ltd - Subsidiary Company	547.94	41.94

Note No : 15 Inventories

Particulars	As at 31st March, 2026	As at 31st March, 2025
Raw Material	1,359.37	851.38
Finished goods	817.20	552.42
By Products	4.84	10.55
Total	**2,181.41**	**1,414.35**

Note No : 16 Trade Receivables

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unsecured, Considered good		
i. More than six months	160.76	33.06
ii. Others	1,212.97	1,442.00
Total	**1,373.73**	**1,475.06**

** Refer note no. 39 for Trade receivables ageing schedule*

Note No : 17 Cash and Cash Equivalents

Particulars	As at 31st March, 2026	As at 31st March, 2025
Balances with banks:		
- On current accounts	6.93	0.01
Cash in hand	7.24	5.33
Total	**14.17**	**5.34**

Note No : 18 Short-term Loans and Advances

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unsecured, Considered good		
Others		
(i) Advance to Employees	0.35	1.36
(ii) Trade and Other Advances	57.68	118.59
(iii) Other Deposits	-	0.07
Total	**58.03**	**120.02**

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Note No : 19 Other Current Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Prepaid Expenses	10.01	11.15
Others		
(i) IPO Preliminary Expenses*	60.00	58.79
(ii) Balance with Statutory Authorities	-	-
(iii) GST Credit **	71.40	31.44
(iv) Other Current Asset	0.27	-
Total	**141.68**	**101.38**

Note on Other Current Assets

* **IPO Preliminary Expenses** - As of March 31, 2026, this includes ₹60.00 lakhs of transaction costs directly related to the Company's proposed Initial Public Offering (IPO). These expenses are accumulated pending the outcome of the issue and will be expensed off upon successful completion of the issue or abandonment, whichever occurs earlier.

** **GST Credit** - As of March 31, 2026, the Company's total GST Credit balance is ₹71.40 lakhs. This includes an amount of ₹16.96 lakhs withheld/blocked in the Electronic Credit Ledger by the GST department during the financial year 2024-25 (vide entry dated March 18, 2025). Based on the legal counsel's advice, Management is confident of recovering this amount upon conclusion of the ongoing proceedings. Accordingly, this balance continues to be classified under GST Credit and will be adjusted upon completion of the relevant proceedings.

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Notes forming part of the Standalone Financial Statements

Note No : 20 Revenue from Operations (Amount in lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Sale of products		
(i) Domestic Sales	13,446.17	12,323.26
(ii) Export Sales	41.23	52.20
	13,487.40	12,375.46
Other Operating revenues		
Freight, Insurance & Packing Charges	47.14	44.15
Total	**13,534.54**	**12,419.61**

Note No : 21 Other Income

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Interest Income	18.25	3.04
Exchange fluctuations	7.58	12.43
Balances Written Back	5.41	2.91
Profit on Sale of Fixed Assets	5.76	-
Dividend Income	-	0.23
Net gain on sale of investments	-	3.46
Duty draw Back	-	0.61
Total	**37.00**	**22.69**

Note No : 22 Cost of materials consumed

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Opening Stock of Raw Materials & Consumables	851.38	885.94
Purchases during the Year	11,459.43	9,808.87
Less: Closing Stock of Raw Materials & Consumables	(1,359.37)	(851.38)
Total	**10,951.43**	**9,843.43**

Note No : 23 Direct Expenses

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Freight, Clearing & Forwarding Charges	92.54	90.13
Power and Fuel - Factory	336.28	381.48
Customs Duty	31.64	33.15
Factory Wages	316.28	286.80
Total	776.75	791.57

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Note No : 24 Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Inventories at the end of the year:		
Finished goods	817.20	552.42
By Products	4.84	10.55
	822.04	562.97
Inventories at the beginning of the year:		
Finished goods	552.42	381.77
By Products	10.55	4.83
	562.97	386.60
Net (increase) / decrease	**-259.07**	**-176.37**

Note No : 25 Employee Benefits Expense

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Salary to Staff	131.58	108.58
Bonus and Incentive	14.46	17.51
Leave Encashment	18.40	19.89
Contribution to provident and other funds	23.38	25.34
Gratuity Expense	21.71	12.40
Staff welfare expenses	92.14	79.67
Total	**301.67**	**263.39**

Note No : 26 Finance Costs

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Interest expense	146.27	160.24
Bank Charges	5.58	12.02
Interest on delayed payments to Micro and Small Enterprises.	0.00	-
Interest on Late payment of Taxes	25.80	-
Other borrowing costs	0.63	4.88
Total	**178.28**	**177.15**

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Note No : 27 Other Expenses

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Advertising & Business promotion	58.48	12.23
Auditors Remuneration	4.85	3.50
Managerial Remuneration	-	99.00
Sitting Fees to Directors	0.60	-
Commission	0.58	0.73
Corporate Social Responsibilities (CSR).	13.20	4.15
Debtors Written off	2.24	9.19
Freight Outward, Coolie & Cartage	18.18	22.87
Insurance	9.62	4.21
Legal and professional charges	32.09	9.18
Loss on Sale of Investments	3.09	-
Membership and Subscription	11.89	13.37
Office Expenses	3.01	4.62
Packing expenses	1.87	1.18
Power and fuel	3.87	6.55
Postage & Courier Expenses	0.58	0.33
Printing and stationery	3.03	3.67
Rent		
-Plant & Machinery Rent	4.32	-
-Office Rent	16.86	10.99
Repairs & Maintenance		
- To Building	10.57	6.69
- To Plant & Machinery	1.34	3.34
- To Vechicles	2.12	2.69
- To Other Assets	17.79	14.19
Rates and Taxes	62.47	11.91
Travelling and conveyance	6.21	11.93
Security Services	5.31	6.54
Miscellaneous expenses	0.01	2.93
Total	**294.18**	**265.99**

Note No : 28 Prior Period Item

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Depreciation	(8.57)	-
Reclasification of Die Asset	1.32	-
Provision for MSME Interest	0.38	-
Interest on Term loan	(1.32)	-
Provision for CSR Expenses	1.80	-
Total	**(6.39)**	**-**

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Note No: 29 Related Party Disclosures

(a) List of Related Parties: **(Amount in lakhs)**

Description of Relationship	Name of Related Parties
(i) Holding/Subsidiary Company	
Subsidiary Company	K M C Petrochemicals Private Limited
Subsidiary Company	K M C Energy Private Limited
(ii) Key Managerial Persons	
Managing Director	Sanjay Kumar Agarwal
Whole Time Director	Nidhi Agarwal
Independent Director	Chellasamy Rajendran (From 02/12/2024)
Independent Director	Srinivasan Rajabather (From 07/02/2025)
Director	Anamika Agarwal
Chief Financial Officer	Duraisamy Subramanian
Company Secretary	Nyati Vyas
(iii) Entities over where KMP and their Relatives have substantial interest or significant influence	Altis properties Pvt Ltd K M C Glass & Aluminium Private Limited Sanjay Agarwal HUF Agarwal Legacy Group LLP

The above related parties have been determined to the extent such parties have been identified on the basis of information available with the Company.

(b) Transaction with Related Parties during the Year

Particulars	For the year ended March 31, 2026	For the year ended March 31, 2025
(1) Purchase made from Related Party		
i) K M C Glass & Aluminium Private Limited	9.93	-
ii) K M C Petrochemicals Private Limited	26.59	88.48
(2) Sales made to Related Party		
i) K M C Glass & Aluminium Private Limited	-	4.37
ii) K M C Petrochemicals Private Limited	-	52.98
(3) Salary & Remuneration Paid		
i) Sanjay Kumar Agarwal	-	87.00
ii) Anamika Agarwal	-	12.00
iii) Nidhi Agarwal	3.83	3.83
iv) Duraisamy Subramanian	12.07	4.84
v) Nyati Vyas	3.00	1.25
(4) Reimbursments of expenses (receivable)		
i) Agarwal leagacy Group LLP	0.27	-
(5) Advance Given		
i) K M C Petrochemicals Private Limited	850.12	291.74
ii) K M C Energy Private Limited	1,212.98	41.94
iii) Sanjay Kumar Agarwal	-	226.56
iv) Agarwal leagacy Group LLP	0.30	-
(6) Advance Recovered		
i) K M C Petrochemicals Private Limited	1,014.10	127.76
ii) K M C Energy Private Limited	706.54	-
iii) Sanjay Kumar Agarwal	-	169.22

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(7) Loan Taken		
i) K M C Petrochemicals Private Limited	666.34	7.30
ii) Sanjay Kumar Agarwal	625.12	335.16
iii) Anamika Agarwal	-	2.52
(8) Loan Repaid		
i) K M C Petrochemicals Private Limited	66.14	257.74
ii) Sanjay Kumar Agarwal	649.02	583.43
iii) Anamika Agarwal	39.84	26.81
(9) Rent Paid for Staff Quarters		
i) Sanjay Kumar Agarwal	18.00	18.00
ii) Anamika Agarwal	18.00	18.00
(10) Corporate Guarantee Given to:		
i) K M C Energy Private Limited (Subsidiary)	2,400.00	-

c) Balance with related party

Particulars	As at March 31, 2026	As at March 31, 2025
(1) Trade Payable		
i) K M C Petrochemicals Private Limited	1.57	-
ii) K M C Glass & Aluminium Private Limited	11.49	-
(2) Salary & Director Remuneration Payable		
i) Sanjay Kumar Agarwal	3.17	13.32
ii) Anamika Agarwal	0.43	1.83
iii) Nidhi Agarwal	0.32	
iv) Duraisamy Subramanian	1.06	0.89
v) Nyati Vyas	0.25	0.25
(2) Reimbursement Recievable		
i) Agarwal Legacy Group LLP	0.27	
(3) Advances Recievable		
i) K M C Petrochemicals Private Limited	-	163.98
ii) K M C Energy Private Limited	547.94	41.94
(4) Borrowings Outstanding		
i) K M C Petrochemicals Private Limited	600.20	-
ii) Sanjay Kumar Agarwal	-	23.90
iii) Anamika Agarwal	0.52	40.36
(5) Corporate Guarantee Given*	1,801.35	-
(6) Guarantees Received for Company's Credit Facilities:**	1,302.76	2,010.25

* The Company has provided an unconditional and irrevocable corporate guarantee to Axis Bank Limited in respect of the term loan facility sanctioned to its subsidiary, K M C Energy Private Limited, amounting to ₹2,400.00 lakhs (Loan outstanding as at [Balance Sheet Date]: ₹1,801.35 lakhs) for setting up a solar power plant. The Company has not charged any guarantee commission/consideration for providing this guarantee.

** The following credit facilities availed by the Company from Axis Bank Limited are jointly and severally guaranteed by related parties (K M C Petrochemicals Private Limited [Subsidiary], Mr. Sanjay Agarwal [Managing Director], and Mrs. Anamika Agarwal [Director]): (i) Term Loan: ₹500.00 lakhs (also secured by hypothecation charge over land and building of the project site). (ii) Working Capital Term Loan (ECLGS): ₹390.00 lakhs. (iii) Cash Credit Facility: ₹1,500.00 lakhs.
No consideration/fee has been paid by the Company to any of the related parties for the guarantees provided.

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Note No: 30 Earnings in Foreign Currency (on accrual basis)

Nature of Earnings	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Sales	41.23	52.20
(Loss)/Profit on Exchange Fluctuation	0.86	0.93
Total	**42.09**	**53.13**

Note No: 31 Expenditure in Foreign Currency (on accrual basis)

Nature of Earnings	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Purchases	977.30	876.21
Loss/(Profit) on Exchange Fluctuation	(6.72)	(11.50)
Total	970.58	864.71

Note No: 32 Auditor's Remuneration

Particular	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Payments to the auditor as		
(a) Audit of financial statements	3.85	3.25
(b) Tax Audit	1.00	0.25
(c) for other services	0.10	-
Total	**4.95**	**3.50**

Note No: 33 Earning Per Share (EPS)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Net profit available to equity shareholders for the purpose of calculating EPS	848.91	814.77
Equity Share at the end of year (in No.s)		
Calculation of Weighted average number of equity shares of Rs. 10 each:		
- No of shares at the beginning of the year	1,49,25,000	9,95,000
- No of shares issued during the year	-	1,39,30,000
Total number of equity shares outstanding at the end of the year	1,49,25,000	1,49,25,000
Basic Earning per share (in rupees) (Pre Bonus)	5.69	5.46
Diluted Earning per share (in rupees) (Pre Bonus)	5.69	5.46

Note No: 34 Employee Benefit Plan

1. Defined Contribution Plans

The company contributes to to Defined contribution plans, recognized as expense for the year is as under

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Employers' Contribution to Employees Provident Fund	18.38	20.45
Employers' Contribution to Employees State Insurance	4.96	4.86

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II. Defined Benefit Plan

The Company provides for gratuity obligations based on an independent actuarial valuation conducted in accordance with Accounting Standard (AS) 15 "Employee Benefits". As of March 31, 2026, the total carrying amount of the gratuity provision stands at ₹39,50,542/- , which has been appropriately classified under current and non-current provisions in the Balance Sheet.

Disclosure under the scheme is as given below:

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
I. Changes in present value of projected benefit obligation	**2.94**	**12.40**
Present value of defined benefit obligation at the beginning of the year	36.57	24.17
Interest expenses	2.48	1.75
Current Service Cost	7.74	4.79
Benefits Paid directly by the Company	-	-
Actuarial (Gains) and Losses - On Obligations	11.50	5.85
Present value of defined benefit obligation at the end of the year	**58.28**	**36.57**
II. Actuarial Gain / Loss recognized		
Actuarial (gain) / loss on defined benefit obligations for the year	11.50	5.85
Net actuarial (gain) / loss recognized in the year	**11.50**	**5.85**
III. Amount Recognised in Balance Sheet		
Net Assets/ (Liability) Recognised at the beginning of the period	(36.57)	(24.17)
Unrecognized Past Service Cost at the end of the Period	(21.71)	(12.40)
Net Assets/(Liability) Recognised at the end of the period	**(58.28)**	**(36.57)**
IV. Expenses recognized in the statement of Profit and loss for the year		
Current Service Cost	7.74	4.79
Net Interest cost	2.48	1.75
Net Actuarial (gain) / loss recognized in the year	11.50	-5.85
Expenses recognized in statement of Profit and loss	**21.71**	**0.69**
V. Actuarial Assumptions:		
Discount Rate	7.36%	6.78%
Salary Escalation	6.00%	6.00%
Expected Return on Asstes	0.00%	0.00%
Employee attrition rate	10.00%	10.00%
Retirement Age	58 Years	58 Years
Disability Rate	5.00% of Morality Rate	5.00% of Morality Rate
Mortality Rate during employment	Indian Assured Lives Mortality (2012-14) Ultimate	Indian Assured Lives Mortality (2012-14) Ultimate
Withdrawal Rate	Graded rates From Age 40 - 7.89% From Age 45 - 5.26% From Age 50 - 2.63% From Age 55 - 1.32%	Graded rates From Age 40 - 7.89% From Age 45 - 5.26% From Age 50 - 2.63% From Age 55 - 1.32%

iii) Privilege Leave Entitlements

Privilege leave entitlements are recognized as a liability, in the Financial year of rendering of service, as per the rules of the company. Leave Entitlements are encashed at the begnning of the subsequent Financial year.

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Note No: 35 Corporate Social Responsibility (CSR)

As per Section 135 of the Companies Act,2013, the Company is obligated to spend a minimum of 2% of its average net profits for the three immediately preceding financial years towards Corporate Social Responsibility (CSR) initiatives, as per its approved CSR Policy. For the year ended 31st March, 2026, CSR liability amounted to ₹13.20 Lakhs. Adding to this an unspent balance of ₹5.95 Lakhs brought forward from the preceding financial year, the aggregate CSR obligation for the year stood at ₹19.15 Lakhs. During the year under review, the Company discharged a major part of this obligation by contributing ₹17.36 Lakhs to a registered trust eligible to carry out CSR activities. This left an unspent balance of ₹1.79 Lakhs for the year, which was subsequently remitted to a fund specified under Schedule VII of the Act.

Particulars	As at 31st March, 2026	As at 31st March, 2025
Gross amount required to be spent during the year	13.20	5.95
Shortfall Amount of Previous Year	5.95	-
Total Amount required to be Spent during the Year	19.15	5.95
Less: Amount spent during the year	(17.36)	-
Unspent/Shortfall amount for the Year	1.79	5.95

Note No: 36 Lease Transaction

(a) Operating Lease

The company has not entered into any non-cancellable operating leases. The company has taken office premises on cancellable operating lease and lease payments on such operating lease amounting to Rs. 16,85,987/- (Previous year Rs. 10,98,900/-) have been charged to Profit and Loss Account.

(b) Finance Lease

The company has not taken any finance lease.

Note No: 37 Disclosure under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED)

Dues to Micro, Small & Medium Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Company. This has been relied upon by the Auditors. According to the records available with the company, certain amount have been identified as dues to suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'). The disclosures pursuant to the said MSMED Act are as follows:

Details of dues to micro and small enterprises as defined under the MSME Act, 2006:

Details	As at 31st March, 2026	As at 31st March, 2025
The principal amount and the interest due thereon remaining unpaid to any supplier:		
Principal amount due to micro and small enterprises	13.55	24.29
Interest due on above	-	-
	13.55	24.29
The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 2006	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year	0.00	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006	-	-

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Notes forming part of the Standalone Financial Statements

Note No: 38 Trade Payables

Trade payables ageing schedule as on March 31, 2026: (Amount in lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	less than 1 year	1 - 2 years	2 - 3 years	more than 3 years	
(i) MSME	13.55	-	-	-	13.55
(ii) Others	570.15	-	-	-	570.15
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	583.70	-	-	-	583.70

Trade payables ageing schedule as on March 31, 2025:

Particulars	Outstanding for following periods from due date of payment				Total
	less than 1 years	1 - 2 years	2 - 3 years	more than 3 years	
(i) MSME	24.83	-	-	-	24.83
(ii) Others	64.19	-	-	-	64.19
(iii) Disputed dues - MSME	-	-	-	-	-
(iv) Disputed dues - Others	-	-	-	-	-
Total	89.03	-	-	-	89.03

Note No: 39 Trade Receivables

Trade receivables ageing schedule as on March 31, 2026:

Particulars	Outstanding for following periods from					Total
	less than 6 months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	
Undisputed						
Considered good	1,212.97	160.64	0.12	-		1,373.73
Considered doubtful	-	-	-	-	-	-
Total	1,212.97	160.64	0.12	-	-	1,373.73

Trade receivables ageing schedule as on March 31, 2025:

Particulars	Outstanding for following periods from					Total
	less than 6 months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	
Undisputed						
Considered good	1,442.00	26.06	7.00	-	-	1,475.06
Considered doubtful	-	-	-	-	-	-
Disputed						
Considered good	-	-	-	-	-	-
Considered doubtful	-	-	-	-	-	-
Total	1,442.00	26.06	7	-	-	1,475.06

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Note No: 40 Ratios

Particulars	As on 31.03.2026	As on 31.03.2025	% Variance	Reason for variance
Current ratio	1.30	1.35	-3.57%	----
Debt-Equity Ratio	0.64	0.82	-21.79%	Refer Remarks (a)
Debt Service Coverage Ratio	3.60	2.26	58.97%	Refer Remarks (b)
Return on Equity (ROE)	0.27	0.36	-24.14%	Refer Remarks (c)
Inventory Turnover Ratio	6.38	22.03	-71.04%	Refer Remarks (d)
Trade receivables turnover ratio	9.50	9.24	2.78%	----
Trade payables turnover ratio	34.87	112.05	-68.88%	Refer Remarks (e)
Net capital turnover ratio	16.07	20.33	-20.96%	Refer Remarks (f)
Net profit ratio	0.06	0.07	-4.39%	----
Return on capital employed (ROCE)	0.32	0.39	-18.56%	Refer Remarks (g)

Basis of computation:

Current Ratio = Current assets ÷ Current liabilities

Debt-Equity Ratio = Total Debt ÷ Share holders equity

Debt Service Coverage Ratio = Earnings available for debt service ÷ Debt service

Return on Equity (RoE) = Net Profits after taxes ÷ Average Shareholder's Equity

Inventory Turnover Ratio = Cost of goods sold OR sales ÷ Average Inventory

Trade receivables turnover ratio = Revenue ÷ Average trade receivables

Trade payables turnover ratio = Purchases and other expenses ÷ Average Trade Payables

Net capital turnover ratio = Revenue ÷ Average Working Capital

Net profit ratio = Net profit ÷ Revenue from operations

Return on capital employed (ROCE) = Earning before interest and taxes ÷ Capital Employed

Remarks

(a) Debt Equity Ratio Decreased due to Increase in Shareholder's fund due to higher profit Retention against a stable long-term debt position

(b) The Debt Service Coverage Ratio increased due to improved operating profitability and reduced finance costs, which enhanced the Company's overall debt-servicing capacity.

(c) The Return on Equity decreased because the equity base expanded at a faster rate through profit retention than the growth in net profit after tax

(d) The Inventory Turnover Ratio decreased due to slower inventory movement and an increase in inventory levels relative to the growth in sales, indicating a reduction in the efficiency of inventory utilisation.

(e) The Trade Payable Turnover Ratio decreased due to a significant expansion in supplier financing, where the year-end trade payables grew at a much faster rate than the total material consumption costs.

(f) The Net Capital Turnover Ratio decreased because the expansion in net working capital outpaced top-line revenue growth. This capital expansion was primarily driven by higher inventory accumulation, which tied up more operational liquidity and lowered turnover efficiency.

(g) The Return on Capital Employed decreased because the expansion in long-term capital investments outpaced the growth in operating earnings (EBIT), leading to a dilution of the return percentage.

Note No: 41 Other Statutory Information

i. Title deeds of Immovable Property not held in name of the Company

The title deeds of all immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company as on 31/03/2026.

ii. Revaluation of Property, Plant and Equipment

The Company has not revalued any of its Property, Plant and Equipment during the period ended March 31, 2026.

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iii. Loans or Advances in the nature of loans

The Company has granted any Loans or Advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.

Type of Borrower	Amount of Loan or Advance as on 31/03/2026	Percentage to Total loans and Advances as on 31/03/2026	Amount of Loan or Advance as on 31/03/2025	Percentage to Total loans and Advances as on 31/03/2025	Remarks
Related Parties	547.94	95%	205.92	79%	Repayable on demand

iv. Capital-Work-in Progress (CWIP)

During the year, the company have Capital-Work-in-Progress.

Ageing Schedue for Capital-Work-in-Progress as on 31/03/2026

Particulars	less than 1 year	1 - 2 years	2 - 3 years	more than 3 years	Total
Project in Progress	-	-	-	-	-
Projects temporarily suspended	18.52	4.33	-	-	22.85
Total	18.52	4.33	-	-	22.85

v. Intangible assets under development:

During the year, the company does not have any Intangible assets under development.

vi. Details of Benami Property held

No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

vii. Borrowings from banks or financial institutions on the basis of security of current assets

The Company has borrowings from banks on the basis of security of current assets as at March 31, 2026. The Company is required to submit periodic statements of inventory and trade receivables to the bank. The amounts reported in such statements are not in agreement with the corresponding amounts as per the books of account. The summary of reconciliation of the amounts reported to the bank with the books of account and the reasons for the material differences are as follows:

Name of the Bank	Reporting Period	Particulars	Amount as per Books	Amount as per Statement Submitted to bank	Differnce	Reason for discrepancy*
Axis Bank	Apr-25	Inventory	1,316.81	1,316.81	-0.00	*Justification for the variance from the management are as follows
		Book Debts	1,178.83	1,210.93	-32.10	
Axis Bank	May-25	Inventory	1,230.36	1,325.37	-95.00	
		Book Debts	1,426.67	1,457.39	-30.72	
Axis Bank	Jun-25	Inventory	1,162.07	1,162.07	0.00	
		Book Debts	1,302.86	1,242.27	60.59	
Axis Bank	Jul-25	Inventory	1,019.47	1,019.11	0.36	
		Book Debts	1,424.88	1,238.32	186.56	
Axis Bank	Aug-25	Inventory	1,205.42	1,205.42	-0.00	
		Book Debts	1,428.61	1,239.98	188.64	
Axis Bank	Sep-25	Inventory	1,172.68	952.54	220.14	
		Book Debts	1,381.92	1,294.93	86.99	
Axis Bank	Oct-25	Inventory	1,274.09	1,263.55	10.54	
		Book Debts	1,278.10	1,191.82	86.28	
Axis Bank	Nov-25	Inventory	1,167.26	1,158.73	8.53	
		Book Debts	1,385.91	1,486.36	-100.45	
Axis Bank	Dec-25	Inventory	1,137.02	1,137.01	0.01	
		Book Debts	1,547.92	1,551.48	-3.56	
Axis Bank	Jan-26	Inventory	1,120.60	1,117.60	3.00	
		Book Debts	1,704.77	1,701.82	2.95	
Axis Bank	Feb-26	Inventory	1,298.60	1,289.67	8.93	
		Book Debts	1,497.28	1,501.04	-3.76	
Axis Bank	Mar-26	Inventory	2,181.41	2,181.40	0.01	
		Book Debts	1,374.45	1,392.68	-18.23	

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***Justification for the variance from the management are as follows**

The differences between the amounts reported to the bank and the corresponding amounts as per the books of account are primarily attributable to:

(a) credit balances in debtors' ledgers, representing customer advances, being netted off while computing book debts for the purpose of statements submitted to the bank;

(b) timing differences arising on account of accounting of TDS receivable relating to certain transactions; and

(c) inventory being reported to the bank on a provisional basis pending completion of physical verification and closure of the periodic accounts.

Accordingly, the differences are primarily attributable to timing differences and differences in reporting practices between the books of account and the statements submitted to the bank.

viii. Wilful Defaulter

The company has not been declared as a wilful defaulter by any bank, financial institution or any other lender.

ix. Relationship with Struck off Companies

The Company do not have transactions with companies struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956.

x. Registration of charges or satisfaction with Registrar of Companies

The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the Statutory period

xi. Compliance with number of layers of companies

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

xii. Compliance with approved Scheme(s) of Arrangements

The Company has not approved any scheme of arrangement in accordance with sections 230 to 237 of the Companies Act, 2013

xiii. Utilisation of Borrowed funds and share premium

A. The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

B. The company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall

(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

Note No: 42 Undisclosed income

There were no transactions relating to previously unrecorded income that had been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

Note No: 43 Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the period ended March 31, 2026

Note No: 44 Contingent liabilities and Capital Commitments:

a) Claims against the Company not acknowledged as debts;

Particulars	As on 31st March 2026	As on 31st March 2025	Forum where dispute is pending
GST Notice_2017-18	-	0.05	NA
GST Notice_2018-19	5.87	5.87	Appellate Authority
GST Notice_2019-20	-	151.05	NA
GST Notice_2020-21	1.61	853.07	Appellate Authority
GST Notice_2021-22	1.94	1,718.05	Appellate Authority
GST Notice_2022-23	-	936.01	NA
TDS Demand	1.41	0.20	Assessing Officer - CPC TDS
Total	10.83	3,664.29	

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i) GST Notice – 2017-18: The outstanding GST dispute pertaining to FY 2017-18, amounting to ₹0.05 lakhs as of March 31, 2025, has been fully discharged through the cash ledger vide Reference No. DC3312250133552 dated 17/12/2025. Accordingly, the outstanding balance stands at Nil.

ii)GST Notice_2018-19 - The Outstanding GST dispute for FY 2018-19 of ₹ 5.87 lakhs as of March 31,2025 is under active appeal before the Appellate Authority, with the net disputed amount standing at ₹5.87 Lakhs as of March 31, 2026 (Appeal Acknowledgement No. AD330724044133G dated 19/11/2024)

iii)GST Notice_2019-20 - The outstanding GST dispute of ₹151 05 Lakhs brought forward from the previous year has been completely resolved. Pursuant to the Hon'ble High Court's remand order dated 05/02/2026 (Writ Petition No. 18620 of 2025), fresh adjudication proceedings were initiated. Following personal hearings, the Adjudicating Authority issued a favorable Drop Order (Ref No. ZD330626118979U dated 12/06/2026), entirely vacating the demand. Accordingly, the outstanding liability stands at Nil.

iv) GST Notice_2020-21 - The GST dispute of ₹853.07 Lakhs for FY 2020-21 comprises two components. Following a Writ Petition filed by the Company, the Hon'ble High Court issued an order dated 05/02/2026 setting aside original assessment orders worth ₹851.45 Lakhs and directing fresh assessment proceedings, which were subsequently dropped. The order ref no. & the date of drop orders are as follows: ZD330926030053P dated 03/09/2026, ZD330826190458W dated 20/08/2026, ZD3308261903554 dated 20/08/2026. The remaining portion of ₹1.62 Lakhs continues to be actively disputed under appeal.

v) GST Notice_2021-22 - The outstanding GST dispute brought forward from the previous year stood at ₹1,718.05 Lakhs, which has been substantially resolved during the current reporting period. Out of which ₹1,655.20 Lakhs Aggrieved by the original Order-in-Original dated 29/11/2024, the Company filed Writ Petition No. 11713/2025. The Hon'ble High Court, via order dated 05/02/2026, remanded the case back for fresh adjudication. Following compliance with pre-deposit terms and personal hearings, the Adjudicating Authority issued a fresh Order (Ref No. ZD330626280908W dated 30/06/2026) reducing the final demand to ₹1.88 Lakhs (representing interest and penalty) the company accepted this order and fully discharged the final dmeand of ₹1.88 Lakhs through cash ledger bearing reference no. DC3307260008820 dated 02/07/2026 and for ₹1.94 Lakhs a separate GST demand (Ref No. ZD331225208975C dated 15/12/2025) of ₹1.94 Lakhs remains outstanding and continues to be contested under active appeal before the Appellate Authority.

vi)GST Notice_2022-23 - The outstanding GST dispute of ₹936.01 Lakhs brought forward from the previous year has been substantially resolved. Against the original Order-in-Original dated 29/11/2024, the Company had filed Writ Petition No. 11709/2025. The Hon'ble High Court, via its order dated 05/02/2026, remanded the matter back for fresh adjudication. Following compliance with pre-deposit terms and personal hearings, the Adjudicating Authority issued a revised Order (Ref No. ZD330626281136C dated 30/06/2026), reducing the final demand to ₹2.97 Lakhs (representing interest and penalty) as of the adjustment date. The company accepted this order and fully discharged the final demand of ₹2.97 Lakhs through cash ledger bearing reference DC3307260008840 dated 02/07/2026.

b) Guarantees;

(amoun in Lakhs)

Particular	As on 31st March 2026	As on 31st March 2025
Corporate guarantee given to Axis Bank Ltd for the term loan sanctioned to M/s K M C Energy Private Limited (Subsidiary)	1,801.35	-

Note No: 45 Previous Year Figures

The previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

Note No: 46 Rounding off

Figures have been rounded of to nearest Lakhs

In terms of our report attached.

For VSS & Co.,
Chartered Accountants
Firm Registration No: 012650S

Sanjay Jain
Partner
Membership No: 207975

Place: Chennai
Date: 18.09.2026

For and on behalf of the Board of Directors
K M C Aluminium Limited

Sanjay Agarwal
Managing Director
DIN: 01779072

Anamika Agarwal
Director
DIN: 02651285

D. Subramanian
Chief Financial Officer

Niyati Vyas
Company Secretary
M.NO:A64296

K M C ALUMINIUM LIMITED

FY 2025-26 AY 2026-27

Depreciation computation as per Income Tax Act

Particulars	Rate %	W.D.V. As 01.04.2025	Additions		Deletions	Gross Block As On 31.03.2026	Depreciation	W.D.V. As On 31.03.2026
			>180 Days	<180 Days				
BLOCK-I								
Plant & Machinery	15%	8,90,21,000	93,65,190	4,10,05,488	21,73,300	13,72,18,378	1,75,07,345	11,97,11,033
BLOCK-II						-	-	-
Computers	40%	2,76,44,327	3,18,893	1,13,994	-	2,80,77,213	1,12,08,086	1,68,69,127
						-	-	-
BLOCK-III						-	-	-
Furniture & Fittings	10%	29,78,423	3,00,700	1,58,616	-	34,37,739	3,35,843	31,01,896
Building	10%	1,78,58,913	-	-		1,78,58,913	17,85,891	1,60,73,022
BLOCK-IV								
Software	25%	-	2,20,920	-	-			
BLOCK-V						-	-	-
Land		53,40,990	-	-		53,40,990	-	53,40,990
Capital WIP		4,80,000	7,47,374	11,05,080	47,142	22,85,312	-	22,85,312
						-	-	-
Grand Total		**14,33,23,653**	**1,09,53,077**	**4,23,83,178**	**22,20,442**	**19,42,18,546**	**3,08,37,166**	**16,33,81,380**

K M C ALUMINIUM LIMITED
Computation of Deferred Tax

(Amount in lakhs)

S.No	Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rate of Tax used	**25.17**	**25.17**
1	**On Fixed Assets -**		
	WDV as per Books	2,349.27	2,018.65
	WDV as per IT	1,633.81	1,433.24
	Difference	**715.46**	**585.42**
	(DTA)/DTL Relating to Fixed Assets Timing Difference	**180.07**	**147.34**
2	**On others -**		
	Provision for Gratuity	58.28	-12.40
	Provision for doubtful debts / advances	-	-
	Provision for Leave Encashment	18.40	19.07
	Provision for Bonus and Incentive	13.22	15.04
	MSME Disallowance	0.05	-
	Expenses allowable on payment basis	-1.91	-37.41
	Total	88.05	-15.69
	(DTA)/DTL on above	**-22.16**	**-3.95**
3	**Prior Period Adjustment**	6.94	

Particulars	As at 31st March, 2026	As at 31st March, 2025
(DTA)/DTL - TOTAL	164.85	143.39
Less: Opening Balance of DTA/DTL	143.39	113.75
(DTA)/DTL TO BE RECOGNISED IN THE YEAR	**21.46**	**29.64**

NAME OF ASSESSEE	:	K M C Aluminium Limited
PAN OF ASSESSEE	:	AACCK5123H
PREVIOUS YEAR	:	FY 2025-26
ASSESSMENT YEAR	:	AY 2026-27

S.No	Computation of Total Income for the year ended 31st March, 2026 Particulars	Amount (in INR)	
1	**PROFITS OR GAIN FROM BUSINESS :**		
	Profit/(Loss) before tax as per Profit & Loss Account		11,39,83,178
	Add: Inadmissables / Disallowances as per ACT		
	Depreciation As Per Companies Act 2013	1,94,86,225	
	CSR/Donation Contribution	13,19,697	
	Interest & Penalties:		
	Interest On Delay Payment of (TDS)	1,774	
	Interest On late Payment of taxes	25,80,000	
	Interest on MSME	134	
	GST Penalty	45,490	
	ESI Employee portion - Late Payment	69,297	
	PF Employee portion - Late Payment	7,97,828	
	Penalty on PF Contribution	2,619	
	Sec 43B Disallowance: clause 26		
	Provision for Bonus	13,17,142	
	Professional Tax	-	
	MSME disallowed expenses u/s 43B(h)	4,720	
	Employer Portion EPF not paid	16,433	
	Others:		
	Non deduction of TDS sec 40(a)(ia) - Resident	-	
	Disallowance of Provision of Gratuity- 40A(7)	21,71,256	
	Less: Admissables / Allowables as per ACT		
	Depreciation as per IT act	3,08,37,166	
	Profit on sale of Assets/ Disposal of Asset	5,76,008	
	Income Condidered under Other Heads:		
	Income from Capital Gains	-3,09,138	
	Income from Other Sources	18,25,482	
	Sec 43B Allowances: If paid in PY & disallowed in earlier years		
	Leave Encashment Paid	19,89,289	
	Bonus Paid	15,98,796	
	Others:		
	Disallowance of earlier years u/s.40(a)(ia) allowed on payment basis	40,750	
	Income from Business or Profession		10,52,37,440

2	**INCOME FROM CAPITAL GAIN:**		
	Short term capial loss - u/s 50AA	-3,09,138	
	Taxable Capital Gains Income		-
2	**INCOME FROM OTHER SOURCES:**		
	Interest on Investment	18,25,482	
	Taxable Income from Other Sources		18,25,482
3	**Gross Total Income**		10,70,62,921
4	**Taxable Income**		10,70,62,921

	Tax Computation Memo for FY - 2025-26	Rate	Amount in Rs.
	Normal Income tax thereon	22%	2,35,53,843
	Surcharge	10%	23,55,384
	Health and Education Cess	4%	10,36,369
1	**Tax payable under section 115BAA**		**2,69,45,596**
2	**Less Prepaid Taxes:**		52,39,217
	(a) Advance Tax	40,00,000	
	(b) Tax Deducted at soruce - TDS	10,08,217	
	(c) Tax Collected at source - TCS	2,31,000	
3	**Add Interest:**		24,10,556
	(a) u/s 234A	-	
	(b) u/c 234B	13,02,384	
	(c) u/s 234C	11,08,172	
4	**Tax Payable / (Refund due)**		**2,41,16,935**
5	Self Assessment Tax paid		-
6	**Balance payable / refund**		**2,41,16,935**

INDEPENDENT AUDITOR'S REPORT

To the Members of "KMC ALUMINIUM LIMITED"

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated financial statements of **"KMC ALUMINIUM LIMITED (the "Company")**, and its Subsidiaries (Holding Company and its Subsidiaries together referred to as ("**the Group")** , which comprise the Consolidated Balance Sheet as at March 31, 2026 and the consolidated Statement of Profit and Loss & Consolidated Cash Flow Statement for the year then ended, and notes to the Consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as the "consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Company as at March 31, 2025, and its consolidated **profit**, and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the standards on auditing ("SA"s) specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the Group in accordance with the code of ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

VSS & Co CHENNAI Chartered Accountants

Emphasis of Matters

i. We draw attention to Note 44 to the Consolidated financial statements, which describes the contingent liability in respect of pending Goods and Services Tax (GST) demands amounting to Rs.10.83 lakhs. The ultimate outcome of these demands is presently uncertain and depends on the results of the ongoing legal and administrative proceedings.

Our opinion is not modified in respect of this matter.

ii. We draw attention to Note 35 to the consolidated financial statements, which describes that an amount of Rs.5.95 lakhs, representing the Corporate Social Responsibility (CSR) shortfall of the Holding Company for the financial year 2024-25 (pertaining to other than ongoing projects), was required to be transferred to a Fund specified under Schedule VII to the Act on or before September 30, 2025, in terms of Section 135(5) of the Act. As explained in the said Note, an amount of Rs.4.16 lakhs was contributed to a registered implementing Trust rather than transferred to a Fund specified under Schedule VII, and an amount of Rs.1.79 lakhs, which remained unspent as at the said due date, was subsequently transferred to the PM CARES Fund (a Fund specified under Schedule VII) on July 27, 2026, beyond the statutory due date.

Our opinion is not modified in respect of these matters.

Other Matter

i. The consolidated financial statements of the Holding company and the Group entities for the year ended March 31, 2025 (comparative financial information) were audited by the erstwhile auditor, who expressed a Qualified opinion on those consolidated financial statements.

Our opinion on the consolidated financial statements is not modified in respect of these matters.

Information other than the financial statements and auditors' report thereon

The Holding Company's Board of directors is responsible for the other information. The other information comprises the information included in the Directors Report but does not include the Consolidated financial statements and our auditor's report thereon.

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements, or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.



If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Management and Those charged with Governance for Financial Statements

The Holding Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation presentation of these Consolidated financial statements that give a true and fair view of the Consolidated financial position, Consolidated financial performance and Consolidated cash flows of the Group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act.

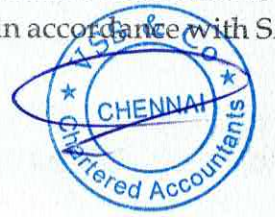
The respective Boards of Directors of the companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Company, as aforesaid.

In preparing the Consolidated financial statements, the respective Boards of Directors of the companies included in the Group are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Boards of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Boards of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will



always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

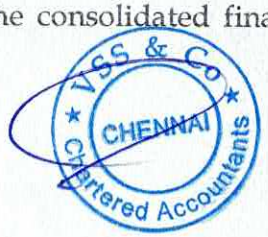
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing our opinion u/s 143(3)(i) of the Companies Act 2013 on whether the company has adequate internal financial controls and systems in place and the operating effectiveness of such controls.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Consolidated financial statements, including the disclosures, and whether the Consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated financial statements.



We communicate with those charged with governance of the Company and such other entities included in the consolidated financial statements of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by section 143 (3) of the Act, we report that:

   a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.

   b. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;

   c. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account;

   d. In our opinion, the aforesaid Consolidated financial statements comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

   e. On the basis of written representations received from the directors of the Company as on March 31, 2025 taken on record by the Board of Directors of the Company, none of the directors of the Group companies are disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act;

   f. The requirement of reporting with respect to the adequacy of the Internal financial controls over financial reporting of the company and the operating effectiveness of such controls, in accordance with section 143(3)(i) of the Companies Act 2013, is not applicable to the company for the year ended 31st March 2025 as per Ministry of Corporate Affairs Notification No GSR 583(E) dated 13th June 2017, read along with General Circular No 8/2017 dated 25th July 2017.



g. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

i. The Group does not have any pending material litigations which would impact its Consolidated financial position;

ii. The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses and

iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Group.

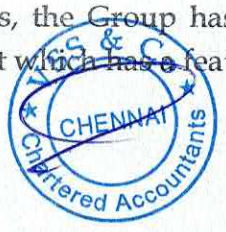
iv. (1) The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person or entity, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(2) The Management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person or entity, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and

(3) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us on the group, nothing has come to their notice that has caused them to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

v. No dividend has been declared or paid during the year by the Holding Company or any of its subsidiary companies incorporated in India.

vi. Based on our examination which included test checks, the Group has used accounting software for maintaining its books of account which has a feature of



recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of audit trail feature being tampered with.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order" / "CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's Report, and with respect to the matters specified in paragraphs 3(xxi) and 4 of the Order, according to the information and explanations given to us, and based on the CARO reports issued by us for the Holding Company and its subsidiaries included in the consolidated financial statements, to which reporting under CARO is applicable, we report that the following are the qualifications or adverse remarks in these CARO reports:

Sl. No.	Name of the Company	CIN	Holding Company / Subsidiary	Clause number of the CARO report which is qualified or adverse
1	KMC Aluminium Limited	U27203TN2004PLC054461	Holding Company	3(ii)(b), 3(iii)(b),3(iii)(c), 3(vii)(a), 3(vii)(b), 3(ix)(d), 3(xx)(a)
2	KMC Energy Private Limited	U35106TN2024PTC175336	Subsidiary	3(xvii)
3	KMC Petrochemicals Private Limited	U74909TN2008PTC159303	Subsidiary	3(iii)(b), 3(iii)(c), 3(iv)

For VSS& CO
Chartered Accountants
Firm's registration number: 012650S

VSS & Co CHENNAI Chartered Accountants

SANJAY JAIN
Partner
Membership number: 207975

Place: Chennai
Date: 18.09.2026
UDIN:

K M C Aluminium Limited And It'S Subsidiary
Consolidated Balance Sheet As at 31st March, 2026

(Amount in lakhs)

	Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
A	**EQUITY AND LIABILITIES**			
1	**Shareholder's funds**			
	(a) Share Capital	3	1,492.50	1,492.50
	(b) Reserves and Surplus	4	4,026.64	3,179.56
2	**Minority Interest**	5	211.04	211.99
3	**Non-current liabilities**			
	(a) Long-term Borrowings	6	2,024.20	395.10
	(b) Deferred Tax Liabilities (net)	7	178.62	149.94
	(c) Long-term Provisions	8	54.45	34.38
4	**Current liabilities**			
	(a) Short-term Borrowings	9	1,442.51	1,780.72
	(b) Trade Payables	10		
	(i) Outstanding dues of MSMEs		14.02	24.29
	(ii) Outstanding dues of other than MSMEs		588.37	73.45
	(c) Other Current Liabilities	11	210.64	220.41
	(d) Short-Term Provisions	12	239.58	194.43
	Total		**10,482.57**	**7,756.77**
B	**ASSETS**			
1	**Non-current assets**			
	(a) Property, Plant & Equipment and Intangible Assets	13		
	(i) Property, Plant & Equipment		2,712.16	2,336.55
	(ii) Intangible Assets		2.41	2.61
	(iii) Capital Work-In-Progress		1,997.21	7.79
	(b) Non-Current Investments	14	199.61	-
	(c) Long-term loans and advances	15	1,254.30	1,851.57
2	**Current assets**			
	(a) Inventories	16	2,196.46	1,417.21
	(b) Trade Receivables	17	1,375.29	1,477.99
	(c) Cash and Cash Equivalents	18	14.49	190.86
	(d) Short-term Loans and Advances	19	499.26	230.74
	(e) Other Current Assets	20	231.38	241.48
	Total		**10,482.57**	**7,756.78**
	See accompanying notes forming part of the financial statements	1-47		

In terms of our report attached.

For VSS & Co.,
Chartered Accountants
Firm Registration No: 012650S

Sanjay Jain
Partner
Membership No: 207975

VSS & Co Chartered Accountants CHENNAI

Place: Chennai
Date: 18-09-2026
UDIN: 26207975ECAEZU2755

For and on behalf of the Board of Directors
K M C Aluminium Limited And It'S Subsidiary

Sanjay Agarwal	**Anamika Agarwal**	
Managing Director	Director	
DIN: 1779072	DIN: 02651285	
D. Subramanian	**Niyati Vyas**	
Chief Financial Officer	Company Secretary	
	M.NO:A64296	

KMC ALUMINIUM LIMITED Chennai

K M C Aluminium Limited And It'S Subsidiary

Consolidated Statement of Profit and Loss For the year ended 31st March, 2026

(Amount in lakhs)

	Particulars	Note No.	For the year ended 31st March, 2026	For the year ended 31st March, 2025
	INCOME			
1	Revenue from Operations	21	13,534.66	12,530.31
2	Other Income	22	134.73	102.63
3	**Total Income (1+2)**		**13,669.38**	**12,632.94**
4	**Expenses**			
	(a) Cost of materials consumed	23	10,979.40	9,981.69
	(a) Direct Expenses	24	758.13	757.72
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	25	-268.26	-176.40
	(c) Employee Benefits Expense	26	320.98	273.88
	(d) Finance Costs	27	178.95	177.53
	(e) Depreciation and Amortisation Expense	13	218.12	215.79
	(f) Other Expenses	28	347.27	317.60
	Total Expenses		**12,534.58**	**11,547.81**
5	**Profit before Exceptional and Extraordinary Items and Tax (3 ± 4)**		1,134.80	1,085.12
	Prior Period Item	29	-6.97	
	Exceptional items / Extraordinary Items		-	0.86
6	**Profit / (Loss) before tax (5 ± 6)**		1,141.77	1,084.26
7	**Tax expense:**			
	(a) Current tax		269.46	236.78
	(b) Deferred tax		28.68	-29.21
			298.14	**207.57**
8	**Profit/ (Loss) (7 ± 8)**		843.63	876.70
9	**Minority Interest**		-0.95	0.28
10	**Profit attributable to equity share holders of the holding company (8-9)**		844.58	876.42
11	**Earnings per share (of 10/- each):**			
	(a) Basic		5.65	5.87
	(b) Diluted		5.65	5.87
	See accompanying notes forming part of the financial statements	1-47		

In terms of our report attached.

For VSS & Co.,
Chartered Accountants
Firm Registration No: 012650S

Sanjay Jain
Partner
Membership No: 207975

Place: Chennai
Date: 18-09-2026

For and on behalf of the Board of Directors
K M C Aluminium Limited And It'S Subsidiary

Sanjay Agarwal
Managing Director
DIN: 1779072

Anamika Agarwal
Director
DIN: 02651285

D. Subramanian
Chief Financial Officer

Niyati Vyas
Company Secretary
M.NO:A64296

K M C Aluminium Limited And It'S Subsidiary
Consolidated Cash Flow Statement as at March 31, 2026

(Amount in lakhs)

Particulars	For the year ended 31st March, 2026		For the year ended 31st March, 2025	
A. Cash flow from Operating Activities				
Net Profit / (Loss) before tax	1,141.77		1,084.26	
Adjustments for:				
Depreciation and amortisation	218.12		215.79	
Profit on Sale of Investments	(5.76)		(3.46)	
Finance costs	178.95		177.53	
Interest income	(101.07)		(81.96)	
Net (gain) / loss on sale of investments	3.09			
Loss Due to Natural Calamity	-		0.86	
Gratuity Expenses	21.71		12.40	
Prior Period Item	(8.93)		-	
Operating profit / (loss) before working capital changes		1,447.89		1,405.41
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	(779.25)		(141.81)	
Trade Receivables	102.69		(486.15)	
Short term loans and Advances	(268.53)			
Other Current Assets	(62.56)		(88.63)	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	504.66		(15.70)	
Other current liabilities	(9.64)		54.01	
Provisions	(2.36)		-	
		(514.99)		(678.28)
Net Cash generated from operating activities		932.90		727.14
Less: Income tax paid (net of refunds)		(208.14)	-	(229.04)
Net cash flow from / (used in) Operating Activities (A)		**724.76**		**498.10**
B. Cash flow from Investing Activities				
Purchase of Property, Plant and Equipment (including Capital Work-in-Progress)	(2,590.00)		(302.69)	
Proceeds from Sale of Property, Plant and Equipment (including Work-in-progres)	21.73		0.45	
(Investment in) / maturity of fixed deposits (bank balances not considered as cash equivalents)	50.39			
Purchase of Short-term investments	(998.94)		(306.73)	
Proceeds from sale of Short-term investments	796.24		312.76	
Interest received from Investment	107.89		81.96	
Loan and Advances	597.27		(537.23)	
Net cash flow from / (used in) Investing Activities (B)		**(2,015.43)**		**(751.47)**
C. Cash flow from Financing Activities				
Proceeds from issue of Equity shares Capital	-		15.00	
Consolidation adjustment - reduction in investment in subsidiary credited to Capital Reserve	2.50		-	
Availing / (Repayment) of long-term borrowings	1,810.76		(202.67)	
Availing / (Repayment) of Short-term borrowings	(519.87)		792.03	
Finance cost - Interest Paid	(179.09)		(177.53)	
Net cash flow from / (used in) Financing Activities ©		**1,114.29**		**426.83**
Net increase / (decrease) in Cash and Cash Equivalents (A+B+C)		(176.37)		173.47
Cash and cash equivalents at the beginning of the year		190.86	3.91	17.40
Cash and Cash Equivalents at the end of the year		14.49		190.86

In terms of our report attached.
For VSS & Co.,
Chartered Accountants
Firm Registration No: 012650S

Sanjay Jain
Partner
Membership No: 207975

Place:
Date: 18-09-2026

For and on behalf of the Board of Directors
K M C Aluminium Limited And It'S Subsidiary

Sanjay Agarwal
Managing Director
DIN: 1779072

Anamika Agarwal
Director
DIN: 02651285

D. Subramanian
Chief Financial Officer

Niyati Vyas
Company Secretary
M.NO:A64296

Notes to The Consolidated Financial Statements of the year ended March, 31 2026

Note no: 1 Group Information

Consolidated Financial Statement:

K M C Aluminium Limited ("the company") was formed as private limited company and was incorporated on 14th October 2004 as **K M C Aluminium Private Limited** with CIN: U27203TN2004PTC054461 under the provisions of the Companies Act, 2013. The registered office of the Company is situated at C-13, SIPCOT Industrial Park, Irungattukottai, Sriperumbudur, Kanchipuram District, Tamil Nadu - 602105. Pursuant to a Special Resolution passed by the shareholders at the Extraordinary General Meeting held on 02 December 2024, the Company was converted from a private limited company into a public limited company.

Consequently, the name of the Company was changed from **KMC Aluminium Private Limited** to **KMC Aluminium Limited**, and a Fresh Certificate of Incorporation dated 31 December 2024 was issued by the Registrar of Companies, Chennai. Upon conversion, the Corporate Identification Number (CIN) of the Company became U27203TN2004PLC054461.

The consolidated financial statements represent consolidation of accounts of "**KMC ALUMINIUM LIMITED**" and its subsidiaries as detailed below:

S. No	Name of the Subsidiaries	Country of Incorporation	Proportion Ownership Interest as on		Status of Audit as on 31.03.2026
			31.03.2026	31.03.2025	
1	KMC Petrochemicals Private Limited	India	91.07%	91.07%	Audited
2	KMC Energy Private Limited	India	90%	90%	Audited

Corporate information of the Subsidiary:

i. **KMC Petrochemicals Private Limited**

KMC Petrochemicals Limited ("the Subsidiary") was originally incorporated as Rainbow Merchandise Private Limited on 18 January 2008 under the provisions of the Companies Act, with CIN U74909TN2008PTC159303. The name of the Subsidiary was subsequently changed from Rainbow Merchandise Private Limited to KMC Metals Private Limited, and thereafter, pursuant to a resolution passed at the Annual General Meeting held on 2 May 2025 and upon approval from the Registrar of Companies, to KMC Petrochemicals Private Limited, effective 23 May 2025. The registered office of the Subsidiary is situated at Easwar Flats, 1st Floor, No. 03, 2nd Main Road, United India Colony, Kodambakkam, Chennai - 600 024.

KMC ALUMINIUM LIMITED Chennai

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ii. K M C Energy Private Limited

K M C Energy Private Limited ("KMC Energy") was incorporated on 12 December 2024 under the provisions of the Companies Act, 2013, with CIN U35106TN2024PTC175336. The registered office of KMC Energy is situated at Easwar Flats, 1st Floor, No. 03, 2nd Main Road, United India Colony, Kodambakkam, Chennai - 600 024.

Main objects of the Group:

Holding Company: KMC Aluminium Limited
The main objects of the Holding Company are to carry on the business of manufacturing, extruding, designing, developing, processing, trading, buying, selling, importing, exporting, servicing and otherwise dealing in aluminium extrusion profiles, sections, components, products and systems.

The Holding Company is a technology-focused manufacturing and engineering company engaged in turnkey aluminium extrusion services. It provides a range of design, extrusion, fabrication, finishing (including anodising and powder coating) and after-sales services for aluminium profiles and products, typically on behalf of original equipment manufacturers (OEMs) and other customers across the building, construction, architectural, automotive, electrical and general engineering sectors.

Subsidiaries
KMC Petrochemicals Private Limited: The main objects of the Subsidiary are to carry on the business of manufacturing and trading of pyrolysis oil.

K M C Energy Private Limited: The main objects of the Subsidiary are to carry on the business of generating, producing, developing, distributing and supplying solar energy by utilising photovoltaic and other solar technologies, including the establishment, operation and maintenance of solar power plants and solar installations, and the provision of related services and products.

The financial statements of the Company and its subsidiary company are combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses after eliminating intra-group balances and intra-group transactions resulting in unrealized profits or losses in accordance with Accounting Standard (AS) 21 - "Consolidated Financial Statements"

The consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstances and are presented to the extent possible, in the same manner as the Company's Standalone Financial Statements except as otherwise stated.

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Profit or loss attributable to minority interest and to owners of the parent in the statement of profit and loss has been presented as allocation for the period.

Note no: 2 Summary of Significant Accounting Policies

(a) Basis of Preparation of Financial Statements

The financial statements of the company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The company has prepared these Standalone financial statements to comply in all material respects with the accounting standards notified under section 133 of the Companies Act 2013, read together with paragraph 7 of the Companies (Accounts) Rules, 2014 and Companies (Accounting Standards) Amendment Rules, 2016. The financial statements have been prepared on an accrual basis and under the historical cost convention. The Accounting Standards have been consistently applied by the company and are consistent with those used in the previous year.

The company is a small and medium sized company (SMC) as defined in General Instructions in respect of Accounting Standards notified under the Companies Act, 2013. Accordingly, the company has complied with the Accounting Standards as applicable to SMC.

Operating Cycle:

All assets and liabilities have been classified as current or non-current as per the Company's normal operating cycle and other criteria set out in the schedule III to the Companies Act, 2013. Based on the nature of products and the time between the acquisition of assets for processing and their realisation in cash and cash equivalents, the Company has ascertained its operating cycle as 12 months for current – non - current classification of assets and liabilities.

Current and Non-Current Classification

All assets and liabilities are classified into current and non-current.

Assets:

An asset is classified as current when it satisfies any of the following criteria:

a) It is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
b) It is held primarily for the purpose of being traded;
c) It is expected to be realised within 12 months after the reporting date; or
d) It is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date.

Current assets include the current portion of non-current financial assets. All other assets are classified as non-current.

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Liabilities:

A liability is classified as current when it satisfies any of the following criteria:

a) It is expected to be settled in the Company's normal operating cycle;
b) It is held primarily for the purpose of being traded;
c) It is due to be settled within 12 months after the reporting date; or
d) The Company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting date.

Terms of a liability that could, at the option of the counterparty, result in its settlement by the issue of equity instruments do not affect its classification.

Current liabilities include current portion of non-current financial liabilities. All other liabilities are classified as non-current.

(b) Going Concern

The management of the company wherever required and found that there is no uncertainty exists on the going concern assumption of the Company.

(c) Use of Estimates

The preparation of financial statements in conformity with Indian GAAP requires the management to make judgments, estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities and the disclosure of contingent liabilities, at the end of the reporting period. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods. Any revision to accounting estimates is recognized prospectively.

(d) Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

(e) Events Occurring After Balance Date

Events occurring after balance sheet has been assessed by the Board management of the Company and found that no such matters or events requiring adjustment in the financial statements.

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(f) Net Profit or Loss for the Period, Prior Period Items and Changes in Accounting Policies

Significant extraordinary items, exceptional items and prior period items are accounted for in the manner laid down in Accounting Standard 5.

(g) Revenue Recognition

Revenue is recognized in accordance with the principles laid down in **Accounting Standard (AS) 9 – Revenue Recognition**, issued by the Institute of Chartered Accountants of India (ICAI), when it is probable that the economic benefits associated with the transaction will flow to the Company and the amount of revenue can be measured reliably.

Sale of Goods:

Revenue from the sale of goods is recognized when the significant risks and rewards of ownership are transferred to the buyer, which generally coincides with the dispatch/delivery of goods. Revenue is measured at the consideration receivable and is recognized net of sales returns, trade discounts, rebates, and applicable taxes. Revenue is accounted for on an accrual basis.

Interest & Other Income

Interest income is recognized on a time-proportion basis, taking into account the amount outstanding and the applicable rate of interest. Dividend income is recognized when the Company's right to receive payment is established. Other income, including the write-back of liabilities and provisions, is recognized when the right to receive such income is established and there is reasonable certainty of its realization.

(h) Expenses

The Company provides for all expenses on accrual basis with necessary provisions for committed obligations.

(i) Property, plant and equipment

Property, plant and equipment are accounted for in accordance with the requirements of **Accounting Standard (AS) 10 – Property, Plant and Equipment**, as prescribed under the Companies (Accounting Standards) Rules, 2021. These assets are stated at cost less accumulated depreciation and accumulated impairment losses, if any.

The cost of an item of property, plant and equipment comprises its purchase price, including import duties and non-refundable taxes, after deducting trade discounts and rebates, and any

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directly attributable expenditure incurred to bring the asset to its location and condition necessary for it to be capable of operating in the manner intended by management.

An item of property, plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Upon derecognition, the gross carrying amount of the asset and the related accumulated depreciation are removed from the books of account. Any gain or loss arising on disposal or retirement of the asset is recognized in the Statement of Profit and Loss in the period in which the asset is derecognized.

Projects under which assets are not ready for use and other capital work in progress are carried at cost, comprising direct costs, related incidental expenses and attributable interest.

Intangible Assets:

Intangible Assets are stated at acquisition cost, net of accumulated amortization and accumulated impairment losses, if any. Projects under which assets are not ready for use and other capital work in progress are carried at cost, comprising direct costs, related incidental expenses and attributable interest.

(j) Depreciation on property, plant and equipment

The Company provides depreciation on Property, Plant and Equipment using the Straight Line Value Method. Depreciation expense is recognised in the Statement of Profit and Loss. Depreciation on assets acquired during the year is provided from the date of acquisition to the end of the financial year. In respect of assets sold during the year, depreciation is provided from the beginning of the year up to the date of disposal. Intangible assets are amortised on a straight line-basis over the estimated useful life as specified in Schedule II of the Companies Act, 2013. The amortisation expense on intangible assets with finite lives is recognised in the statement of profit and loss. In respect of the assets sold during the financial year, amortisation is provided from the beginning of the financial year till the date of its disposal.

Management estimate of the useful lives of fixed assets is as follows:

Category	Rate(SLM)	Schedule II Part 'C'	Useful life
Leasehold Land	Amortised over the lease period (Not Covered under Schedule II)	--	99 years
Factory building	3.17%	I(c)	30 years
Building- Reinforced Cement Concrete (RCC)	1.58%	I(a)	60
Building-Non Reinforced Cement Concrete	3.17%	I(c)	30
Plant & Machinery - Windmill	4.75%	IV(i)	20 years

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Plant & Machinery- Storage Tanker	4.75%	IV(i)	20
Plant & Machinery - Other	6.33%	IV(i)	15 years
Motor vehicles	9.50%	VI(i)	10 years
Commercial vehicles	11.88%	VI(3)	8 years
Electrical Fittings	9.50%	XIV	10 years
Computers and Data Processing Units (End -User devices)	31.67%	XII(b)	3 years
Computers and Data Processing Units (Server & Networks)	15.83%	XII(a)	6 years
Office Equipments	19.00%	XI	5 years
Furniture and Fittings	9.50%	V	10 Years
Computer Software	31.67%		3 years

Individual assets costing less than Rs. 5,000/- are depreciated in full in the year of purchase. Management, based on technical estimates, believes that the above useful life will result in more appropriate presentation and will give a systematic basis of depreciation charge, representative of the time pattern in which the economic benefits will be derived from the use of these assets.

(k) Impairment of Assets

An impairment loss is recognised whenever the carrying amount of an asset exceeds the realizable value.

(l) Inventory

Inventories comprise Raw Material and Consumables, By-Products and Finished Goods. Inventories are measured and valued based on the physical verification conducted by the management at regular intervals at lower of cost and net realizable value. Stock include cost of conversion and other costs incurred in bringing the inventories to their present location and condition. The cost of inventories is based on the First-In First-Out (FIFO) Method. Net realizable value is the estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale.

Finished goods:

Finished Goods are valued at the lower of cost and net realizable value. Cost includes direct raw material cost, direct labor, and an appropriate proportion of variable and fixed manufacturing overheads incurred in bringing the inventory to its present location and condition.

By-products and scrap (aluminium chips and dross): valued at net realizable value.

Net realisable value: The estimated selling price in the ordinary course of business, less the estimated costs of completion and the estimated costs necessary to make the sale. Provision is made for obsolete, slow-moving and damaged inventories.

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(m) Foreign currency translation - Foreign currency transactions and balances

Foreign currency transactions are accounted for in accordance with Accounting Standard (AS) 11 – The Effects of Changes in Foreign Exchange Rates.

Initial recognition - Foreign currency transactions are recorded in the reporting currency, by applying to the foreign currency amount the exchange rate between the reporting currency and the foreign currency at the date of the transaction.

Conversion - Foreign currency denominated Receivables & Payables are retranslated using the exchange rate prevailing at the reporting date. Exchange Differences - The Company accounts for exchange differences arising on translation/ settlement of foreign currency monetary items as income or as expense in the period in which they arise.

(n) Investments

Investments are classified into current and long-term investments. Investments that are readily realizable and intended to be held for not more than a year from the date of acquisition are classified as current investments. All other investments are classified as long-term investments. Current investments are stated at the lower of cost and fair value. The comparison of cost and fair value is done separately in respect of each category of investments.

Long-term investments are stated at cost. A provision for diminution in the value of long-term investments is made only if such a decline is other than temporary in the opinion of the management.

On disposal of an investment, the difference between its carrying amount and net disposal proceeds is recognized in the Statement of Profit and Loss.

Investment in Corporate Bonds:

The pre-acquisition interest is computed on a time proportionate basis and is accounted along with the value of investment.

(o) Employee Benefits

ESI & EPF:

The Present defined contribution plans are Employee State Insurance (ESI) Scheme and Government administered Employee's Provident Fund (EPF) Scheme for all applicable employees. The Company's contribution to defined contribution plans are accounted for on an accrual basis and recognized in the Statement of Profit and Loss in the financial year to which they relate.

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Gratuity:

The Company has an obligation towards gratuity, a defined benefit retirement plan covering eligible employees. The plan provides for lump sum payment to vested employees at retirement, death while in employment or on termination of employment of an amount equivalent to 15 days salary payable for each completed year of service without any monetary limit. Vesting occurs upon completion of five years of service. Provision for gratuity has been made in the books as per actuarial valuation done as at the end of the year.

Privilege Leave Entitlements:

The Company recognises the cost of short-term employee benefits in respect of leave encashment as an expense as and when the related employee services are rendered. The liability for unutilised leave is recognised at the undiscounted amount expected to be paid as at the reporting date.

(p) Earnings Per Share

During the year there is no increase in the number of equity or potential equity shares outstanding as a result of bonus issue or share split or decreases as a result of reverse share split etc., Basic and diluted earnings per share are the same and the same is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

(q) Taxes on Income

Provision for Current Income Tax has been made according to the applicable provisions of Income Tax Act, 1961. Deferred Tax arising on account of timing differences and which are capable of reversal in one or more subsequent periods is recognized according to the applicable provisions of Income Tax Act, 1961 and relevant tax laws have been enacted or subsequently enacted. Deferred tax assets are not recognized unless there is virtual certainty with respect to the reversal of the same in future years.

Current tax is measured on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the Income Tax Act, 1961.

The tax effect of the timing differences that result between taxable income and accounting income and are capable of reversal in one or more subsequent periods are recorded as a deferred tax asset or deferred tax liability.

Current tax assets and current tax liabilities are offset when there is a legally enforceable right to set off the recognized amounts and there is an intention to settle the asset and the liability on a net basis. Deferred tax asset and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities relate to taxes on income levied by same governing taxation laws.

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(r) Segment Reporting

K M C Aluminium Pvt Ltd is engaged in the business of Manufacturing Aluminium Extrusion profiles, in Chennai, and accordingly there are no separate reportable segments.

(s) Provisions, Contingent Liabilities & Contingent Assets:

A provision is recognized when the Company has a present obligation as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

A contingent liability is a possible obligation that arises from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the Company or a present obligation that is not recognized because it is not probable that an outflow of resources will be required to settle the obligation. A contingent liability also arises in extremely rare cases where there is a liability that cannot be recognized because it cannot be measured reliably. The Company does not recognize a contingent liability but discloses its existence in the consolidated financial statements.

Contingent Assets are neither recognized nor disclosed in the Consolidated Financial Statements.

For VSS & Co

Chartered Accountants
Firm registration No: 012650S

Sanjay Jain
Partner
M. No. : 207975

For and on behalf of the Board of Directors
KMC Aluminium Limited

Sanjay Agarwal
Managing Director
DIN: 1779072

Anamika Agarwal
Director
DIN: 02651285

D. Subramanian
Chief Financial Officer

Niyati Vyas
Company Secretary
M.No: A6429

Place: Chennai
Date: 18/09/2026.

K M C Aluminium Limited And It'S Subsidiary

Notes forming part of the Consolidated financial statements

Note No : 3 Share Capital **(Amount in lakhs)**

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Number of shares	Amount	Number of shares	Amount
(a) Authorised				
2,50,00,000 Equity shares of Rs.10 each (PY: 2,50,00,000 Equity shares of Rs.10 each)	2,50,00,000	2,500	2,50,00,000	2,500
	2,50,00,000	2,500	2,50,00,000	2,500
(b) Issued				
1,49,25,000 Equity shares of Rs.10 each (PY: 1,49,25,000 Equity shares of Rs.10 each)	1,49,25,000	1,493	1,49,25,000	1,493
Total	**1,49,25,000**	**1,493**	**1,49,25,000**	**1,493**

Notes to Share Capital :

(a) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Number of shares	Amount	Number of shares	Amount
Equity shares with voting rights				
Outstanding at the beginning of the year	1,49,25,000	1,493	9,95,000	100
Add: Shares issued during the year	-	-	1,39,30,000	1,393
Less: Buy Back of Shares during the year	-	-	-	-
Outstanding at the end of the year	**1,49,25,000**	**1,493**	**1,49,25,000**	**1,493**

Notes:

1.The Authorized capital of the company increased from 10,00,000 equity shares to 2,50,00,000 Equity shares of Rs.10/- each vide its Members Special Resolution passed on 02-12-2024.

2 The Company has declared bonus Shares at the Members Meeting held on 07/02/2024, at the ratio of 14 Equity shares of Rs 10/- Each for every 1 Equity shares of Rs 10/- each held, resulting in the issuance of bonus shares in the proportion of 14:1 i.e. 14 (Fourteen) new equity shares of Rs. 10 each for every 1 (one) existing equity share of Rs. 10/- each fully paid up held by the shareholders, by capitalization of a sum of Rs.13,93,00,000 (Rupees Thirteen Crores Ninety Lakhs only) from the Reserves and Surplus.

(b) Terms / Rights attached to Equity shares

The Company has issued only one class of equity shares having a par value of Rs. 10 per share. Each equity shareholder is entitled to one vote per share. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after distribution of all preferential amounts, in proportion to their shareholding. Any dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting, except in case of interim dividend.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive assets of the Company remaining after settlement of all liabilities. Repayment of capital will be in proportion to number of equity shares held.

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(c) Details of shares held by each shareholder holding more than 5% shares:

Class of Shares / Name of the shareholder	As at 31st March, 2026		As at 31st March, 2025	
	Number of shares	% Holding	Number of shares	% Holding
Equity Shares with voting rights				
Sanjay Agarwal	1,11,00,000	74.37%	1,11,00,000	74.37%
Anamika Agarwal	16,50,000	11.06%	16,50,000	11.06%
Yash Jashir Oberoi	9,70,125	6.50%	9,70,125	6.50%
Rupal Mehta	9,70,125	6.50%	9,70,125	6.50%
Total	**1,46,90,250**	**98.43%**	**1,46,90,250**	**98.43%**

(e) Details of shares held by promoters at March 31, 2026:

Name of the Promoter	As at 31st March, 2026		As at 31st March, 2025		% change during the year
	No. of shares	% to total shares	No. of shares	% to total shares	
Equity shares -					
Sanjay Agarwal	1,11,00,000	74.37%	1,11,00,000	74.37%	0.00%
Anamika Agarwal	16,50,000	11.06%	16,50,000	11.06%	0.00%
Total	**1,27,50,000**	**85.43%**	**1,27,50,000**	**85.43%**	**0.00%**

As per records of the company, including its register of shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownerships of shares.

(f) Disclosure of Change in Legal Status:-

Previously the company was incorporated as K M C Aluminium Pvt Ltd, a private limited company. Effective December 31, 2024, the company was converted into a public limited company and renamed K M C Aluminium Limited.

Accordingly, these financial statements as of March 31, 2026, have been presented under the new name K M C Aluminium Limited.

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K M C Aluminium Limited And It'S Subsidiary
Notes forming part of the Consolidated financial statements

Note No : 4 Reserves and Surplus **(Amount in lakhs)**

Particulars	As at 31st March, 2026	As at 31st March, 2025
(a) Capital Reserve		
Opening balance	1,948.77	1,946.27
Closing Balance	**1,948.77**	**1,946.27**
(b) Securities Premium Account		
Opening balance	-	978.50
Less: Utilised during the year	-	978.50
Closing Balance	-	-
(c) Surplus / (Deficit) in Statement of Profit and Loss		
Opening balance	1,233.29	747.93
Add: Profit / (Loss) for the year	843.63	876.70
Add: Adjustment of Previous Year Profit		
Add: Transferred from Securities Premium	-	978.50
Less: Utilised for Issue of Bonus Shares	-	-1,393.00
Less :- Post - Acquisition profit (Minorities Interest)	0.95	-0.28
Add: Gratutiy Provison	-	23.45
Closing Balance	**2,077.88**	**1,233.29**
Total	**4,026.64**	**3,179.56**

Note No : 5 Minority Interest

Particulars	As at 31st March, 2026	As at 31st March, 2025
Minority interest		
Opening Balance	211.99	210.21
Add/(Less): Share of Equity & Retained Earnings		1.50
Add/(Less): Prior period adjustment	-0.47	
Add/(Less): Profits for the year	-0.48	0.28
Total	**211.04**	**211.99**

Note No : 6 Long-term Borrowings

Particulars	As at 31st March, 2026	As at 31st March, 2025
Secured		
Term Loans		
From Banks *	2,473.52	662.77
Less: Current Maturities of Long Term Borrowings	-449.33	-267.67
Total	**2,024.20**	**395.10**

Private companies in which any director is a director or member (give details per company)

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***Terms and Conditions of Term loan:-**

a) Vehicle Loan from Axis Bank Limited Availed in March 2024: The loan carries an interest rate of 8.75% per annum and is secured by the hypothecation of the specific vehicle financed under the facility. The loan is repayable in equated monthly installments of Rs.3.91 lakhs over a total tenor of 48 months. As of March 31, 2026, the total outstanding balance under this facility stands at Rs. 85.01 Lakhs (Previous Year ended March 31, 2025: Rs. 122.72 Lakhs), which includes the current maturities of the long-term debt due within the next twelve months.

b)Vehicle Loan from HDFC Bank Limited: The loan carries an interest rate of 7.80% per annum and is secured by the hypothecation of the underlying vehicle assets financed under the facility. The loan is repayable in 84 equated monthly installments of Rs. 4.37 Lakhs each. As of March 31, 2026, the outstanding balance stands at Rs. 277.08 Lakhs (Previous Year ended March 31, 2025: Nil), which includes the current maturities of the long-term debt due within the next twelve months

c) Term loan from Axis Bank Ltd for the Solar Power Project, with an initial sanctioned amount of Rs. 500.00 Lakhs, availed during October 2023 carries a floating interest rate of Repo + 2.00% p.a. **(initially 8.50% p.a., subject to a three-month reset cycle)**. The loan is repayable in 59 monthly installments of Rs. 8.33,333/- each and a final installment of Rs. 8,33,353/-. The facility is secured by a primary exclusive equitable mortgage on the leasehold rights of industrial property at Plot No. C-13, SIPCOT Industrial Park, Irungattukottai, Sriperumbudur,. The outstanding balance as of March 31, 2026, stands at Rs. 223.33 Lakhs **(Previous Year ended March 31, 2025: Rs. 323.33 Lakhs)**.

d) Working Capital Term Loan **(WCTL)** under the Emergency Credit Line Guarantee Scheme **(ECLGS)** from Axis Bank Ltd, with an initial sanctioned amount of Rs. 390.00 Lakhs, availed during July,2021 carries a floating interest rate of Repo + 3.75% p.a. The loan is repayable in 36 equated monthly installments from December 2023 to December 2026 of Rs.10.83 lakhs. The facility is secured by charges as stipulated under the ECLGS framework and the bank's sanction annexures. The outstanding balance as of March 31, 2026, stands at Rs. 86.76 Lakhs **(Previous Year ended March 31, 2025: Rs. 216.72 Lakhs).**

(e) The Company has a secured project term loan from Axis Bank with a sanctioned limit of Rs. 24 crore, against which the outstanding drawdown as of March 31, 2026, is Rs. 17.99 crore. The loan has a total tenure of 120 months, which includes an initial 6-month principal moratorium followed by Equal Monthly Installments (EMIs). It carries a floating interest rate of Repo + 2.75% p.a. payable on demand, and is secured by a primary charge on all assets created out of the project loan, including an Equitable Mortgage (EM) over the project land. Principal installments falling due within the next 12 months have been reclassified under 'Other Current Liabilities' as current maturities of long-term debt.

Note No : 7 Deferred Tax Liabilities (net)

Particulars	As at 31st March, 2026	As at 31st March, 2025
Deferred Tax Liability		
- On Fixed Assets	157.65	153.89
- On Others	21.46	-
Deferred Tax Asset		
- On Fixed Assets	-	-
- On Others	0.49	3.95
Net Deferred Tax liability	**178.62**	**149.94**

Note No : 8 Long-term Provisions

Particulars	As at 31st March, 2026	As at 31st March, 2025
Provision for Employee Benefits.		
- Provision for Gratuity	54.45	34.38
Total	**54.45**	**34.38**

KMC ALUMINIUM LIMITED Chennai

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Note No : 9 Short-term Borrowings

Particulars	As at 31st March, 2026	As at 31st March, 2025
Secured		
Loan From Banks		
- Overdraft *	992.66	1,470.19
- Current maturities of long term loans	449.33	267.67
Loans and advances from Related Parties		
- Loan from Directors	0.52	42.86
Total	**1,442.51**	**1,780.72**

Loans taken from Related parties are Interest free loan which are repayable on demand includes debts due to:

Anamika Agarwal - Director	0.52	-
Sanjay Agarwal	-	42.86

*** Terms of Secured Short-Term Overdraft Facilitie from Axis Bank:-**

The Company has an approved working capital credit facility from its banker consisting of Cash Credit/Overdraft limits up to ₹1500 lakhs (Previous Year: ₹1500 lakhs) to meet its short-term operating liquidity requirements. This facility is a main limit, valid for a tenor of 12 months subject to annual renewal, and carries a floating interest rate pegged to the Repo Rate plus 2% per annum. The facility is primary secured by a first charge via hypothecation of the Company's entire current assets, including stock-in-trade and book debts.

Note No : 10 Trade Payables

Particulars	As at 31st March, 2026	As at 31st March, 2025
Trade Creditors		
(i) Outstanding dues of MSMEs	14.02	24.29
(ii) Outstanding dues of other than MSMEs	588.37	73.45
Total	**602.39**	**97.73**

** Refer note no. 38 for Trade payables ageing schedule*

Note No : 11 Other Current Liabilities

Particulars	As at 31st March, 2026	As at 31st March, 2025
Advance from Customer	99.94	86.11
Other Payables		
(a) Statutory Dues Payable	22.27	28.61
(b) Employee Benefits Payable		
- Salary Payable	27.37	28.81
- Bonus Payable	13.22	15.99
- Leave Encashment	18.40	19.89
(c) Audit fee payable	5.45	2.90
(d) Expense Payable	-	-
- Electricity Charges Payable	11.41	12.05
- Interest accrued and due to Micro and Small Enterprises	0.42	-
- Managerial Remuneration Payable	3.60	15.15
-Sitting Fees to Directors Payable	0.60	-
-Interest Payable on loan	7.50	8.06
- Other Expense Payable	0.46	2.84
Total	**210.64**	**220.41**

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Note No : 12 Short-Term Provisions		
Particulars	**As at 31st March, 2026**	**As at 31st March, 2025**
Provision for employee benefits:		
- Provision for Gratuity	3.83	2.19
Provision Others	-	-
Provision for tax (net of advance taxes paid)	233.96	188.10
- Provision for CSR	1.79	4.15
Total	**239.58**	**194.43**

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Note No : 13

Property, Plant & Equipment and Intangible Assets

(Amount in lakhs)

DESCRIPTION	GROSS BLOCK (At cost / Revaluation)				DEPRECIATION					NET BLOCK	
	As at 01, April 2025	Additions	Deletions	As at 31, March 2026	As at 01, April 2025	For the Period	Deletion	Other Adjustments	As at 01, April 2025	As at 31, March 2025	As at 31, March 2026
(a) Tangible Fixed Assets											
Land	15.08	39.04	-	54.13	-	-	-		-	15.08	54.13
Factory building	557.15	0.47	-	557.62	239.87	16.19	-	18.32	237.74	317.28	319.88
Plant & Machinery	3,042.83	257.13	1.73	3,298.22	1,338.64	152.44		-17.54	1,508.61	1,704.20	1,789.61
Motor vehicles	290.59	290.86	63.74	517.71	88.30	38.13	49.50	9.86	67.07	202.29	450.64
Electrical Fittings	75.41	1.31	-	76.72	69.50	0.90	-	0.84	69.56	5.91	7.16
Computers	31.05	4.56	-	35.61	20.00	3.47	-	0.13	23.34	11.05	12.27
Office Equipments	9.90	0.35	-	10.26	2.96	1.02	-	-2.65	6.63	6.94	3.62
Furniture and Fittings	53.57	4.65	-	58.22	26.16	4.18	-	7.82	22.53	27.41	35.70
Leasehold land	38.33	-	-	38.33	-	0.39	-	-7.86	8.25	38.33	30.08
Office Premises	9.33	-	-	9.33	0.11	0.15		-0.00	0.26	9.22	9.07
TOTAL	**4,123.25**	**598.38**	**65.47**	**4,656.15**	**1,785.54**	**216.87**	**49.50**	**8.92**	**1,943.99**	**2,337.71**	**2,712.16**
(b) Intangible Assets											
Computer Software	11.23	2.21		13.44	9.78	1.25	-	0.00	11.02	1.45	2.41
TOTAL	**11.23**	**2.21**	**-**	**13.44**	**9.78**	**1.25**	**-**	**0.00**	**11.02**	**1.45**	**2.41**
(c) Capital Work-in-progress	7.79	1,989.42		1,997.21	-	-			-	7.79	1,997.21
Grand Total	**4,142.26**	**2,590.00**	**65.47**	**6,666.79**	**1,795.32**	**218.12**	**49.50**	**8.93**	**1,955.01**	**2,346.94**	**4,711.78**
										2,343.95	
Previous year (in Lakhs)	3,841.15	302.69	1.58	4,142.26	1,579.82	215.79	0.30		1,795.31	2,337.73	-

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Note No : 14 Non-Current Investments (Amount in lakhs)

Particulars	As at 31st March, 2026	As at 31st March, 2025
a. Other Non-Current Investment		
Quoted, Carried at cost		
Private Bonds		
(i) Hella Chemical Market Pvt. Ltd. – 11.80% Redeemable Debentures, redeemable on 28 February 2028 (ISIN: INE0P3M07033)	100.09	-
(ii) Hella Infra Market Ltd. – 11.50% Redeemable Debentures, redeemable on 20 May 2028 (ISIN: INE06E507454)	99.52	-
Total	**199.61**	-
Aggregate amount of quoted investments and market value thereof	195.77	-

Note No : 15 Long-term loans and advances

Particulars	As at 31st March, 2026	As at 31st March, 2025
Security deposits		
(i) Unsecured, considered good		
-Electricity Deposits	21.69	49.93
-Gas Cylinder Deposits	0.10	0.10
-Rent Deposit	17.60	17.60
-Deposit Petrol coupon	0.15	0.15
-Other Deposits	2.00	2.00
Other loans and advances to Related Parties		
(i) Unsecured, considered good		
KMC Petrochemicals Pvt Ltd	-	-
-Sanjay Agarwal	391.76	1,026.29
-Nidhi Agarwal	41.00	41.00
-Altis Properties (P) Ltd	780.00	714.50
Total	**1,254.30**	**1,851.57**
Note: Long Term Loans and Advances includes debts due from:		
Directors	432.76	1,067.29

Note on loans and Advances to Related Parties:
(a)Loans and advances include an amount of 780 lakhs extended to a related enterprise in which Key Managerial Personnel (KMP) are interested. This transaction was entered into in the ordinary course of business on an arm's length basis. The loan carries a fixed interest rate of 9.90% per annum, repayable on demand.
(b) Loan and advance include an amount of 432.76 lakh extened to a directors as an unsecured, interest free loan and no collateral or third party guarantees have been executed, As it is not scheduled for repayment within the next twelve months from the reporting date. The Management considers the amount to be fully recoverable.

Note No : 16 Inventories

Particulars	As at 31st March, 2026	As at 31st March, 2025
Raw Material	1,365.12	854.13
Finished goods	824.36	552.42
By Products	6.98	10.65
Total	**2,196.46**	**1,417.21**

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Note No : 17 Trade Receivables

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unsecured, Considered good		
i. More than six months	160.76	33.06
ii. Others	1,214.53	1,444.93
Total	**1,375.29**	**1,477.99**

** Refer note no. 39 for Trade receivables ageing schedule*

Note No : 18 Cash and Cash Equivalents

Particulars	As at 31st March, 2026	As at 31st March, 2025
Balances with banks:		
- On current accounts	7.25	185.42
Cash in hand	7.24	5.44
Total	**14.49**	**190.86**

Note No : 19 Short-term Loans and Advances

Particulars	As at 31st March, 2026	As at 31st March, 2025
Unsecured, Considered good		
Others		
(i) Advance to Employees	0.35	1.36
(ii) Trade and Other Advances	448.71	229.10
(iii) Other Deposits	50.20	0.27
Total	**499.26**	**230.74**

Note No : 20 Other Current Assets

Particulars	As at 31st March, 2026	As at 31st March, 2025
Advance Income Tax (Net of Provision for Tax)	-	15.45
Interest Accrued	-	6.82
Others		
(i) IPO Preliminary Expenses*	60.00	59.59
(ii) Balance with Statutory Authorities	3.80	0.05
(iii) GST Credit **	157.30	92.47
(iv) Prepaid Expenses	10.01	16.71
(v) Fixed Deposit	-	50.39
(vi) Other Current Assest	0.27	-
Total	**231.38**	**241.48**

Note on Other Current Assets

*** IPO Preliminary Expenses** - As of March 31, 2026, this includes ₹60.00 lakhs of transaction costs directly related to the Company's proposed Initial Public Offering (IPO). These expenses are accumulated pending the outcome of the issue and will be expensed off upon successful completion of the issue or abandonment, whichever occurs earlier.

**** GST Credit** - As of March 31, 2026, the Company's total GST Credit balance is ₹71.40 lakhs. This includes an amount of ₹16.96 lakhs withheld/blocked in the Electronic Credit Ledger by the GST department during the financial year 2024–25 (vide entry dated March 18, 2025). Based on the legal counsel's advice, Management is confident of recovering this amount upon conclusion of the ongoing proceedings. Accordingly, this balance continues to be classified under GST Credit and will be adjusted upon completion of the relevant proceedings.

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Note No : 21 Revenue from Operations (Amount in lakhs)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Sale of products		
(i) Domestic Sales	13,446.28	12,433.96
(ii) Export Sales	41.23	52.20
Other Operating revenues		
Freight, Insurance & Packing Charges	47.14	44.15
Total	**13,534.66**	**12,530.31**

Note No : 22 Other Income

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Interest Income	101.07	81.96
Exchange fluctuations	7.58	13.45
Balances Written Back	5.41	2.91
Profit on Sale of Fixed Assets	5.76	-
Dividend Income	-	0.23
Other Income	14.91	-
Net gain on sale of investments	-	3.46
Duty draw Back	-	0.61
Total	**134.73**	**102.63**

Note No : 23 Cost of materials consumed

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Opening Stock of Raw Materials & Consumables	854.13	888.69
Purchases during the Year	11,490.38	9,947.12
Less: Closing Stock of Raw Materials & Consumables	(1,365.12)	(854.13)
Total	**10,979.40**	**9,981.69**

Note No : 24 Direct Expenses

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Freight, Clearing & Forwarding Charges	93.27	134.03
Power and Fuel - Factory	316.93	295.27
Customs Duty	31.64	39.56
Factory Wages	316.28	288.87
Total	**758.13**	**757.72**

Note No : 25 Changes in inventories of finished goods, work-in-progress and stock-in-trade

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Inventories at the end of the year:		
Finished goods	824.36	552.53
By Products	6.98	10.55
	831.34	563.08
Inventories at the beginning of the year:		
Finished goods	552.42	381.77
By Products	10.65	4.91
	563.08	386.68
Net (increase) / decrease	-268.26	-176.40

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Note No : 26 Employee Benefits Expense

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Salary to Staff	149.49	118.48
Bonus and Incentive	14.46	17.51
Contribution to provident and other funds	23.38	25.34
Gratuity Expense	21.71	12.40
Staff welfare expenses	93.54	80.26
Leave Encashment	18.40	19.89
Total	**320.98**	**273.88**

Note No : 27 Finance Costs

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Interest expense	146.27	160.24
Bank Charges	6.22	12.40
Interest on delayed payments to Micro and Small Enterprises.	25.83	-
Other borrowing costs	0.63	4.88
Total	**178.95**	**177.53**

Note No : 28 Other Expenses

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Advertising & Business promotion	58.52	12.38
Auditors Remuneration	5.90	4.55
Managerial Remuneration	-	99.00
Sitting Fees to Directors	0.60	-
Commission	0.58	0.73
Corporate Social Responsibilities (CSR).	13.20	4.15
Debtors Written off	2.24	9.21
Freight Outward, Coolie & Cartage	18.20	28.27
Insurance	9.62	4.21
Legal and professional charges	33.59	11.69
Loss on Sale of Investments	3.09	-
Membership and Subscription	11.89	13.37
Office Expenses	3.01	4.62
Packing expenses	1.87	1.18
Power and fuel	3.87	6.55
Postage & Courier Expenses	0.72	0.39
Printing and stationery	3.10	3.91
Rent	-	-
-Plant & Machinery Rent	6.94	1.54
-Factory Rent	25.20	25.20
-Vechile Rent	6.38	-
-Office Rent	16.86	10.99
Repairs & Maintenance	-	-
- To Building	11.40	8.19
- To Plant & Machinery	1.34	3.34
- To Vechicles	2.15	2.80
- To Other Assets	19.11	15.05
Rates and Taxes	70.74	18.85
Travelling and conveyance	6.54	12.19
Security Services	10.55	12.08
General Expenses	0.06	0.05
Discount	-	0.17
Miscellaneous expenses	0.01	2.94
Total	**347.27**	**317.60**

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Note No : 29 Prior Period Item		
Particulars	**For the year ended 31st March, 2026**	**For the year ended 31st March, 2025**
Depreciation	-8.92	-
Die Asset	1.32	-
Provision for MSME Interest	0.40	-
Interest on Term loan	-1.32	-
Provision for CSR Expenses	1.80	-
Unrealised Foreign Exchange (Gain)/Loss	-0.25	
	-6.97	-

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Notes forming part of the Consolidated financial statements

Note No: 30 Related Party Disclosures

(a) List of Related Parties: **(Amount in lakhs)**

Description of Relationship	Name of Related Parties
(i) Holding/Subsidiary Company	
Subsidiary Company	K M C Petrochemicals Private Limited
Subsidiary Company	K M C Energy Private Limited
(ii) Key Managerial Persons	
Managing Director	Sanjay Kumar Agarwal
Whole Time Director	Nidhi Agarwal
Independent Director	Chellasamy Rajendran (From 02/12/2024)
Independent Director	Srinivasan Rajabather (From 07/02/2025)
Director	Anamika Agarwal
Chief Financial Officer	Duraisamy Subramanian(From 04/11/2024)
Company Secretary	Nyati Vyas
(iii)Entities over where KMP and their Relatives have substantial interest or significant influence	Altis properties Pvt Ltd Agarwal Legacy Group LLP Karnataka Metal Company K M C Glass & Aluminium Private Limited K M C Alloy & Aluminium Sanjay Agarwal HUF

The above related parties have been determined to the extent such parties have been identified on the basis of information available with the Company.

(b) Transaction with Related Parties during the Year (₹ in Lakhs)

Particulars	For the period ended March 31, 2026	For the year ended March 31, 2025
(1) Share Purchase		
i) Sanjay Agarwal	-	1.20
ii) Nidhi Agarwal	-	0.30
(2) Purchase made from Related Party		
i) Karnataka Metal Company	-	-
ii) K M C Glass & Aluminium Private Limited	9.93	-
iii) K M C Petrochemicals Private Limited	31.37	88.48
(3) Sales made to Related Party		
i) Karnataka Metal Company		
ii) K M C Glass & Aluminium Private Limited	-	4.37
iii) K M C Petrochemicals Private Limited	-	52.98
(4) Salary & Remuneration Paid		
i) Sanjay Kumar Agarwal	-	87.00
ii) Anamika Agarwal	-	12.00
iii) Nidhi Agarwal	3.83	3.83
iv) Duraisamy Subramanian	12.07	4.84
v) Nyati Vyas	3.00	1.25

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(5) Reimbursments of expenses (receivable)		
i) Agarwal leagacy Group LLP	0.27	-
(6) Advance Given		
i) K M C Petrochemicals Private Limited	850.12	291.74
ii) K M C Energy Private Limited	1,212.98	41.94
iii) Sanjay Kumar Agarwal	51.57	237.56
iv) Altis properties Pvt Ltd	70.29	64.50
v) Sanjay Agarwal HUF	0.29	-
(7) Advance Recovered		
i) K M C Petrochemicals Private Limited	1,014.10	127.76
ii) K M C Energy Private Limited	706.54	-
iii) Sanjay Kumar Agarwal	710.00	169.63
iv) Altis properties Pvt Ltd	4.79	10.00
v) Nidhi Agarwal	-	
vi) Agarwal Legacy Group LLP	0.03	
(8) Loan taken		
i) K M C Petrochemicals Private Limited	666.34	7.30
ii) Sanjay Kumar Agarwal	625.12	335.16
iii) Anamika Agarwal		2.52
(9) Loan Repaid		
i) K M C Petrochemicals Private Limited	66.14	257.74
ii) Sanjay Kumar Agarwal	649.02	583.43
iii) Anamika Agarwal	39.84	26.80
(10) Rent Paid for Staff Quarters		
i) Sanjay Kumar Agarwal	18.00	18.00
ii) Anamika Agarwal	18.00	18.00

Balance Outstanding from Related Party:

Particulars	As at March 31, 2026	As at March 31, 2025
(1) Trade Payable		
i) K M C Petrochemicals Private Limited	1.57	-
ii) K M C Glass & Aluminium Private Limited	11.49	-
(2) Salary & Director Remuneration Payable		
i) Sanjay Kumar Agarwal	3.17	13.32
ii) Anamika Agarwal	0.43	1.83
iii) Duraisamy Subramanian	-	0.94
(3) Advance to Related Party		
i) K M C Petrochemicals Private Limited	-	163.98
ii) K M C Energy Private Limited	547.94	41.94
iii) Sanjay Kumar Agarwal	391.76	1,050.19
iv) Altis properties Pvt Ltd	780.00	714.50
v) Nidhi Agarwal	41.00	41.00
(4) Borrowings Outstanding		
i) K M C Petrochemicals Private Limited	600.20	-
ii) Sanjay Kumar Agarwal	391.76	23.90
iii) Altis properties Pvt Ltd	780.00	-
iv) Anamika Agarwal	0.52	40.36

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Note No: 31 Earnings in Foreign Currency (on accrual basis)

Nature of Earnings	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Sales	41.23	52.20
(Loss)/Profit on Exchange Fluctuation	0.86	0.93
Total	**42.10**	**53.13**

Note No: 32 Expenditure in Foreign Currency (on accrual basis)

Nature of Earnings	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Purchases	977.30	876.21
Loss/(Profit) on Exchange Fluctuation	(6.72)	(11.50)
Total	970.58	864.71

Note No: 33 Earning Per Share (EPS)

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Net profit available to equity shareholders for the purpose of calculating EPS	843.63	876.70
Calculation of Weighted average number of equity shares of Rs. 10 each:		
- No of shares at the beginning of the year	1,49,25,000	9,95,000
- No of shares issued during the year	-	1,39,30,000
Total number of equity shares outstanding at the end of the year	1,49,25,000	1,49,25,000
Basic Earning per share (in rupees)	5.65	5.87
Diluted Earning per share (in rupees)	5.65	5.87

Note No: 34 Employee Benefit Plan

I. Defined Contribution Plans

The company contributes to to Defined contribution plans, recognized as expense for the year is as under

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Employers' Contribution to Employees Provident Fund	18.38	20.45
Employers' Contribution to Employees State Insurance	4.96	4.86

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II. Defined Benefit Plan

The Company provides for gratuity obligations based on an independent actuarial valuation conducted in accordance with Accounting Standard (AS) 15 "Employee Benefits". As of March 31, 2026, the total carrying amount of the gratuity provision stands at ₹39,50,542/- , which has been appropriately classified under current and non-current provisions in the Balance Sheet.

Disclosure under the scheme is as given below:

Particulars	For the year ended 31st March, 2026	For the year ended 31st March, 2025
I. Changes in present value of projected benefit obligation	**2.94**	**12.40**
Present value of defined benefit obligation at the beginning of the year	36.57	24.17
Interest expenses	2.48	1.75
Current Service Cost	5.25	4.79
Benefits Paid directly by the Company	-	-
Actuarial (Gains) and Losses - On Obligations	-4.79	5.85
Present value of defined benefit obligation at the end of the year	**39.51**	**36.57**
II. Actuarial Gain / Loss recognized		
Actuarial (gain) / loss on defined benefit obligations for the year	-4.79	5.85
Net actuarial (gain) / loss recognized in the year	**-4.79**	**5.85**
III. Amount Recognised in Balance Sheet		
Net Assets/(Liability) Recognised at the beginning of the period	-36.57	-24.17
Unrecognized Past Service Cost at the end of the Period	-2.94	-12.40
Net Assets/(Liability) Recognised at the end of the period	**-39.51**	**-36.57**
IV. Expenses recognized in the statement of Profit and loss for the year		
Current Service Cost	5.25	4.79
Net Interest cost	2.48	1.75
Net Actuarial (gain) / loss recognized in the year	-4.79	-5.85
Expenses recognized in statement of Profit and loss	**2.94**	**0.69**
V. Actuarial Assumptions:		
Discount Rate	7.36%	6.78%
Salary Escalation	6.00%	6.00%
Expected Return on Asstes	0.00%	0.00%
Employee attrition rate	10.00%	10.00%
Retirement Age	58 Years	58 Years
Disability Rate	5.00% of Morality Rate	5.00% of Morality Rate
Mortality Rate during employment	Indian Assured Lives Mortality (2012-14) Ultimate	Indian Assured Lives Mortality (2012-14) Ultimate
Withdrawal Rate	Graded rates From Age 40 - 7.89% From Age 45 - 5.26% From Age 50 - 2.63% From Age 55 - 1.32%	Graded rates From Age 40 - 7.89% From Age 45 - 5.26% From Age 50 - 2.63% From Age 55 - 1.32%

iii) Privilege Leave Entitlements

Privilege leave entitlements are recognized as a liability, in the Financial year of rendering of service, as per the rules of the company. Leave Entitlements are encashed at the begnning of the subsequent Financial year.

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Note No: 35 Corporate Social Responsibility (CSR)

As per Section 135 of the Companies Act,2013, the Company is obligated to spend a minimum of 2% of its average net profits for the three immediately preceding financial years towards Corporate Social Responsibility (CSR) initiatives, as per its approved CSR Policy. For the year ended 31st March, 2026, the current year's CSR liability amounted to ₹13.20 Lakhs. Adding to this an unspent balance of ₹5.95 Lakhs brought forward from the preceding financial year, the aggregate CSR obligation for the year stood at ₹19.15 Lakhs. During the year under review, the Company discharged a major part of this obligation by contributing ₹17.36 Lakhs to a registered trust eligible to carry out CSR activities, in accordance with the norms prescribed by the Ministry of Corporate Affairs and based on the recommendation of the CSR Committee. This left an unspent balance of ₹1.79 Lakhs for the year, which was subsequently remitted to a fund specified under Schedule VII of the Act.The particulars of the CSR obligation and the actual expenditure incurred during the year are set out below:

Particulars	As at 31st March, 2026	As at 31st March, 2025
Gross amount required to be spent during the year	13.20	5.95
Shortfall Amount of Previous Year	5.95	-
Total Amount required to be Spent during the Year	19.15	5.95
Less: Amount spent during the year	(17.36)	-
Unspent/Shortfall amount for the Year	1.79	5.95

Note No: 36 Lease Transaction

(a) Operating Lease

The company has not entered into any non-cancellable operating leases. The company has taken office premises on cancellable operating lease and lease payments on such operating lease amounting to Rs. 16,85,987/- (Previous year Rs. 10,98,900/-) have been charged to Profit and Loss Account.

(b) Finance Lease

The company has not taken any finance lease.

Note No: 37 Disclosure under Section 22 of the Micro, Small and Medium Enterprises Development Act, 2006 (MSMED)

Dues to Micro, Small & Medium Enterprises have been determined to the extent such parties have been identified on the basis of information collected by the Company. This has been relied upon by the Auditors. According to the records available with the company, certain amount have been identified as dues to suppliers registered under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act'). The disclosures pursuant to the said MSMED Act are as follows:

Details of dues to micro and small enterprises as defined under the MSME Act, 2006:

Details	As at 31st March, 2026	As at 31st March, 2025
The principal amount and the interest due thereon remaining unpaid to any supplier:		
Principal amount due to micro and small enterprises	14.02	24.29
Interest due on above	0.05	-
	14.08	24.29
The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year	-	-
The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 2006	-	-
The amount of interest accrued and remaining unpaid at the end of each accounting year	-	-
The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006	-	-

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K M C Aluminium Limited And It'S Subsidiary

Notes Forming Part of Financial Statements

Note No: 38 Trade Payables

Trade payables ageing schedule as on March 31, 2026: (Amount in lakhs)

Particulars	Outstanding for following periods from due date of payment				Total
	less than 1 year	1 - 2 years	2 - 3 years	more than 3 years	
(i) MSME	14.02	-	-	-	14.02
(ii) Others	581.94	0.17	6.26	-	588.37
Total	595.97	0.17	6.26	-	602.39

Trade payables ageing schedule as on March 31, 2025:

Particulars	Outstanding for following periods from due date of payment				Total
	less than 1 years	1 - 2 years	2 - 3 years	more than 3 years	
(i) MSME	24.29	-	-	-	24.29
(ii) Others	73.45	-	-	-	73.45
Total	97.73	-	-	-	97.73

Note No: 39 Trade Receivables

Trade receivables ageing schedule as on March 31, 2026:

Particulars	Outstanding for following periods from					Total
	less than 6 months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	
Undisputed						
Considered good	1,214.53	160.64	0.12	-		1,375.29
Considered doubtful	-	-	-	-	-	-
Total	1,214.53	160.64	0.12	-	-	1,375.29

Trade receivables ageing schedule as on March 31, 2025:

Particulars	Outstanding for following periods from					Total
	less than 6 months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	
Undisputed						
Considered good	1,444.93	26.06	7.00	-	-	1,477.99
Considered doubtful	-	-	-	-	-	-
Disputed						
Considered good	-	-	-	-	-	-
Considered doubtful	-	-	-	-	-	-
Total	1,444.93	26.06	7	-	-	1,477.99

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Note No: 40 Ratios

Particulars	As on 31.03.2026	As on 31.03.2025	% Variance	Reason for variance
Current ratio	1.73	1.55	11.51%	----
Debt-Equity Ratio	0.63	0.47	34.87%	Refer Remarks (a)
Debt Service Coverage Ratio	2.95	2.42	21.85%	----
Return on Equity (ROE)	0.17	0.39	-57.34%	Refer Remarks (b)
Inventory Turnover Ratio	5.93	20.65	-71.29%	Refer Remarks (c)
Trade receivables turnover ratio	9.49	9.31	1.93%	----
Trade payables turnover ratio	2.17	7.98	-72.87%	Refer Remarks (d)
Net capital turnover ratio	8.77	20.51	-57.24%	Refer Remarks (e)
Net profit ratio	0.06	0.07	-10.91%	----
Return on capital employed (ROCE)	0.20	0.43	-54.81%	Refer Remarks (f)
Return on investment	NA	NA	NA	----

Basis of computation:

Current Ratio = Current assets ÷ Current liabilities

Debt-Equity Ratio = Total Debt ÷ Share holders equity

Debt Service Coverage Ratio = Earnings available for debt service ÷ Debt service

Return on Equity (RoE) = Net Profits after taxes ÷ Average Shareholder's Equity

Inventory Turnover Ratio = Cost of goods sold OR sales ÷ Average Inventory

Trade receivables turnover ratio = Revenue ÷ Average trade receivables

Trade payables turnover ratio = Purchases and other expenses ÷ Average Trade Payables

Net capital turnover ratio = Revenue ÷ Average Working Capital

Net profit ratio = Net profit ÷ Revenue from operations

Return on capital employed (ROCE) = Earning before interest and taxes ÷ Capital Employed

Remarks

(a) Increase in Shareholder's funds due to higher profit Retention against a stable long-term debt position has led to an increase in the Debt Equity Ratio

(b) The equity base expanded at a faster rate through profit retention than the growth in net profit after tax which has led to a significant decline in the Return on Equity ratio

(c) The decrease is primarily due to slower movement of inventory during the period.

(d) Significant increase in trade payables has eventually led to a fall in the Trade Payable Turnover Ratio

(e) The Net Capital Turnover Ratio decreased because the expansion in net working capital outpaced top-line revenue growth. This capital expansion was primarily driven by higher inventory accumulation, which tied up more operational liquidity and lowered turnover efficiency.

(f) The Return on Capital Employed decreased because the expansion in long-term capital investments outpaced the growth in operating earnings (EBIT), leading to a dilution of the return percentage.

Note No: 41 Other Statutory Information

i. Title deeds of Immovable Property not held in name of the Company

The title deeds of all immovable properties (other than properties where the company is the lessee and the lease agreements are duly executed in favour of the lessee) disclosed in the financial statements are held in the name of the Company as on 31/03/2026

ii. Revaluation of Property, Plant and Equipment

The Company has not revalued any of its Property, Plant and Equipment during the period ended March 31, 2026

iii. Loans or Advances in the nature of loans

The Company has granted any Loans or Advances in the nature of loans to promoters, directors, KMPs and the related parties (as defined under Companies Act, 2013,) either severally or jointly with any other person.

Type of Borrower	Amount of Loan or Advance as on 31/03/2026	Percentage to Total loans and Advances as on 31/03/2026	Amount of Loan or Advance as on 31/03/2025	Percentage to Total loans and Advances as on 31/03/2025	Remarks
Related Parties	1,212.76	97%	1,805.69	98%	Repayable without specifying any terms or period of Repayment

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iv. Capital-Work-in Progress (CWIP)

During the year, the company have Capital-Work-in-Progress.

Ageing Schedue for Capital-Work-in-Progress as on 31/03/2026

Particulars	less than 1 year	1 - 2 years	2 - 3 years	more than 3 years	Total
Project in Progress	-	-	-	-	-
Projects temporarily suspended	1,989.42	7.79	-	-	1,997.21
Total	**1,989.42**	**7.79**	**-**	**-**	**1,997.21**

v. Intangible assets under development:

During the year, the company does not have any Intangible assets under development.

vi. Details of Benami Property held

No proceedings have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder

vii. Borrowings from banks or financial institutions on the basis of security of current assets

The Company has borrowings from banks on the basis of security of current assets as at March 31, 2026. The Company is required to submit periodic statements of inventory and trade receivables to the bank. The amounts reported in such statements are not in agreement with the corresponding amounts as per the books of account. The summary of reconciliation of the amounts reported to the bank with the books of account and the reasons for the material differences are as follows:

Name of the Bank	Reporting Period	Particulars	Amount as per Books	Amount as per Statement Submitted to bank	Difference	Reason for discrepancy*
Axis Bank	Apr-25	Inventory	1,316.81	1,316.81	-0.00	*Justification for the variance from the management are as follows
		Book Debts	1,178.83	1,210.93	-32.10	
Axis Bank	May-25	Inventory	1,230.36	1,325.37	-95.00	
		Book Debts	1,426.67	1,457.39	-30.72	
Axis Bank	Jun-25	Inventory	1,162.07	1,162.07	0.00	
		Book Debts	1,302.86	1,242.27	60.59	
Axis Bank	Jul-25	Inventory	1,019.47	1,019.11	0.36	
		Book Debts	1,424.88	1,238.32	186.56	
Axis Bank	Aug-25	Inventory	1,205.42	1,205.42	-0.00	
		Book Debts	1,428.61	1,239.98	188.64	
Axis Bank	Sep-25	Inventory	1,172.68	952.54	220.14	
		Book Debts	1,381.92	1,294.93	86.99	
Axis Bank	Oct-25	Inventory	1,274.09	1,263.55	10.54	
		Book Debts	1,278.10	1,191.82	86.28	
Axis Bank	Nov-25	Inventory	1,167.26	1,158.73	8.53	
		Book Debts	1,385.91	1,486.36	-100.45	
Axis Bank	Dec-25	Inventory	1,137.02	1,137.01	0.01	
		Book Debts	1,547.92	1,551.48	-3.56	
Axis Bank	Jan-26	Inventory	1,120.60	1,117.60	3.00	
		Book Debts	1,704.77	1,701.82	2.95	
Axis Bank	Feb-26	Inventory	1,298.60	1,289.67	8.93	
		Book Debts	1,497.28	1,501.04	-3.76	
Axis Bank	Mar-26	Inventory	2,181.41	2,181.40	0.01	
		Book Debts	1,374.45	1,392.68	-18.23	

***Justification for the variance from the management are as follows**

The differences between the amounts reported to the bank and the corresponding amounts as per the books of account are primarily attributable to:

(a) credit balances in debtors' ledgers, representing customer advances, being netted off while computing book debts for the purpose of statements submitted to the bank;

(b) timing differences arising on account of accounting of TDS receivable relating to certain transactions; and

(c) inventory being reported to the bank on a provisional basis pending completion of physical verification and closure of the periodic accounts.

Accordingly, the differences are primarily attributable to timing differences and differences in reporting practices between the books of account and the statements submitted to the bank.

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viii. Wilful Defaulter

The company has not been declared as a wilful defaulter by any bank, financial institution or any other lender.

ix. Relationship with Struck off Companies

The Company do not have transactions with companies struck off under section 248 of Companies Act, 2013 or section 560 of Companies Act, 1956.

x. Registration of charges or satisfaction with Registrar of Companies

The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the Statutory period

xi. Compliance with number of layers of companies

The company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

xii. Compliance with approved Scheme(s) of Arrangements

The Company has not approved any scheme of arrangement in accordance with sections 230 to 237 of the Companies Act, 2013

xiii. Utilisation of Borrowed funds and share premium

A. The company has not advanced or loaned or invested funds (either borrowed funds or share premium or any other sources or kind of funds) to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the Intermediary shall
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
(ii) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries;

B. The company has received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the company shall
(i) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
(ii) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

Note No: 42 Undisclosed income

The Company has not recorded any transactions in the books of accounts that has been surrendered or disclosed as income during the period ended March 31, 2026 in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).

Note No: 43 Details of Crypto Currency or Virtual Currency

The Company has not traded or invested in Crypto currency or Virtual Currency during the period ended March 31, 2026

Note No: 44 Contingent liabilities and Capital Commitments:

a) Claims against the Company not acknowledged as debts;

Particulars	As on 31st March 2026	As on 31st March 2025	Forum where dispute is pending
GST Notice_2017-18	-	0.05	NA
GST Notice_2018-19	5.87	5.87	Appellate Authority
GST Notice_2019-20	-	151.05	NA
GST Notice_2020-21	1.61	853.07	Adjudicating Authority(On Remand by High Court)
GST Notice_2021-22	1.94	1,718.05	Appellate Authority
GST Notice_2022-23	-	936.01	NA
TDS Demand	1.41	0.20	Assessing Officer - CPC TDS
Total	10.83	3,664.29	

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i) GST Notice – 2017-18: The outstanding GST dispute pertaining to FY 2017-18, amounting to ₹0.05 lakhs as of March 31, 2025, has been fully discharged through the cash ledger vide Reference No. DC3312250133552 dated 17/12/2025. Accordingly, the outstanding balance stands at Nil as of March 31, 2026.

ii)GST Notice_2018-19 - The Outstanding GST dispute for FY 2018-19 of ₹ 5.87 lakhs as of March 31,2025 is under active appeal before the Appellate Authority, with the net disputed amount standing at ₹5.87 Lakhs as of March 31, 2026 (Appeal Acknowledgement No. AD330724044133G dated 19/11/2024)

iii)GST Notice_2019-20 - The outstanding GST dispute of ₹151.05 Lakhs brought forward from the previous year has been completely resolved. Pursuant to the Hon'ble High Court's remand order dated 05/02/2026 (Writ Petition No. 18620 of 2025), fresh adjudication proceedings were initiated. Following personal hearings, the Adjudicating Authority issued a favorable Drop Order (Ref No. ZD330626118979U dated 12/06/2026), entirely vacating the demand. Accordingly, the outstanding liability stands at Nil as of March 31, 2026.

iv) GST Notice_2020-21 - The GST dispute of ₹853.07 Lakhs for FY 2020-21 comprises two components. Following a Writ Petition filed by the Company, the Hon'ble High Court issued an order dated 05/02/2026 setting aside original assessment orders worth ₹851.45 Lakhs and directing fresh assessment proceedings, which were subsequently dropped. The order ref no. & the date of drop orders are as follows: ZD330926030053P dated 03/09/2026, ZD330826190458W dated 20/08/2026, ZD330826190458W dated 20/08/2026. The remaining portion of ₹1.62 Lakhs continues to be actively disputed under appeal.

v) GST Notice_2021-22 - The outstanding GST dispute brought forward from the previous year stood at ₹1,718.05 Lakhs, which has been substantially resolved during the current reporting period. Out of which ₹1,655.20 Lakhs Aggrieved by the original Order-in-Original dated 29/11/2024, the Company filed Writ Petition No. 11713/2025. The Hon'ble High Court, via order dated 05/02/2026, remanded the case back for fresh adjudication. Following compliance with pre-deposit terms and personal hearings, the Adjudicating Authority issued a fresh Order (Ref No. ZD330626280908W dated 30/06/2026) reducing the final demand to ₹1.88 Lakhs (representing interest and penalty) the company accepted this order and fully discharged the final dmeand of ₹1.88 Lakhs through cash ledger bearing reference no. DC3307260008820 dated 02/07/2026 and for ₹1.94 Lakhs a separate GST demand (Ref No. ZD331225208975C dated 15/12/2025) of ₹1.94 Lakhs remains outstanding and continues to be contested under active appeal before the Appellate Authority.

vi)GST Notice_2022-23 - The outstanding GST dispute of ₹936.01 Lakhs brought forward from the previous year has been substantially resolved. Against the original Order-in-Original dated 29/11/2024, the Company had filed Writ Petition No. 11709/2025. The Hon'ble High Court, via its order dated 05/02/2026, remanded the matter back for fresh adjudication. Following compliance with pre-deposit terms and personal hearings, the Adjudicating Authority issued a revised Order (Ref No. ZD330626281136C dated 30/06/2026), reducing the final demand to ₹2.97 Lakhs (representing interest and penalty) as of the adjustment date. The company accepted this order and fully discharged the final demand of ₹2.97 Lakhs through cash ledger bearing reference DC3307260008840 dated 02/07/2026.

Note No: 45 Confirmation and Reconciliation of Balances

Balances of certain Trade Payables, Loans and Advances, and Trade Receivables are subject to confirmation, reconciliation, and consequential adjustments, if any. In the opinion of the Management, the values of these assets and liabilities as stated in the Financial Statements are realisable/payable in the ordinary course of business.

Note No: 46 Previous Year Figures

The previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification / disclosure.

Note No: 47 Rounding off

Figures have been rounded of to nearest Lakhs

In terms of our report attached.

For VSS & Co.,
Chartered Accountants
Firm Registration No: 012650S

VSS & Co CHENNAI Chartered Accountants

Sanjay Jain
Partner
Membership No: 207975

Place: Chennai
Date: 18-09-2026

For and on behalf of the Board of Directors
K M C Aluminium Limited And It'S Subsidiary

KMC ALUMINIUM LIMITED Chennai

Sanjay Agarwal
Managing Director
DIN: 1779072

Anamika Agarwal
Director
DIN: 02651285

D. Subramanian
Chief Financial Officer

Niyati Vyas
Company Secretary
M.NO:A64296

K M C Aluminium Limited And It'S Subsidiary

FY 2025-26 AY 2026-27

Depreciation computation as per income tax Act

Particulars	Rate %	W.D.V. As 01.04.2025	Additions		Deletions	Gross Block As On 31.03.2026	Depreciation	W.D.V. As On 31.03.2026
			>180 Days	<180 Days				
BLOCK-I								
Office Equipment	15%					-	-	-
Plant & Machinery	15%	11,09,64,957	1,09,85,623	4,33,10,522	21,73,300	16,30,87,802	2,12,39,926	14,18,47,877
BLOCK-II						-	-	-
Plant & Machinery	40%	2,95,79,407	5,62,821	1,13,994		3,02,56,222	1,20,79,690	1,81,76,532
						-	-	-
BLOCK-III						-	-	-
Furniture & Fittings	10%	59,39,276	3,93,063	1,58,616		64,90,955	6,24,468	58,66,487
Building	10%	2,09,48,110	47,000	-		2,09,95,110	20,99,511	1,88,95,599
BLOCK-IV						-	-	-
Land		53,40,990	38,65,920	-		92,06,910	-	92,06,910
Capital WIP		4,80,000	7,47,374	11,05,080	47,142	22,85,312	-	22,85,312
						-	-	-
Grand Total		**17,32,52,740.19**	**1,66,01,801.54**	**4,46,88,211.86**	**22,20,442.00**	**23,23,22,311.59**	**3,60,43,595.13**	**19,62,78,716.46**

K M C Aluminium Limited And It'S Subsidiary

Computation of Deferred Tax

(Amount in lakhs)

S.No	Particulars	As at 31st March, 2026	As at 31st March, 2025
	Rate of Tax used	**25.17**	**25.17**
1	On Fixed Assets -		
	WDV as per Books	2,698.38	2,343.95
	WDV as per IT	1,924.13	1,732.53
	Difference	**774.25**	**611.43**
	(DTA)/DTL Relating to Fixed Assets Timing Difference	**194.86**	**153.88**
2	On others -		
	Provision for Gratuity	58.28	-12.40
	Provision for doubtful debts / advances	-	-
	Provision for Leave Encashment	18.40	19.07
	Provision for Bonus and Incentive	13.22	15.04
	Expenses allowable on payment basis		-37.41
	MSME Disallowance	0.47	-
	Total	90.38	-15.69
	(DTA)/DTL on above	**-22.75**	**-3.95**

Particulars	As at 31st March, 2026	As at 31st March, 2025
(DTA)/DTL - TOTAL	172.12	149.93
Less: Opening Balance of DTA/DTL	149.93	113.75
(DTA)/DTL TO BE RECOGNISED IN THE YEAR	**22.18**	**36.19**