

DRAFT ABRIDGED PROSPECTUS**Dated:** September 30, 2026*(Please read section 26 & 32 of the Companies Act, 2013)**(This Draft Abridged Prospectus will be updated upon filing of RHP with the RoC)*

100% Book Built Issue

*(Please scan this QR code to view DRHP & Draft Abridged Prospectus)*

K M C ALUMINIUM LIMITED
 (Formerly known as K M C Aluminium Private Limited)
 Corporate Identification Number: U27203TN2004PLC054461



REGISTERED OFFICE	CONTACT PERSON	EMAIL ID AND TELEPHONE	WEBSITE
C-13, SIPCOT Industrial Park Irungattukottai, Sriperumbudur, Kanchipuram, Tamil Nadu, India, 602105	Ms. Niyati Vyas, Company Secretary and Compliance Officer	Email-id: cs@kmc-aluminium.com Tel.: 91- 044-42618533	www.kmc-aluminium.com

OUR PROMOTERS: MR. SANJAY KUMAR AGARWAL, MS. NIDHI AGARWAL AND MRS. ANAMIKA AGARWAL**DETAILS OF THE ISSUE**

TYPE	FRESH ISSUE	OFS SIZE (BY NUMBER OF SHARES OR BY AMOUNT)	TOTAL ISSUE SIZE	ELIGIBILITY & SHARE RESERVATION AMONG QIB, NII & II
Fresh Issue	Up to 60,00,000* Equity Shares of face value of ₹ 10 each ("Equity Shares") aggregating up to ₹ [●] Lakhs ("Issue")	Not Applicable	Up to 60,00,000* Equity Shares of face value of ₹ 10 each ("Equity Shares") aggregating up to ₹ [●] Lakhs ("Issue")	The Issue is being made pursuant to Regulation 229(2) and 253(1) of Chapter IX of the SEBI (ICDR) Regulations, 2018, as amended. For details in relation to share reservation among QIB's, NII's and II's, please refer " <i>Issue Structure</i> " on page 242 of this Draft Red Herring Prospectus.

Subject to finalization of Basis of Allotment*DETAILS OF OFFER FOR SALE, SELLING SHAREHOLDERS AND THEIR AVERAGE COST OF ACQUISITION – NOT APPLICABLE AS THE ENTIRE ISSUE CONSTITUTES FRESH ISSUE OF EQUITY SHARES****RISKS IN RELATION TO THE FIRST ISSUE**

This being the first Public Issue of our Company, there has been no formal market for the Equity Shares. The face value of the Equity shares is ₹ 10/- each. The Floor Price, Cap Price and Issue Price is to be determined by our Company in consultation with the Book Running Lead Manager, on the basis of the assessment of market demand for the Equity Shares by way of the Book Building Process, as stated in the "*Basis for the Issue Price*" beginning on page 87 of this Draft Red Herring Prospectus and should not be taken to be indicative of the market price of the Equity Shares after the Equity Shares are listed. No assurance can be given regarding an active or sustained trading in the Equity Shares nor regarding the price at which the Equity Shares will be traded after listing.

GENERAL RISK

Investments in equity and equity-related securities involve a degree of risk and investors should not invest any funds in the Issue unless they can afford to take the risk of losing their entire investment. Investors are advised to read the risk factors carefully before taking an investment decision in the Issue. For taking an investment decision, investors must rely on their own examination of our Company and the Issue, including the risks involved. The Equity Shares in the Issue have not been recommended or approved by the Securities and Exchange Board of India ("SEBI"), nor does SEBI guarantee the accuracy or adequacy of the contents of this Draft Red Herring Prospectus. Specific attention of the investors is invited to "*Risk Factors*" beginning on page 20 of this Draft Red Herring Prospectus.

ISSUER'S ABSOLUTE RESPONSIBILITY

Our Company, having made all reasonable inquiries, accepts responsibility for and confirms that this Draft Red Herring Prospectus contains all information with regard to our Company and the Issue, which is material in the context of the Issue, that the information contained in this Draft Red Herring Prospectus is true and correct in all material aspects and is not misleading in any material respect, that the opinions and intentions expressed herein are honestly held and that there are no other facts, the omission of which makes this Draft Red Herring Prospectus as a whole or any of such information or the expression of any such opinions or intentions misleading in any material respect.

LISTING

The Equity Shares offered through this Draft Red Herring Prospectus are proposed to be listed on the SME Platform of BSE ("**BSE SME**"). In terms of the Chapter IX of the SEBI (ICDR) Regulations, 2018 as amended from time to time, our Company has received an 'In principle' approval letter dated [●] from BSE Limited ("**BSE SME**") for using its name in this offer document for listing our shares on the SME Platform of BSE ("**BSE SME**"). For the purpose of this Issue, the Designated Stock Exchange will be BSE Limited ("**BSE SME**").

BOOK RUNNING LEAD MANAGER: GYR CAPITAL ADVISORS PRIVATE LIMITED					
NAME AND LOGO		CONTACT PERSON		E-MAIL ID AND TELEPHONE	
 GYR Capital Advisors Private Limited		Mr. Mohit Baid/ Mr. Kaushik Khambadiya		Telephone: +91 87775 64648 E-mail: kmcaluminium.ipo@gyrcapitaladvisors.in Investor Grievance E-mail Id: investors@gyrcapitaladvisors.com	
REGISTRAR TO THE ISSUE: CAMEO CORPORATE SERVICES LIMITED					
NAME AND LOGO		CONTACT PERSON		E-MAIL ID AND TELEPHONE	
Cameo Corporate Services Limited		Ms. K Sreepriya		Telephone: 044-4002 0700 E-mail: ipo@cameoindia.com Investor Grievance Email: investor@cameoindia.com	
ISSUE PROGRAMME					
ANCHOR PORTION ISSUE OPENS/CLOSES ON*	[●]	BID/ ISSUE OPENS ON#	[●]	BID/ ISSUE CLOSES ON*	[●]**

* Our Company, in consultation with the BRLM, may consider participation by Anchor Investors in accordance with the SEBI ICDR Regulations. The Anchor Investor Bidding Date/ Issue period shall be one Working Day prior to the Bid/ Issue Opening Date.

** Our Company in consultation with the BRLM, may consider closing the Bid/ Issue Period for QIBs one Working Day prior to the Bid / Issue Closing Date in accordance with the SEBI ICDR Regulations.

[#]UPI mandate end time and date shall be at 5:00 p.m. on the Bid/ Issue Closing Date.

SUMMARY OF THE PRIMARY BUSINESS

Our Company was incorporated on October 14, 2004 and is engaged in the business of manufacturing aluminium extrusion profiles and value-added aluminium products. We operate a backward-integrated manufacturing facility at SIPCOT Industrial Park, Irungattukottai, Sriperumbudur, Chennai, Tamil Nadu, which houses in-house melting and hot-top billet casting capability, three extrusion presses, an in-house tool room for the design and manufacture of extrusion dies, and downstream machining, fabrication and finishing operations. This enables us to convert aluminium ingots, alloys and process scrap into extrusion-grade billets within our own facility, in addition to procuring bought-out billets, and to undertake the complete production cycle from raw material to dispatch. Our manufacturing facility is certified under IATF 16949 and ISO 9001:2015, which enables us to supply directly to original equipment manufacturers (“OEMs”), Tier 1 suppliers and channel partners in quality-critical applications. Our products cater to diverse industries, including Automotive, Renewable Energy, Elevators, Infrastructure, Off-Highways and Other Industrial Applications. These products find applications in solar panel frames, wind turbine components, bus body structures, aluminium spare parts, electrical equipment and accessories, doors, elevators, architectural and acoustic systems, HVAC (heating, ventilation and air-conditioning) systems, as well as engineering applications such as pipe assemblies, valves and elbows. We manufacture aluminium extrusion profiles in a wide range of shapes, sizes, alloys and tempers based on customer drawings, technical specifications and application requirements, enabling us to cater to the varied requirements of our customers across multiple end-user industries.

Our profiles are manufactured on dies that are designed, manufactured, hardened and maintained in our own tool room, which is equipped with electrical discharge machining equipment, nitriding tanks and die pre-heating facilities. Each customer profile is produced on a dedicated die developed to that customer’s drawing and specification. We believe that the requirement for a customer to develop replacement tooling, and to undertake fresh sampling and, in the case of automotive customers, production part approval, supports the continuity of our customer relationships.

For further details, please refer to the chapter titled “Our Business” beginning on Page No. 114 of the Draft Red Herring Prospectus.

Revenue Break Up of the revenue earned from Top 5 states for Manufacturing Products for the preceding three fiscals has been provided below:

(Rs In Lakhs)

Name of State & Union Territory	March 31, 2026		March 31, 2025		March 31, 2024	
	Total Revenue	% of Total Domestic Sales	Total Revenue	% of Total Domestic Sales	Total Revenue	% of Total Domestic Sales
Tamil Nadu	10,607.27	78.37%	9,196.46	73.39%	7,888.65	77.48%
Karnataka	1,011.27	7.47%	1,033.75	8.25%	1,282.47	12.60%
Madhya Pradesh	546.42	4.04%	1,000.21	7.98%	0.95	0.01%
Andhra Pradesh	496.95	3.67%	441.38	3.52%	368.25	3.62%
Telangana	298.86	2.21%	342.24	2.73%	264.67	2.60%

Geography-wise Revenue Bifurcation:

(Rs In Lakhs)

S. No.	Particulars	Fiscal 2026		Fiscal 2025		Fiscal 2024	
		Amount	% to Revenue from Operations	Amount	% to Revenue from Operations	Amount	% to Revenue from Operations
1	Domestic	13,493.42	99.70%	12,478.09	99.58%	10,153.98	99.73%
2	Exports	41.23	0.30%	52.20	0.42%	27.21	0.27%
	Total	13,534.65	100.00%	12,530.30	100.00%	10,181.19	100.00%

1. The following table sets forth the revenue contribution from our Top 5 customers during the relevant reporting periods:
(₹ in Lakhs)

Concentrated Customers	For the period ended December 31, 2025		Fiscal 2025		Fiscal 2024		Fiscal 2023	
	Amount	In %	Amount	In %	Amount	In %	Amount	In %
Top 5 customers	3,823.32	28.25%	3,938.75	31.43%	2,605.21	25.59%	3,823.32	28.25%

2. Key Manufacturing and Other Facilities

Description	Address
Registered office and Manufacturing Unit	C-13, SIPCOT Industrial Park Irungattukottai, Sriperumbudur, Kanchipuram, Tamil Nadu, India, 602105.

3. Business Strengths and Strategies

Competitive Strengths

- Backward-integrated manufacturing operations, including in-house billet casting and an in-house tool room;
- Experienced management team supported by a large, diverse and skilled work force;
- Diversified customer base with low customer concentration and a high proportion of repeat customers;
- Strategically located manufacturing facility held under long-tenure lease;
- Product approvals and quality systems enabling direct supply to automotive OEMs and Tier-1 customers
-

Our Business Strategies

- Capacity Expansion and Technological Advancements;
- Moving up the value chain from niche markets to large addressable markets;
- Strengthening financial position and enhancing working capital for sustainable growth;
- Backward integration of surface treatment and other cost optimisation initiatives;
- Deepening wallet share with existing customers and expanding our geographic footprint

For further details, please refer to chapter titled “*Our Business*” beginning on Page No. 107 of the Draft Red Herring Prospectus.

SUMMARY OF THE INDUSTRY

The global aluminium extrusion market size was valued at USD 104.6 Billion in 2025. Looking forward, IMARC Group estimates the market to reach USD 192.8 Billion by 2034, exhibiting a CAGR of 6.82% during 2026-2034. Asia-Pacific currently dominates the market, holding a significant market share of over 74.0% in 2025. The rising focus on sustainable architecture, the availability of raw materials and relatively lower manufacturing costs, and the widespread utilization of aluminium extrusion in the construction and automotive industries are some of the major factors propelling the aluminium extrusion market share.

For further details, please refer to the chapter titled “*Industry Overview*” beginning on Page No. 100 of the Draft Red Herring Prospectus.

PROMOTERS OF THE COMPANY

S. No.	Name	Individual/ Corporate	Experience & Educational Qualification
1	Mr. Sanjay Kumar Agarwal	Individual	Mr. Sanjay Kumar Agarwal , aged about 56 years, is the Promoter, Chairman and Managing Director of the Company. He has completed the second year of the Bachelor of Commerce programme from Karnataka University. As the promoter of the Company, he has been associated with the Company since its inception and has been instrumental in its establishment and growth. He possesses over 22 years of experience in the Company's line of business and has also been actively involved in the operations and management of the Company's subsidiaries. He is responsible for overseeing the finance, accounting, marketing, administration, and overall management functions of the Company, and provides strategic leadership for its business operations and growth initiatives.
2	Ms. Nidhi Agarwal	Individual	Ms. Nidhi Agarwal , aged about 27 years, is the Promoter and Whole Time Director of the Company. She completed Bachelor of Business Administration from Pace University of New York in the year of 2020. She has been associated with our Company since 2019. She has an experience of over 7 years in the business of the company. She is also director in our Subsidiary Companies. She is responsible for the management of the Company's marketing and digital initiatives, including web designing, online presence, digital outreach, brand visibility and customer engagement.
3	Mrs. Anamika Agarwal	Individual	Mrs. Anamika Agarwal , aged about 54 years, is the Promoter of our Company. She is Non-executive Director of our Company. She has completed the second year of her Bachelor of Arts degree from Madras University. She is also associated with subsidiary companies as Non-Executive Director. She has been associated with our Company from July 29, 2009. She is responsible for corporate governance, financial planning, business development and overall management.

OBJECTS OF THE ISSUE

The main objects and objects incidental and ancillary to the main objects, as set out in our Memorandum of Association, enable our Company to undertake its existing business activities and the activities for which funds are being raised through the Fresh Issue. In addition, our Company expects to receive the benefits of listing its Equity Shares on the Stock Exchanges, including enhancing its visibility and brand image, and creating a public market for our Equity Shares.

The details of the proceeds of the Issue are set out in the following table:

Particulars	Estimated amount (in ₹ lakhs)
Gross proceeds of the Fresh Issue	Up to [●]**
(Less) Issue expenses in relation to the Fresh Issue ⁽¹⁾	[●]
Net Proceeds ⁽²⁾	[●]

*To be finalised upon determination of the Issue Price and updated in the Prospectus at the time of filing with the ROC.

**Subject to full subscription to the Fresh Issue component.

For details, please refer "Object of the Issue- Issue expenses "on page 75.

Our Company proposes to utilise the Net Proceeds towards funding the following objects:

(₹ in Lakhs)

Sr. No.	Particulars	Estimated Amount*
1.	For Expansion of Our Existing Manufacturing Facility At C-13, Sipcot Industrial Park Irungattukottai, Sriperumbudur, Kanchipuram, Tamil Nadu, India, 602105	Upto 1,400.47
2.	Repayment/prepayment of all or certain of our borrowings availed by our Company	Upto 1908.28
3.	General corporate purposes*#	[●]
	Total#	[●]

*To be determined upon finalisation of the Issue Price and updated in the Prospectus prior to filing with the RoC.

#The amount to be utilized for general corporate purposes shall not exceed 15% of the gross proceeds or 10 crores whichever is lower.

(collectively, referred to herein as the "Objects")

The following table sets forth a summary of each object of the Fresh Issue:

S. No.	Object of the Fresh Issue	Details of the Object
1.	To fund Expansion of Our Existing Manufacturing Facility At C-13, Sipcot Industrial Park Irungattukottai, Sriperumbudur, Kanchipuram, Tamil Nadu, India, 602105	The Company proposes to expand its existing manufacturing facility through incurring capital expenditure of up to ₹1,400.47 Lakh towards purchase of plant and machinery required for its business operations and expansion at existing manufacturing facility located at C-13, Sipcot Industrial Park Irungattukottai, Sriperumbudur, Kanchipuram, Tamil Nadu, India, 602105.
2.	To Repay/prepay of all or certain of our borrowings availed by our Company	Our Company has entered into various financing arrangements with banks and financial institutions, which include working capital term loans, including fund based and non-fund-based borrowings. As on September 18, 2026 our company has sanctioned facilities aggregating to ₹ 2685.00 lakhs and outstanding facilities aggregating to ₹ 1908.28 lakhs. Our Company proposes to utilise an estimated amount of ₹ 1908.28 lakhs from the Net Proceeds towards full or partial repayment or pre-payment of certain borrowings availed by our Company.
3.	General corporate purposes	We propose to deploy the balance Net Proceeds, aggregating to ₹ [●] Lakhs towards general corporate purposes to drive our business growth.
4.	To fund Issue Expense	To fund the Issue Expenses of the company

For further details, please see chapter titled "Objects of the Issue" beginning on Page No. 75 of the Draft Red Herring Prospectus.

SHAREHOLDING PATTERN OF PROMOTERS / PROMOTERS GROUP AND ADDITIONAL TOP 10 SHAREHOLDERS OF THE COMPANY AS AT ALLOTMENT:

The aggregate shareholding, of each of the (i) Promoter(s), (ii) members of the Promoter Group and (iii) top 10 Shareholders (other than the Promoter and Promoter Group) as on the date of draft offer document / offer document and as at allotment as per the below mentioned format:

S. No.	Pre-Issue shareholding as at the date of Advertisement			Post-Issue shareholding as at the date of Allotment	
	Shareholders	Number of Equity Shares	Shareholding (in %)	At Floor Price and At Cap Price	
				Number of Equity Shares	Shareholding (in %)
Promoter(s)					
1.	Mr. Sanjay Kumar Agarwal	1,11,00,000	74.37%	[●]	[●]

S. No.	Pre-Issue shareholding as at the date of Advertisement			Post-Issue shareholding as at the date of Allotment	
	Shareholders	Number of Equity Shares	Shareholding (in %)	At Floor Price and At Cap Price	
				Number of Equity Shares	Shareholding (in %)
2.	Mrs. Anamika Agarwal	16,50,000	11.06%	[●]	[●]
3.	Ms. Anamika Agarwal	75,000	0.50%	[●]	[●]
Members of Promoter Group (who holds shares)					
4.	Sanjay Kumar Agarwal HUF	85,125	0.58%	[●]	[●]
Top 10 Public Shareholders					
5.	Mr. Yash Oberoi	9,70,125	6.5%	[●]	[●]
6.	Ms. Rupal Mehta	9,70,125	6.5%	[●]	[●]
Other Public Shareholders					
7.	Other	74,625	0.49%	[●]	[●]
Total (Aggregate)		1,49,25,000	100.00%	[●]	[●]

Notes:

1) Includes all options that have been exercised until date of Red Herring Prospectus and any transfers of equity shares by existing shareholders after the date of the pre-issue and price band advertisements until date of prospectus.

2) Based on the Issue price of ₹ [●] and subject to finalization of the basis of allotment.

For further details, please refer to the chapter titled “Capital Structure” beginning on Page No. 64 of the Draft Red Herring Prospectus.

SUMMARY OF RESTATED FINANCIAL STATEMENTS

Following are the details as per the Restated Financial Information for Financial Years ended on March 31, 2026, 2025 and 2024:
(₹ in lakhs)

Sr. No.	Particulars	March 31, 2026	March 31, 2025	March 31, 2024
1.	Share Capital	1,492.50	1,492.50	99.50
2.	Net Worth [#]	3,987.83	3,157.79	3,704.35
3.	Revenue from operations	13,534.65	12,530.30	10,181.19
4.	EBITDA	1,525.03	1,458.70	826.31
5.	Profit attributable to equity share holders of the holding company	830.04	846.44	342.48
6.	Basic Earnings per Share	5.56	5.67	2.29
7.	Diluted Earnings per Share	5.56	5.67	2.29
8.	Net Worth as Restated [#]	3,637.73	2,807.69	1,961.25
9.	Net Asset Value per equity share (Post bonus and subdivision of shares) *	5,480.33	4,650.29	3,803.85
10.	Total borrowings ^	3,466.71	2,173.32	1,610.75
11.	Cash flow from operating activities	1,428.42	39.49	(677.87)
12.	Cash flow from investing activities	(2,751.40)	(278.10)	(18.30)
13.	Cash flow from financing activities	1,146.61	412.07	708.02

[#]Net Worth = Restated Equity Share Capital plus Reserves and Surplus

*Net Asset Value per Equity Share = Restated Net Worth as at the end of the year/ Total Number of Equity Shares outstanding at the end of the year/period

^Total Borrowings = Restated Long-Term Borrowings Plus Restated Short-Term Borrowings outstanding at the end of year/period.

For further details, please refer to the section titled “Financial Information” beginning on Page No. 177 of the Draft Red Herring Prospectus.

KEY PERFORMANCE INDICATORS

Our company considers that KPIs included herein below have a bearing for arriving at the basis for Issue price. The KPIs disclosed below have been used historically by our Company to understand and analyze the business performance, which in result, help us in analysing the growth of our company.

Our Company confirms that it shall continue to disclose all the KPIs included in this section on a periodic basis, at least once in a year (or any lesser period as determined by the Board of our Company), for a duration of one year after the date of listing of the Equity Shares on the Stock Exchange or till the complete utilisation of the proceeds of the Fresh Issue as per the disclosure made in the Objects of the Issue, whichever is later or for such other duration as may be required under the SEBI ICDR Regulations. Further, the ongoing KPIs will continue to be certified by a member of an expert body as required under the SEBI ICDR Regulations.

Set forth below are KPIs which have been used historically by our Company to understand and analyse the business performance, which in result, help us in analyzing the growth of various verticals of the Company that have a bearing for arriving at the Basis for the Issue Price.

(amount in lakhs except % and ratios)

Particulars	For the year ended March 31,		
	2026	2025	2024
Revenue from Operations (₹ in Lakhs) ⁽¹⁾	13,534.65	12,530.30	10,181.19
Growth in Revenue from Operations (%)	8.02%	23.07%	NA
Total income (₹ in Lakhs) ⁽²⁾	13,669.33	12,633.08	10,349.24
EBITDA (₹ in Lakhs) ⁽³⁾	1,525.03	1,458.70	826.31
EBITDA Margin (%) ⁽⁴⁾	11.16%	11.55%	7.98%
Profit attributable to equity share holders of the holding company (₹ in Lakhs) ⁽⁵⁾	830.04	846.44	342.48
PAT Margin (%) ⁽⁶⁾	6.13%	6.76%	3.36%
Net worth (₹ in Lakhs) ⁽⁷⁾	5,480.33	4,650.29	3,803.85
Return on Equity ("RoE") (%) ⁽⁸⁾	16.39%	20.02%	12.77%
Return on Capital Employed ("RoCE") (%) ⁽⁹⁾	14.36%	17.84%	12.20%
Net Asset Value Per Share (post bonus) (₹) ⁽¹⁰⁾	36.72	31.16	25.49
Debt-Equity Ratio (in times) ⁽¹¹⁾	0.63	0.47	0.42

Notes:

1) Revenue from operations represents the revenue from sale of service & product & other operating revenue of our Company as recognized in the Restated financial information.

2) Total income includes revenue from operations and other income.

3) EBITDA means Earnings before interest, taxes, depreciation and amortization expense, which has been arrived at by obtaining the profit before tax/ (loss) for the year / period and adding back interest cost, depreciation, and amortization expense.

4) EBITDA margin is calculated as EBITDA as a percentage of total income.

5) Restated profit for the year attributable to the owners of the Company.

6) PAT Margin (%) is calculated as Profit for the year/period as a percentage of Revenue from Operations.

7) Restated Net worth of the company is calculated as share capital plus total reserves & surplus.

8) Return on Equity is calculated as Profit after tax, as restated, attributable to the owners of the Company for the year/ period divided by average equity. Average equity is calculated as average of opening and closing balance of total equity (Shareholders' funds) for the year.

9) Return on capital employed calculated as Earnings before interest and taxes divided by capital employed as at the end of respective period/year. (Capital employed calculated as the aggregate value of Tangible networth, total debt and deferred tax liabilities)

10) Net asset value per share calculated as Total networth divide by total no of outstanding shares.

11) Debt- equity ratio is calculated by dividing total debt by total equity. Total debt represents long-term and short-term borrowings. Total equity is the sum of share capital and reserves & surplus.

For further details, please refer to the section titled "Basis for the Issue" beginning on Page No. 87 of the Draft Red Herring Prospectus.

INTERNAL RISK FACTORS (Top 10)

1. We generate our major portion of revenue from our operations from Tamilnadu regions and any adverse developments affecting our operations in these regions could have an adverse impact on our revenue and results of operations.
2. We derive a significant part of our revenue from top 10 customers and the loss of any of these customers or a significant reduction in purchases by any of them and if our customers opt for backward integration, it could adversely affect our business, results of operations and financial condition.
3. We are primarily dependent upon top 10 suppliers within limited geographical location for procurement of raw materials and we do not have any long-term agreements with such suppliers. Any disruption in the supply of the raw materials or fluctuations in their prices could have a material adverse effect on our business operations and financial conditions.
4. Our manufacturing operations are subject to various operating risks, including risks beyond our control such as fire, breakdown or failure of machinery and equipment, industrial accidents, power disruptions, labour issues, severe weather conditions and natural disasters.
5. Our manufacturing operations are dependent on the availability and prices of aluminium billets and ingots, and any volatility in their prices may adversely affect our business, financial condition and results of operations.
6. Our Restated Financial Statements contain certain qualifications in the report of the Peer Review Auditor, which may have an impact on the reliability and comparability of our financial information.

7. Our Promoters, Directors, related entities and other ventures promoted by our promoters are engaged in a similar line of business and we do not have a non-compete agreement or contract with any of these entities, and hence a potential conflict of interest may arise
8. Our Company has identified certain historical non-compliances, procedural irregularities, clerical errors, deficiencies in statutory records and delayed filings under applicable laws, which may expose us to regulatory action, penalties, additional fees, compounding or adjudication proceedings and other liabilities, which may adversely affect our business, financial condition, results of operations, cash flows and reputation.
9. We have identified certain clerical inconsistencies, discrepancies and delays in our statutory filings, which may expose us to regulatory action, penalties or other liabilities.
10. Our Company procures a substantial portion of its raw materials from suppliers located in the State of Tamilnadu and any disruption affecting such region may adversely affect our business, financial condition and results of operations.

For further details, please refer to the section titled “*Risk Factors*” beginning on Page No. 20 of the Draft Red Herring Prospectus.

THE DETAILS OF WEIGHTED AVERAGE COST OF ACQUISITION OF SHARES FOR PROMOTERS

Particulars	Number of Equity Shares held as on date*	Weighted average cost of acquisition (“WACA”) per Equity Share (in ₹) *	WACA per Equity Shares acquired in last one year*
Mr. Sanjay Kumar Agarwal	1,11,00,000	0.67	NA
Mrs. Anamika Agarwal	16,50,000	0.67	NA
Ms. Nidhi Agarwal	75,000	Nil	NA

* As Certified by M/s V S S & Co (FRN: 012650S) dt. September 26, 2026.

BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL OF THE COMPANY

S. No	Name of Directors	Designation
1	Mr. Sanjay Kumar Agarwal	Chairman and Managing Director
2	Ms. Nidhi Agarwal	Whole Time Director
3	Mrs. Anamika Agarwal	Non- Executive Non-Independent Director
4	Mr. Chellasamy Rajendran	Non-Executive Independent Director
5	Mr. Anantharaman Sundaram	Non-Executive Independent Director
7	Ms. Niyati Vyas	Company Secretary and Compliance Officer
8	Mr. D. Subramanian	Chief Financial Officer

AUDITORS QUALIFICATION

There are no audit qualifications other than those specified in the chapter titled Restated Financial Information. For details, please refer “Financial Information” on page 177 of the Draft Red Herring.

SUMMARY OF OUTSTANDING LITIGATION

A summary of outstanding litigation proceedings as on the date of the Draft Red Herring Prospectus as disclosed in the section titled “*Outstanding Litigations and Material Development*” on page 188 in terms of the SEBI ICDR Regulations and the Materiality Policy is provided below:

(₹ in lakhs)

Name of Entity	Number of Criminal Proceedings	Number of Tax Proceedings	Number of Statutory or Regulatory Proceedings	Number of Material Civil Proceedings	Number of Disciplinary Actions by the SEBI or the stock exchanges against our Promoters in the last five financial years	Aggregate amount involved ⁽¹⁾
Company						
<i>Against our Company</i>	Nil	7	Nil	Nil	NA	9.51
<i>By our Company</i>	Nil	Nil	NA	Nil	NA	Nil
Subsidiary						
<i>Against our Subsidiary</i>	Nil	Nil	Nil	Nil	Nil	Nil
<i>By our Subsidiary</i>	Nil	Nil	NA	Nil	NA	Nil
Directors*						
<i>Against our Directors</i>	Nil	1	Nil	Nil	NA	3.71
<i>By our Directors</i>	Nil	Nil	NA	Nil	NA	Nil
Promoters						
<i>Against our Promoters</i>	Nil	4	Nil	Nil	Nil	18.82
<i>By our Promoters</i>	Nil	Nil	NA	Nil	NA	Nil

<i>KMPs and Members of Senior Management **</i>						
Against our KMPs and Members of Senior Management	Nil	NA	Nil	NA	NA	Nil
By our KMPs and Members of Senior Management	Nil	NA	NA	NA	NA	Nil
⁽¹⁾ To the extent ascertainable * Excluding Directors who are our Promoters **Excluding KMPs who are our Directors or Promoters Note: There are no outstanding litigation involving our Group Companies which may have a material impact on our Company.						

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